

## UPDATE REGARDING PROPOSED ASX DELISTING

Vmoto Limited (Vmoto or Company) (ASX: VMT) refers to its ASX release dated 16 December 2024 advising of its intention to delist from the Australian Securities Exchange (ASX) (Proposed Delisting), subject to obtaining the required shareholder approval.

The Company considers it important that shareholders have “clear air” to consider the Proposed Delisting at a general meeting of shareholders. Accordingly, the indicative timetable relating to the Proposed Delisting published in its ASX release dated 16 December 2024 was delayed by:

- the unsuccessful extraordinary general meeting called under section 249D of the *Corporations Act 2001* (Cth) (see the Company’s ASX release dated 6 March 2025); and
- the unsuccessful Takeovers Panel application (and unsuccessful Takeovers Panel review application) (see the Takeovers Panel media releases dated 3 March 2025 and 18 March 2025 on the Company’s ASX platform),

that were each instigated by shareholder(s) with around 5% of Vmoto shares on issue.

The Company affirms that it intends to proceed with the Proposed Delisting, subject to shareholder approval.

The Proposed Delisting is considered by Vmoto’s Board of Directors to be in the best interests of Vmoto as a whole in light of, amongst other reasons, the trading price of the Shares implying a valuation that is (and has been) consistently and materially below the Company’s view of its fundamental value.

Further details of the Proposed Delisting, including reasons that the Proposed Delisting is in the best interests of ALL shareholders, will be more fully detailed in a Notice of Meeting and Explanatory Memorandum that will be despatched to shareholders.

An indicative timetable for the Proposed Delisting is provided below.

Event	Date
Notice of Meeting seeking shareholder approval for the Proposed Delisting despatched to shareholders	Mid-late April 2025
Meeting Date Consider the Proposed Delisting resolution	Mid-late May 2025
Suspension Date Date on which Shares are suspended from trading on the ASX	Mid-late June 2025
Delisting Date Date on which Proposed Delisting from the ASX is expected to take effect	Mid-late June 2025

All dates in this announcement refer to Perth time. These dates are indicative only and subject to change by the Company or ASX. Subject to the *Corporations Act 2001* (Cth) and the ASX Listing Rules, Vmoto reserves the right to amend this indicative timetable without prior notice to shareholders.

### Vmoto Limited

Level 39, 152-158 St Georges Terrace,  
Perth, Western Australia 6000, Australia  
ABN: 36 098 455 460  
ASX: VMT  
Phone: +61 8 6311 9160  
Email: info@vmoto.com

If shareholders have any questions about the Proposed Delisting process, please contact the Company at [info@vmoto.com](mailto:info@vmoto.com) or the Company's share registry, Computershare on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) between 8:30am and 5:00pm (Perth time).

-ENDS-

The announcement was authorised and approved for release by the Board of Vmoto Limited.

**For further information, please contact:**

**Company enquiries**

Charles Chen  
Managing Director  
T: +61 8 9226 3865  
[info@vmoto.com](mailto:info@vmoto.com)

**Vmoto's Social Media**

Vmoto is committed to communicating with the investment community through all available channels including social media. Whilst ASX remains the primary channel for all material announcements and news, all Vmoto shareholders, investors and other interested parties are encouraged to follow Vmoto on our website ([www.vmoto.com](http://www.vmoto.com)), Facebook ([www.facebook.com/vmotosoco](http://www.facebook.com/vmotosoco)), Instagram ([www.instagram.com/vmotoofficial](http://www.instagram.com/vmotoofficial)) and YouTube ([www.youtube.com/vmotosoco](http://www.youtube.com/vmotosoco)).

**Forward Looking Statements**

Forward looking statements are based on current expectations and are not guarantees of future performance, involve known and unknown risks, uncertainties and other factors, many of which are outside the control of the Company. Actual results, performance or achievements may vary materially from any forward-looking statements. Although the Company believes that assumptions underlying the forward-looking statements are reasonable, any of the assumptions could prove inaccurate or incorrect in hindsight and, therefore, there can be no assurance that matters contemplated in the forward-looking statements will be realised. Accordingly, readers are cautioned not to place undue reliance on forward looking statements, which are current only as at the date of this announcement.

**Shareholders Communications**

Vmoto is committed to communicating with its shareholders regularly and efficiently and encourages shareholders to adopt electronic communication channels. Shareholders can update communications method by going to <https://www-au.computershare.com/Investor/#Home>.

**Vmoto Limited**

Level 39, 152-158 St Georges Terrace,  
Perth, Western Australia 6000, Australia  
ABN: 36 098 455 460  
ASX: VMT  
Phone: +61 8 6311 9160  
Email: [info@vmoto.com](mailto:info@vmoto.com)