

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme: Karoon Energy Limited

ACN/ARSN: 107 001 338

1. Details of substantial holder

Name: Mitsubishi UFJ Financial Group, Inc.

The holder ceased to be a substantial holder on: 17 March 2025

The previous notice was given to the company on: 19 March 2025

The previous notice was dated: 19 March 2025

The holder became aware on: 19 March 2025

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change | Consideration given in relation to change | Class and number of securities affected | Person's votes affected |
|-------------------------------|--|------------------|---|---|-------------------------|
| See annexure A to this notice | | | | | |

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--------------------------------------|--|
| Mitsubishi UFJ Financial Group, Inc. | 1-4-5, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan |

5. Signature

Dated 21 March 2025

Hidetoshi Fuwa Authorised signatory

This is annexure A of 5 pages referred to in Form 605, Notice of ceasing to be a substantial holder dated 21 March 2025

Hidetoshi Fuwa Authorised signatory

Dated 21 March 2025

| Date of change | Person whose relevant interest changed | Nature of change | Consideration given in relation to change | Class and number of securities affected | Person's votes affected |
|----------------|--|--|---|---|-------------------------|
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 96.60 | 60 Fully Paid ordinary shares | 60 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,582.63 | 983 Fully Paid ordinary shares | 983 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 43.34 | 27 Fully Paid ordinary shares | 27 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 16,384.20 | 10,200 Fully Paid ordinary shares | 10,200 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 3,127.67 | 1,964 Fully Paid ordinary shares | 1,964 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 3.23 | 2 Fully Paid ordinary shares | 2 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 2,387.63 | 1,483 Fully Paid ordinary shares | 1,483 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,556.80 | 973 Fully Paid ordinary shares | 973 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 4,671.45 | 2,966 Fully Paid ordinary shares | 2,966 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 248.39 | 155 Fully Paid ordinary shares | 155 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 211.89 | 131 Fully Paid ordinary shares | 131 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,256.48 | 789 Fully Paid ordinary shares | 789 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 83.07 | 52 Fully Paid ordinary shares | 52 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 319.40 | 199 Fully Paid ordinary shares | 199 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 5,634.96 | 3,544 Fully Paid ordinary shares | 3,544 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 597.55 | 370 Fully Paid ordinary shares | 370 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 249.21 | 156 Fully Paid ordinary shares | 156 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 22,529.25 | 13,950 Fully Paid ordinary shares | 13,950 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 3,342.82 | 2,086 Fully Paid ordinary shares | 2,086 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 8,030.83 | 5,035 Fully Paid ordinary shares | 5,035 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 5,230.22 | 3,274 Fully Paid ordinary shares | 3,274 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 397.29 | 246 Fully Paid ordinary shares | 246 |

Annexure A

| | | | | | |
|------------|--------------------------------------|--|-----------|-----------------------------------|--------|
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 3,028.13 | 1,875 Fully Paid ordinary shares | 1,875 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 64,815.38 | 40,258 Fully Paid ordinary shares | 40,258 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 727.07 | 453 Fully Paid ordinary shares | 453 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 9.66 | 6 Fully Paid ordinary shares | 6 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 3,699.38 | 2,323 Fully Paid ordinary shares | 2,323 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,502.13 | 933 Fully Paid ordinary shares | 933 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 54,472.74 | 33,834 Fully Paid ordinary shares | 33,834 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 225.18 | 139 Fully Paid ordinary shares | 139 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 187.05 | 116 Fully Paid ordinary shares | 116 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 43,663.20 | 27,120 Fully Paid ordinary shares | 27,120 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 773.61 | 482 Fully Paid ordinary shares | 482 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 203.20 | 127 Fully Paid ordinary shares | 127 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 6,049.95 | 3,817 Fully Paid ordinary shares | 3,817 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,094.51 | 683 Fully Paid ordinary shares | 683 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,793.54 | 1,114 Fully Paid ordinary shares | 1,114 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 157.05 | 98 Fully Paid ordinary shares | 98 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 2,172.99 | 1,356 Fully Paid ordinary shares | 1,356 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 163.97 | 102 Fully Paid ordinary shares | 102 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 73,755.71 | 45,811 Fully Paid ordinary shares | 45,811 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 18,772.80 | 11,733 Fully Paid ordinary shares | 11,733 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,020.80 | 638 Fully Paid ordinary shares | 638 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 12,920.00 | 8,000 Fully Paid ordinary shares | 8,000 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,756.80 | 1,098 Fully Paid ordinary shares | 1,098 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 96.30 | 60 Fully Paid ordinary shares | 60 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 7,537.01 | 4,718 Fully Paid ordinary shares | 4,718 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 163.51 | 103 Fully Paid ordinary shares | 103 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 246.48 | 156 Fully Paid ordinary shares | 156 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 38,187.11 | 24,323 Fully Paid ordinary shares | 24,323 |

