

Response to False Market

Pioneer Credit Limited ('Pioneer' or the 'Company') has become aware of market speculation regarding the movement in the price of its fully paid ordinary shares ('Shares') over the last fortnight, the sale of ~3.1m Shares yesterday and the crossing of ~1.8m Shares in the market this morning.

The Company has been made aware of a family office actively selling down its shareholding in Pioneer because of pressures elsewhere in its portfolio, and for reasons not related to Pioneer.

The Company advises that there are no legal or contractual implications as a result of any Share price movement, either up or down, and that it has no financial or other covenants tied to its Share price. The Company remains comfortably within its financial covenants, and has significant cash at bank, cash flow from operations and unrestricted funding available, if required, to deliver on its FY25 and FY26 guidance. The Company confirms that it is in compliance with its continuous disclosure obligations under Listing Rule 3.1.

Chairman, Stephen Targett, said *'The Company continues to be presented with significant PDP investment opportunities from the highest quality repeatable vendors, with attractive margins and high-quality credit customers with a strong propensity to pay, across our core product servicing capabilities.'*

'The Board reaffirms its FY25 PDP Investment guidance of \$90m, FY25 Net Profit after Taxation of at least \$9m and FY26 guidance of Statutory Net Profit after Taxation of at least \$18m.'

Authorised by the Board of Directors of Pioneer Credit Limited.

Investor and media enquiries:

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About Pioneer

Pioneer Credit is an ASX-listed company (ASX: PNC) providing high quality, flexible, financial services support to help everyday Australians out of financial difficulty. Pioneer Credit has the trust of long-term vendor partners to respectfully support customers to achieve financial independence.

Pioneer Credit has established a solid foundation to pursue further growth by leveraging its outstanding industry relationships, compliance record and customer-focused culture. For more details visit www.pioneercredit.com.au

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