

18 March 2025

Austco Healthcare Secures Largest SMA Contract in Company History

Austco Healthcare Limited's (ASX: AHC) subsidiary Austco Marketing & Service (Canada) is pleased to announce that it has secured a contract valued at AUD \$1.02 million for a Software and Maintenance Agreement (SMA) spanning five years with West Park Hospital, one of the company's largest customers. The agreement will commence on 1 April 2025.

This agreement marks the largest SMA contract in Austco's history and further reinforces the company's strategic focus on expanding recurring software and service revenues. By securing long-term SMA agreements, Austco strengthens its revenue predictability while ensuring customers receive ongoing support, software upgrades, and system enhancements that provide long-term value.

West Park Healthcare Centre, located in Toronto, Ontario, is a specialized rehabilitation and complex care hospital dedicated to helping patients recover from serious illnesses and injuries, such as those requiring neuro, amputee, and respiratory rehabilitation. Recently integrated with the University Health Network (UHN), it has expanded its capabilities to become a leading rehabilitation hub in Canada. The hospital has undergone significant redevelopment, featuring a new state-of-the-art facility aimed at enhancing patient recovery and long-term care services.

"This contract renewal emphasizes the significance of our strategic initiative to boost recurring software revenues," said Clayton Astles, CEO. "It highlights the increasing demand for our solutions and the trust customers have in our ability to deliver mission-critical healthcare communications solutions. SMAs not only enhance high-margin revenue consistency but also allow us to provide innovative products and top-tier support to our customers."

Austco Healthcare remains committed to pursuing strategic growth initiatives, ensuring that hospitals and healthcare providers worldwide receive the highest level of service, innovation, and support.

This announcement has been approved for release by the Board of Austco Healthcare.

~ENDS~

Further Information

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About Austco Healthcare Limited (ASXCode – AHC)

Austco Healthcare Limited is an international healthcare communication and clinical workflow management solutions provider. Headquartered in Australia, the company has subsidiaries in six countries and supports healthcare facilities through its global reseller network, which includes growing markets in health, aged care and acute care. Austco Healthcare services markets including Australia, New Zealand, Canada, UK, USA, Asia and the Middle East. For further information, please refer to the Company's website www.austcohealthcare.com