



Exploration Agreement executed for the Great Bear Project

White Cliff Minerals Limited (“WCN” or the “Company”) is pleased to announce the execution of an exploration agreement with the Délıne Got’ıne Government (DGG), enabling the commencement of drilling activities for the Great Bear Project (the Project), Northwest Territories.

- Exploration Agreement finalized with the Délıne Got’ıne Government (DGG) to facilitate exploration activities at the Great Bear Project (“Great Bear”), focusing on **Copper, Gold, Silver & Uranium**
- All Great Bear permits also given 1-year free extension until January 2028
- Final approval from the Mackenzie Valley Land and Water Board expected in coming weeks
- Geophysical data (MobileMT), collected during 2024 is in the final stages of processing and interpretation. Results and targets anticipated next few weeks prior to drilling rampup later in season
- The Great Bear Project benefits from an existing operational air strip, which will greatly assist with future drilling and project development

“I’d like to thank the chief, elders, directors of the board and community members of the Délıne Got’ıne Government for their collaborative review and agreement of the Exploration Agreement at Great Bear, a significant milestone for both parties. We are delighted to have finalised this and look forward to an open and collaborative ongoing relationship with the people of Délıne.”

The highly anticipated results from the MobileMT geophysical survey at Great Bear are expected within the coming months. The data acquired through the survey is nearing final processing and interpretation by our independent experts - Southern Geoscience. We have seen how valuable the data can be at our Rae Copper Project and publishing of results here at Great Bear should prove to be exciting for Shareholders as we start to realise the potential at Great Bear.

Once we have received the interpreted MobileMT data from Southern Geoscience, we can start to plan a drilling campaign at Great Bear that can be programed to follow on from the drilling due to commence imminently at our Rae Copper Project.”

Troy Whittaker - Managing Director

This announcement has been approved by the Board of White Cliff Minerals Limited.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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FURTHER INFORMATION

This collaborative agreement is designed to benefit the Délı̄nę community, reflecting DGG’s commitment to economic development and WCN’s dedication to conducting mineral exploration in a manner that respects the environment, the relationship of DGG constituents with the land, water, and resources, their social and cultural values, and their way of life.

WCN recognizes the importance of incorporating Indigenous perspectives and environmental knowledge into planning and operations. The company commits to supporting the integration of such knowledge to ensure its activities respect DGG lands and heritage. Additionally, WCN or its contractors will make reasonable commercial efforts to prioritize hiring qualified Délı̄nę Members and will provide on-the-job training to support sustainable employment opportunities.

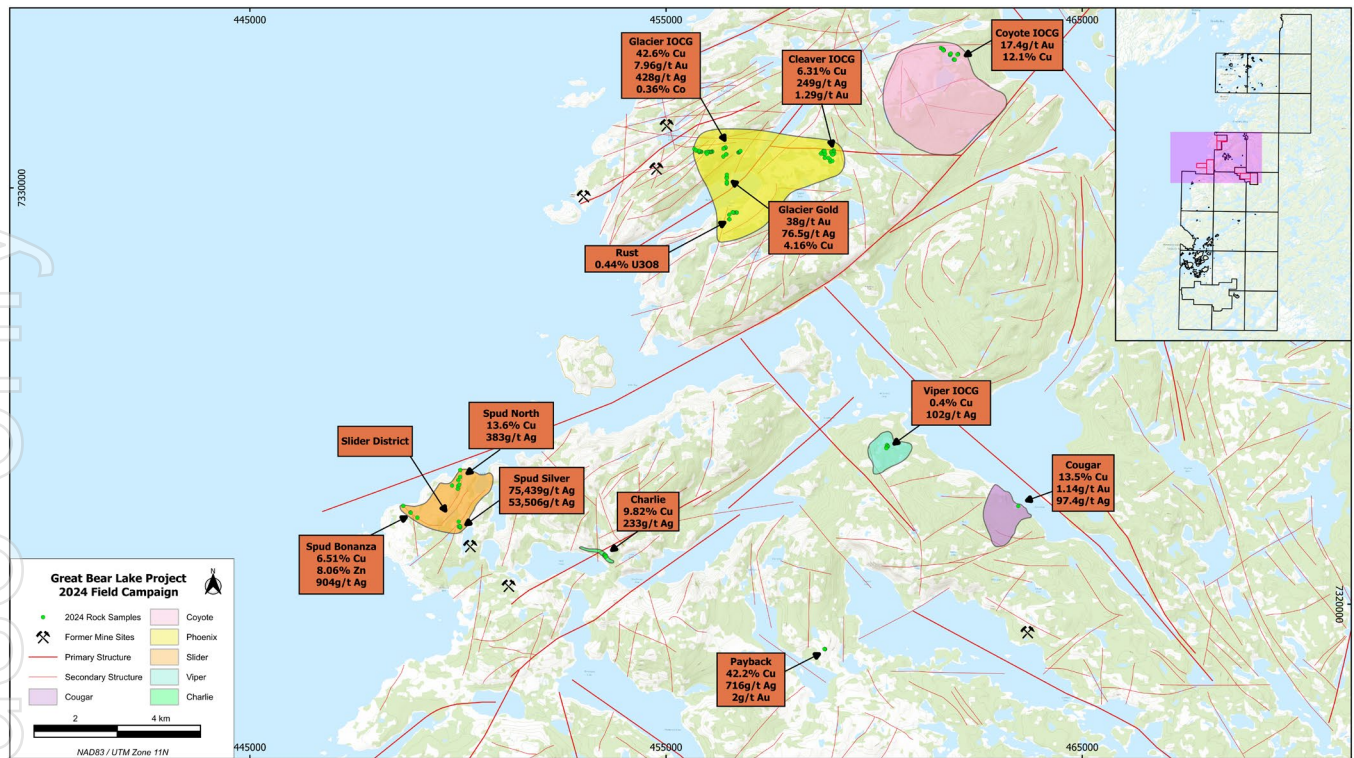
Furthermore, WCN is committed to providing preferential opportunities to Délı̄nę businesses for services and supplies associated with exploration activities at the Great Bear Project.

