



ASX RELEASE

12 March 2025

Foresta Granted Resource Consent for Stage 1 Development at Kawerau

We are pleased to announce that **Foresta (NZ) Limited**, a wholly owned subsidiary of **Foresta Group Holdings Limited** (ASX: FGH, "FORESTA"), has been granted resource consent by the **Bay of Plenty Regional Council** (BOPRC) for earthworks and temporary stormwater discharge for Stage 1 of its development at Kawerau, New Zealand.

The resource consent specifically covers:

RM24-0270-DC.01 – Temporary Discharge of Stormwater during Construction:

- Consent under section 15(1)(b) of the Resource Management Act 1991 and Rule DW R23 of the Regional Natural Resources Plan to undertake a restricted discretionary activity.
- This consent permits the temporary discharge of stormwater to land soakage during earthworks where the rate of discharge is greater than 125 litres per second during a 10-minute duration 10% AEP storm event.

RM24-0270-LC.01 – Earthworks:

- Consent under section 9(2)(a) of the Resource Management Act 1991 and Rule LM R4 of the Bay of Plenty Regional Natural Resources Plan to undertake a discretionary activity.
- This consent permits the disturbance of land and soil as a result of earthworks.

The consents are valid until 28 February 2030, providing a five-year period for the approved activities.

This approval represents a significant milestone for Foresta's Stage 1 development of its integrated biomass manufacturing facility at Kawerau, enabling the commencement of critical earthworks and stormwater management activities. For context, with the receipt of these approvals, the Company is now ready to commence construction of its facility, subject to raising sufficient funding. The Company will continue to provide updates to the market as to the status of the development of the facility, including its capital raising efforts.

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AUTHORISATION STATEMENT

This release has been authorised to be given to the ASX by the Board of Foresta Group Holdings Limited.

ABOUT FORESTA GROUP HOLDINGS

FORESTA is a leading natural and renewable pine chemical and biomass pellet manufacturing company. FORESTA is positioning itself to become a leading global supplier of natural and renewable pine chemicals and biomass pellets. It has developed a proprietary process to naturally extract pine chemicals by employing the tree's own solvent chemicals to extract rosin and terpenes. These products are commonly used in industrial manufacturing and are a key input to everyday end products. These products include adhesives, gum, inks, paint, car tyres and perfume.

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