

Scheme Update – Proposed Postponement of Scheme Meeting

Silk Logistics Holdings Limited (ASX:SLH) (**Silk** or the **Company**) refers to its announcement to ASX dated 13 March 2025, informing the market that ACCC has released a Statement of Issues (**SOI**) in respect of the proposed acquisition of all of the shares in the Company by DP World Australia Limited (**DP World Australia**) by way of a scheme of arrangement (**Scheme**).

As was noted in that announcement, the ACCC’s proposed final decision date is 5 June 2025, which falls after the currently scheduled date for the Scheme Meeting of 28 March 2025.

Silk does not expect DP World Australia to receive FIRB Approval (being one of the conditions precedent to the Scheme becoming effective) prior to 28 March 2025, as it is anticipated that FIRB will, before providing any such approval, and consistent with its usual practice, consult with the ACCC on the competitive impacts of the Scheme and seek confirmation that the ACCC does not object to the Scheme.

Accordingly, Silk now intends to approach the Supreme Court of New South Wales (**Court**) for orders in connection with postponing the Scheme Meeting and the Second Court Date in accordance with the following indicative timeline.

Revised Indicative Timeline

The revised key dates (subject to court order) are expected to be:

EVENT	INDICATIVE DATE
<p>Last date and time for receipt of Proxy Forms The last date and time by which proxy forms (including proxies lodged online), powers of attorney or certificates of appointment of body corporate representative for the Scheme Meeting must be received by the Silk Share Registry</p>	10.00am (Sydney time) on Wednesday, 18 June 2025
<p>Scheme Meeting Record Time Time and date for determining eligibility to vote at the Scheme Meeting</p>	7.00pm (Sydney time) on Wednesday, 18 June 2025
<p>Scheme Meeting To vote on the Scheme Resolution</p>	Friday, 20 June 2025

IF THE SCHEME IS APPROVED BY THE REQUISITE MAJORITY OF SILK SHAREHOLDERS:

Court hearing to approve the Scheme (Second Court Date)	Tuesday, 24 June 2025
Effective Date Court order lodged with ASIC and announcement to the ASX	Wednesday, 25 June 2025

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Last day of trading in Silk Shares – Silk Shares will be suspended from trading on the ASX from close of trading

Scheme Record Date

For determining entitlements to Scheme Consideration

7.00pm (Sydney time) on Monday, 30 June 2025

Implementation Date

Provision of Scheme Consideration to Scheme Shareholders
 Transfer of Scheme Shares to DP World Australia

Monday, 7 July 2025

All times and dates remain subject to change. Any changes will be announced by Silk to ASX.

Silk and DP World Australia remain committed to the transaction and will continue to work together to progress FIRB Approval and all other regulatory steps required for implementation of the Scheme.

No change to Silk Board’s recommendation

The Silk Directors continue to consider that the Scheme is in the best interests of Silk Shareholders and continue to unanimously recommend that Silk Shareholders vote in favour of the Scheme Resolution in the absence of a Superior Proposal and subject to the Independent Expert continuing to conclude that the Scheme is in the best interests of Silk Shareholders.

Each Silk Director who holds or controls Silk Shares intends to vote in favour of the Scheme Resolution in relation to all Silk Shares held or controlled by them, subject to these same qualifications.

Further information

For further information in relation to the Scheme, please contact investor@silklogistics.com.au, or call the Silk Shareholder Information Line on 1300 118 942 (within Australia) or +61 2 8023 5456 (outside Australia) between 9am and 5pm (Sydney time) Monday to Friday, excluding public holidays, or visit <https://boardroomlimited.com.au/agm/slhscheme2025>.

Unless otherwise indicated, capitalised terms used in this announcement have the meaning given to them in the Scheme Booklet.

This announcement is authorised for release by the Board of Directors of Silk Logistics Holdings Limited.

Contacts

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For more information, please visit <https://www.silklogisticsholdings.com.au/>

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