White Cliff Minerals acknowledges that the Great Bear Project is situated on the traditional lands of the Délı̄nę Got’ı̄nę. The company is committed to working collaboratively with DGG to achieve mutual benefits while ensuring responsible stewardship of the land.

Figure 1 – Great Bear Project



Figure 2 - Maiden Field Campaign



Competent Persons Statement

The information in this report that relates to exploration results, mineral resources or ore reserves is based on information compiled by Roderick McIlree, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr McIlree is an employee of White Cliff Minerals. Mr McIlree has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Mr McIlree consents to the inclusion of this information in the form and context in which it appears in this report.

Caution Regarding Forward-Looking Statements

This document may contain forward-looking statements concerning White Cliff Minerals. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information by White Cliff Minerals, or, on behalf of the Company.

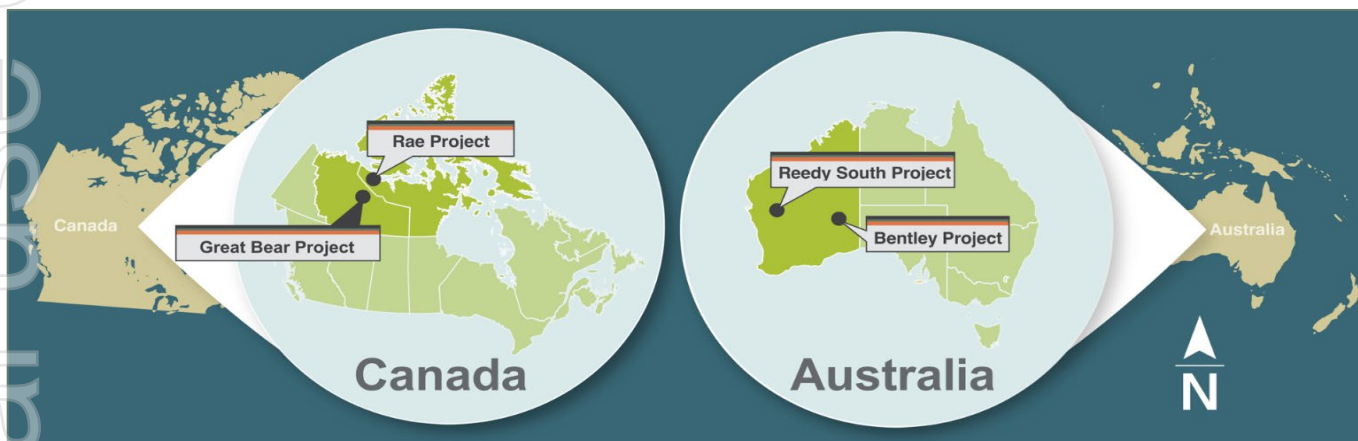
Forward-looking statements in this document are based on White Cliff Minerals' beliefs, opinions and estimates of the Company as of the dates the forward-looking statements are made, and no obligation is assured to update forward-looking statements if these beliefs, opinions and estimates should change or to reflect future developments.

About White Cliff Minerals

The **Great Bear Lake** area is Identified as having Canada's highest probability for the hosting of iron-oxide-copper-gold uranium plus silver-style mineralisation in the Country. Results from the Company's maiden exploration include **42.6% Cu**, **39.5% Cu** and **38.2g/t Au** from the Phoenix prospect and the **highest-grade silver rock chip** assays in recent history **7.54% Ag** and **5.35% Ag** from Slider

The **Rae Cu-Ag project** contains numerous high grade Cu mineralisation occurrences and hosts all first-order controls for a sediment-hosted copper deposit and includes a historic resource estimate of **4.16 million tons at a grade of 2.96% Cu**¹. Highlights from the maiden exploration campaign include **64.02% Cu & 62.02% Cu** from DON and **55.01% Cu & 46.07% Cu** from PAT within the Vision district, and **54.12%**, **53.82%** from Rocket, and **54.02%** from Thor.

The historic resource estimate at the Danvers Prospect, is a historic estimate and not in accordance with the JORC Code. The Company notes that the estimate and historic drilling results dated 1967 and 1968 are not reported in accordance with the NI 43-101 or JORC Code 2012. A competent person has not done sufficient work to disclose the estimate/results in accordance with the JORC Code 2012. It is possible that following further evaluation and/or exploration work that the confidence in the estimate and reported exploration results may be reduced when reported under the JORC Code 2012. The supporting information provided in the announcement dated 26 November 2024 continues to apply and has not materially changed.



The **Reedy South Gold Project** sits immediately south of the Westgold Resources (ASX: WGX) Triton/South Emu Mine in the proven **Cue Goldfields** area of **Western Australia** and hosts a **JORC Inferred MRE of 779,000 tonnes at 1.7g/t Au for 42,400 ounces of gold**².

Bentley Gold Copper Project currently in an exploration application stage and has had numerous prospective Gold and Copper targets identified.

Enquiries

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¹ See ASX Announcement dated 26 November 2024 "WCN Acquires Highly Prospective and Proven Copper Project"

² See ASX Announcement dated 29 October 2020 "Maiden 42,400 Ounces JORC Mineral Resource at Reedy South"