

Market Announcement

21 March 2025

iCandy Interactive Limited (ASX: ICI) – Suspension from Quotation

Description

The securities of iCandy Interactive Limited ('ICI') will be suspended from quotation immediately under Listing Rule 17.2, at the request of ICI, pending the release of an announcement regarding potential improper conduct by an external Australian financial consultant to the Company.

Issued by

ASX Compliance



ASX Listings Compliance (Perth)
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

By email: tradinghaltspert@asx.com.au

21 March 2025

Request for Voluntary Suspension

Pursuant to ASX Listing Rule 17.2, iCandy Interactive Limited (**iCandy** or the **Company**) requests a voluntary suspension of the Company's securities effective prior to the commencement of trading on Friday, 21 March 2025.

The Company provides the following information in accordance with ASX Listing Rule 17.2:

- (a) The Company will today release an announcement disclosing that the Company has recently become aware of potential improper conduct by an external Australian financial consultant to the Company (the **Announcement**);
- (b) Notwithstanding that the directors can confirm that the Company remains solvent and is able to continue as a going concern, the Company is not presently able to ascertain definitively the financial impact this conduct has had or will have on iCandy (if any);
- (c) Given the circumstances detailed in the Announcement and the ongoing internal and external audit processes, the Company is unlikely to be able to issue its audited financial statements for CY2024 by 31 March 2025 as is required.

iCandy presently anticipates that the voluntary suspension will be required until Monday, 14 April 2025 by which time the Company aims to be able to release further information on the conduct that has been identified and its potential impact on the Company as well as issue its audited financial statements for CY2024.

The Company is not aware of any reason why this request should not be granted.

Yours sincerely,

Sonny Didugu
Company Secretary