

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	AUSTAL LIMITED
ABN	73 009 250 266

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JOHN ROTHWELL
Date of last notice	22 October 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (j) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Relevant interest (director) in Austro Pty. Ltd.
Date of change	14 March 2025
No. of securities held prior to change	31,761,692
Class	Ordinary shares
Number acquired	n/a
Number disposed	13,160,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$50,008,000
No. of securities held after change	18,601,692 (which shares are subject to restrictions on disposal for a period of 6 months from 17 March 2025)

+ See chapter 19 for defined terms.

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Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Block trade by way of special crossings in connection with Austro Pty Ltd's non-underwritten sell down. For further details, see Austal Limited's ASX announcement dated 13 March 2025.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	Yes (by virtue of the sale being undertaken within 24 hours of an announcement being made by Austal (being those announcements relating to the placement by Austal and the sell down by Austro)).
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes.
If prior written clearance was provided, on what date was this provided?	7 March 2025

Austal Limited

⁺ See chapter 19 for defined terms.

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ABN 73 009 250 266
Adrian Strang
Company Secretary

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