

12 March 2025

ASX ANNOUNCEMENT

Centrex Limited (Administrators Appointed) (ASX: CXM)

Update on Operations

We refer to the appointment of John Park and Joanne Dunn of FTI Consulting as Voluntary Administrators (“the Administrators”) of Centrex Limited ACN 096 298 752 and its 100% wholly owned subsidiary, Agriflex Pty Ltd ACN 132 019 357 (both Administrators Appointed) (“the Companies”).

The Administrators confirm they have been unable to source appropriate funding to allow the Companies to trade on a business-as-usual basis.

As a result, the Administrators have unfortunately made the difficult decision to put the Ardmore Phosphate Project into care and maintenance, effective 11 March 2025, whilst they seek an urgent sale and/or recapitalisation of the Companies with Non-Binding Indicative Offers requested by **19 March 2025**.

As a result of transitioning into care and maintenance, a number of employee positions of the Companies have been made redundant, effective 11 March 2025.

This announcement was authorised by the Voluntary Administrators.

Contact Details

For further information, enquiries can be directed as follows:

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