



18 March 2025

ASX RELEASE

Update on non-core asset disposals

Reference is made to the appointment of Adam Nikitins, Samuel Freeman and Justin Walsh of Ernst & Young as joint and several voluntary administrators (**Administrators**) of Regional Express Holdings Limited (Administrators Appointed) (ACN 099 547 270) (**Rex**) and certain companies within the Rex group of companies (**Group**).

Update on non-core asset disposals

As previously announced on 12 November 2024, Rex has been exploring and undertaking the sale of certain non-core assets of the Group. Whilst the sale of these non-core assets is not material, Rex confirms that:

- on 13 March 2025, it closed the sale of the B737-800W/B737-700 flight simulator together with the property which housed it at Robey Street, Mascot, NSW, for a base consideration of A\$6.1 million (excluding taxes, rates and other charges); and
- it has now closed the sale of a Textron King Air 350C aircraft for US\$7.3 million.

Proceeds from the sale of these non-core assets will be used by the Group to repay debt.

This announcement is authorised to be provided to the ASX by the Administrators.

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