



**ASX Announcement**

**21<sup>st</sup> March 2025**

## **Key Condition Precedent Met for AngloGold Ashanti Deal**

### **Lake Carey Gold Project**

Matsa Resources Limited (“Matsa”, “Company”) is pleased to advise that a key Condition Precedent has been satisfied in accordance with the Tenements Option Agreement (“Agreement”) entered into with global mining company AngloGold Ashanti Australia Limited (“AngloGold Ashanti”)<sup>1</sup>.

Matsa has now received written waivers from each third party (each, a “ROFR Holder”) with a Right of First Refusal (“ROFR”) over specific tenements involved in the transaction confirming they will not exercise their ROFR.

A ROFR Holder that exercised its ROFR or withheld its consent to the transaction would have allowed AngloGold Ashanti to either terminate the Agreement, or alternatively exclude the specific tenement(s) from the transaction to allow satisfaction of the Condition Precedent and proceed with the Agreement.

This is no longer an impediment to the transaction proceeding.

This ASX announcement is authorised for release by the Board of Matsa Resources Limited.

For further information please contact:

**Paul Poli**  
Executive Chairman  
T 08 9230 3555

E [reception@matsa.com.au](mailto:reception@matsa.com.au)

#### **CORPORATE SUMMARY**

##### **Directors**

Paul Poli - Executive Chairman

Pascal Blampain

Andrew Chapman

##### **Shares on Issue**

732.84 million

##### **Unlisted Options**

241 million @ \$0.05 - \$0.10

##### **Top 20 shareholders**

Hold 67.79%

##### **Share Price on 20<sup>th</sup> March 2025**

6 cents

##### **Market Capitalisation**

A\$43.97 million

<sup>1</sup> ASX Announcement 27 February 2025 – Matsa and AngloGold Ashanti Execute A\$101M Deal Lake Carey Gold Project