

ASX Release

INAUGURAL ASSET BACKED SECURITISATION

17 March 2025

Solvar Limited (ASX: "SVR" or "Solvar" or "the Group"), the leading provider of automotive finance, is pleased to announce the execution of an Asset Backed Securitisation ("ABS") for **~\$200.0 million**. This deal is Solvar's first term securitisation for the Money3 business and was competitively priced, resulting in approximately **1.0% p.a. improvement** in funding margins.

The ABS transaction provides additional funding capacity by transferring approximately \$200 million of Money3's existing assets to a new securitisation trust. The trust will be funded by ~\$60 million of existing funding from Solvar (predominantly transferred from the existing warehouse) and ~\$140.0 million of new funding at a lower cost.

This deal demonstrates Solvar's capital management strategy of building a scalable and sustainable funding model to support our future growth strategy.

Transaction highlights:

- Approximately \$200.0 million term securitisation, structured as a private debt placement, with an initial ~\$140.0m in external debt funding amortising over term;
- Transaction funded by private credit funds managed by global alternative asset manager MA Financial Group and supported by a leading financial services group;
- Around \$2.0 million in pre-tax interest cost savings over three years; and
- The transaction increases Money3's funding, adding \$200.0 million capacity to the existing \$510.0 million wholesale funding limits.

In addition to increasing headroom for growth, the transaction demonstrates the continued confidence our funding partners have in Money3's strong asset quality.

Managing Director and Chief Executive Officer, Scott Baldwin said: "Executing this first term securitisation marks a significant milestone in our journey towards accessing the ABS market. The transaction continues the execution on our strategy to become a pre-eminent specialist financier and highlights the level of maturity in our structuring, governance and compliance – key elements required to access the ABS market."

“We are pleased to have received such strong support from our funding partners. Importantly, the transaction improves margins, increases capacity and provides funding diversification.”

“We remain confident in our ability to grow the loan book in the future whilst capitalising on the ability to access the ABS market for future deals.”

Approved for release by the Board of Directors of Solvar.

– ENDS –

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ABOUT SOLVAR LIMITED (ASX: SVR)

Solvar is a market leading Consumer and Commercial finance company with over 20 years' experience in Australia and New Zealand, having funded over \$2 billion of vehicles and personal loans. Dominating the used-vehicle finance market and delivering a unique customer experience from loan application to the final loan payment the Group leverages technology to provide a seamless application process from a broker, online or directly to the Group.