



## ASX RELEASE

13 March 2025

### Cancellation of Rights Issue

The Board of Cape Range Ltd (ASX:CAG) (the **Company**) announces that the Company's major shareholder, iFree Group (International) Ltd (**IFG**), has now informed the Board that it no longer supports the pro rata rights issue announced on 3 March 2025 (the **Rights Issue**), in the light of the current market turmoil.

As a result, the Board considers it prudent to withdraw and cancel the Rights Issue. The current intention is to re-launch the offer in approximately three months' time, subject to market conditions.

As noted in the announcement made on 3 March 2025, the Company has no urgent need for funds. Given that IFG owns approximately 46% of the Company's shares, the Board considers that it would be in the best interests of all shareholders to defer the Rights Issue, in order to give the offer the best possible chance of success in future.

**Authorised for release by the Board**

**Ben Reichel**  
**Chairman**

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