



18 March 2025

## MOZAMBIQUE LNG PROJECT UPDATE

RBR Group Limited (ASX:RBR) (**RBR** or the **Company**) notes recent media reports confirming that the US Export-Import Bank has approved a nearly US\$5 billion-dollar loan for the Mozambique LNG Project, operated by TotalEnergies.

This is an important step towards the reinvigoration of the world-scale project, which will see Mozambique become a major LNG producer.

Mozambique LNG is one of two significant LNG projects planned for development in the country, with the second being the Rovuma LNG project, operated by ExxonMobil.

ExxonMobil has been making steady progress at Rovuma and now plans to accelerate work, with recent media reports stating that the oil and gas major is looking to take FID at Rovuma in the first half of 2026, with important contracts slated for award in June 2025.

**Commenting on the reports, RBR Chairman, Mr Ian Macpherson said:** *“The approval of the loan from Export-Import Bank to Mozambique LNG points to what RBR anticipates to be a reinvigoration of development activities for this world-class resource project. It likewise corresponds with the increased level of commercial enquiries we are seeing in media and expressions of interest; requests for proposals related to the various LNG related projects.*

*The RBR team in Mozambique has its finger on the pulse in terms of project developments and contracting opportunities aligned with the group’s camp construction, training and labour hire businesses and is strongly positioned to take advantage of a lifting of force majeure at these two major LNG projects and development work recommencing in earnest.”*

This announcement has been authorised for release by the RBR Group Limited Board.

**- ENDS -**

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