



Announcement Summary

**Entity name**

XRF SCIENTIFIC LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Wednesday March 12, 2025

**The +securities to be quoted are:**

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
XRF	ORDINARY FULLY PAID	42,886	12/03/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

XRF SCIENTIFIC LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

**1.2 Registered number type**

ABN

**Registration number**

80107908314

**1.3 ASX issuer code**

XRF

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

12/3/2025

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Part 2 - Type of Issue

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**2.1 The +securities to be quoted are:**

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

**2.2 The +class of +securities to be quoted is:**

Additional +securities in a class that is already quoted on ASX ("existing class")

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Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Additional +securities to be quoted in an existing class issued under an +employee incentive scheme**

**FROM (Existing Class)**

**ASX +security code and description**

No security currently exists

**FROM (Existing Class)**

**+Security description**

No security currently exists

**TO (Existing Class)**

**ASX +security code and description**

XRF : ORDINARY FULLY PAID

**Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer**

42,886

**Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://www.xrfscientific.com/corporate-governance/>

**Are any of these +securities being issued to +key management personnel (KMP) or an +associate**

Yes

**Provide details of the KMP or +associates being issued +securities**

Name of KMP	Name of registered holder	Number of +securities
Andrew Watson	Andrew Watson	523

**Issue date**

12/3/2025

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

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Issue details

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**Number of +securities to be quoted**

42,886

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Eligible employees will be provided with shares valued up to \$1,000, to align their interests with the Company's shareholders and provide incentive for them to focus on the Company's long-term goals.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

1.910000

**Any other information the entity wishes to provide about the +securities to be quoted**

Under the rules of the plan, a holding lock will be placed on the shares for a period of three years from the date of issue.

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Part 4 - Issued capital following quotation

**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
XRF : ORDINARY FULLY PAID	140,536,078

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
XRFAA : PERFORMANCE RIGHTS	2,735,934

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Part 5 - Other Listing Rule requirements

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**5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

42,886

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No