



20 March 2025

nbn Unified Field Operations – Transition Update

BSA Limited (ASX:BSA) ('BSA' or 'the Company') previously advised on 28 February 2025 that it had been formally notified by NBN Co (nbn) that it was not successful in securing the new nbn Field Module contract. The tender was pursued in a teaming arrangement with UGL.

BSA's current Unified Field Operations (Services) contract with nbn expires on 30 September 2025.

BSA has been formally notified, by nbn, of the expected transition timeline. Whilst the Unified Field Operations (Services) contract does not guarantee any volumes, it is expected that the volume of work orders issued to BSA will progressively decrease from around May 2025, and it is expected that new work orders will stop being issued to BSA from about mid-July 2025.

BSA expects to incur restructure costs of approximately \$6.5m in the current financial year in order to reduce operating costs in connection with the revenue decline. The cash flow impact is expected to be approximately \$10.0m once employee entitlements are also included.

BSA is actively assessing all strategic options to address the financial and operational impacts of these changes. The Company will continue to keep shareholders informed as further details emerge.

Authorised for release by the Board of Directors.

Arno Becker and Richard Bartley
Joint Chief Executive Officers
BSA Limited
T: +61 2 9763 6200
E: corporate@bsa.com.au

About BSA:

BSA (ASX: BSA) is an Australian-owned and operated ASX-listed company with over 25 years' experience delivering fixed-line and wireless Telco services, smart metering services and premium EV charging solutions. BSA provides services to Australia's household brands, including nbn, Foxtel and Telstra. The BSA team is focused on building strong, long-term relationships with customers and partners in the Telco, Smart Energy and EV sectors. <https://www.bsa.com.au/>