

Market Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
Sydney NSW 2000

Sydney, 20 March 2025

TPG Telecom welcomes ACCC clearance of sale of fibre and fixed EGW assets to Vocus

TPG Telecom Limited (ASX: TPG) (**TPG Telecom**) has welcomed today's announcement by the Australian Competition and Consumer Commission (**ACCC**) not to oppose the sale of its fibre network infrastructure assets and Enterprise, Government and Wholesale fixed operations to Vocus Group Limited for an enterprise value of \$5,250 million.

TPG Telecom Chief Executive, Iñaki Berroeta, said the ACCC clearance marks an important milestone towards completion of the transaction.

"We are pleased to have passed this important regulatory milestone and are now focussed on completing the transaction later this year. This transaction forms an important part of our strategy to simplify our business and accelerate and increase the streamlining of our operating structure and cost base," Mr Berroeta said.

Other conditions are required to be met prior to completion of the transaction, including Foreign Investment Review Board approval and US regulatory approvals.

Authorised for lodgement with ASX by the Market Disclosure Committee.

Investor contact: Paul Hutton, paul.hutton@tpgtelecom.com.au, 0416 250 847

Media contact: Mitchell Bingemann, mitchell.bingemann@tpgtelecom.com.au, 0493 733 904