Annexure A

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|------------|--------------------------------------|--|-----------|-----------------------------------|--------|
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 19,705.60 | 12,316 Fully Paid ordinary shares | 12,316 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 3,023.58 | 1,878 Fully Paid ordinary shares | 1,878 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 249.48 | 154 Fully Paid ordinary shares | 154 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,956.96 | 1,208 Fully Paid ordinary shares | 1,208 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 692.37 | 441 Fully Paid ordinary shares | 441 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 935.41 | 581 Fully Paid ordinary shares | 581 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 540.96 | 336 Fully Paid ordinary shares | 336 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 15,115.89 | 9,418 Fully Paid ordinary shares | 9,418 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 545.94 | 337 Fully Paid ordinary shares | 337 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 100.49 | 63 Fully Paid ordinary shares | 63 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 2,700.88 | 1,696 Fully Paid ordinary shares | 1,696 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 927.01 | 574 Fully Paid ordinary shares | 574 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 12,158.73 | 7,647 Fully Paid ordinary shares | 7,647 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 11,455.20 | 7,093 Fully Paid ordinary shares | 7,093 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 237.28 | 149 Fully Paid ordinary shares | 149 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 16,110.90 | 9,945 Fully Paid ordinary shares | 9,945 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 2,178.99 | 1,364 Fully Paid ordinary shares | 1,364 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 243.65 | 153 Fully Paid ordinary shares | 153 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 234.47 | 147 Fully Paid ordinary shares | 147 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,623.06 | 1,016 Fully Paid ordinary shares | 1,016 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 50,872.71 | 32,403 Fully Paid ordinary shares | 32,403 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 532.35 | 338 Fully Paid ordinary shares | 338 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 191.24 | 122 Fully Paid ordinary shares | 122 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 352.69 | 225 Fully Paid ordinary shares | 225 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 574.74 | 372 Fully Paid ordinary shares | 372 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 6,433.02 | 4,104 Fully Paid ordinary shares | 4,104 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 359.53 | 229 Fully Paid ordinary shares | 229 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 75,856.12 | 48,316 Fully Paid ordinary shares | 48,316 |

Annexure A

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|------------|--------------------------------------|--|------------|-----------------------------------|--------|
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 21,213.84 | 13,512 Fully Paid ordinary shares | 13,512 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 3,270.50 | 2,110 Fully Paid ordinary shares | 2,110 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 472.78 | 308 Fully Paid ordinary shares | 308 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 12,406.35 | 8,030 Fully Paid ordinary shares | 8,030 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 16,411.40 | 10,588 Fully Paid ordinary shares | 10,588 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 2,400.53 | 1,529 Fully Paid ordinary shares | 1,529 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 648.41 | 413 Fully Paid ordinary shares | 413 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 1,269.68 | 810 Fully Paid ordinary shares | 810 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 4,075.72 | 2,596 Fully Paid ordinary shares | 2,596 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 860.56 | 549 Fully Paid ordinary shares | 549 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 109,648.80 | 69,840 Fully Paid ordinary shares | 69,840 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 13,699.92 | 8,782 Fully Paid ordinary shares | 8,782 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 33,940.26 | 21,618 Fully Paid ordinary shares | 21,618 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 2,825.00 | 1,808 Fully Paid ordinary shares | 1,808 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 1.57 | 1 Fully Paid ordinary share | 1 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 4,509.50 | 2,900 Fully Paid ordinary shares | 2,900 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 8,405.20 | 5,374 Fully Paid ordinary shares | 5,374 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 19,011.62 | 12,148 Fully Paid ordinary shares | 12,148 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 4,660.43 | 2,959 Fully Paid ordinary shares | 2,959 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 2,675.93 | 1,699 Fully Paid ordinary shares | 1,699 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 9,965.92 | 6,368 Fully Paid ordinary shares | 6,368 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 31,488.60 | 20,185 Fully Paid ordinary shares | 20,185 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 17,660.14 | 11,357 Fully Paid ordinary shares | 11,357 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 1,088.88 | 698 Fully Paid ordinary shares | 698 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 1,023.51 | 654 Fully Paid ordinary shares | 654 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 3,553.85 | 2,260 Fully Paid ordinary shares | 2,260 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 8,190.20 | 5,284 Fully Paid ordinary shares | 5,284 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 7,027.80 | 4,505 Fully Paid ordinary shares | 4,505 |

Annexure A

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|------------|--------------------------------------|--|-----------|---------------------------------------|------------|
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 9,277.13 | 5,909 Fully Paid ordinary shares | 5,909 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 425.47 | 271 Fully Paid ordinary shares | 271 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 10,245.38 | 6,505 Fully Paid ordinary shares | 6,505 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 2,674.59 | 1,709 Fully Paid ordinary shares | 1,709 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 15,347.96 | 9,807 Fully Paid ordinary shares | 9,807 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 902.88 | 576 Fully Paid ordinary shares | 576 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 7.85 | 5 Fully Paid ordinary shares | 5 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 7,172.55 | 4,554 Fully Paid ordinary shares | 4,554 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 6,138.60 | 3,935 Fully Paid ordinary shares | 3,935 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 5,362.70 | 3,471 Fully Paid ordinary shares | 3,471 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 460.85 | 294 Fully Paid ordinary shares | 294 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 7,955.28 | 5,059 Fully Paid ordinary shares | 5,059 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 339.61 | 217 Fully Paid ordinary shares | 217 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 8,527.69 | 5,449 Fully Paid ordinary shares | 5,449 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 2,470.16 | 1,604 Fully Paid ordinary shares | 1,604 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 1,308.34 | 836 Fully Paid ordinary shares | 836 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 60,934.84 | 38,812 Fully Paid ordinary shares | 38,812 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 10,881.68 | 6,909 Fully Paid ordinary shares | 6,909 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Collateral Returned by an entity controlled by Morgan Stanley - see Annexure B | N/A | 14,376,409 Fully Paid ordinary shares | 14,376,409 |
| 17/03/2025 | Mitsubishi UFJ Financial Group, Inc. | Borrow Returned by an entity controlled by Morgan Stanley - see Annexure B | N/A | 55,335 Fully Paid ordinary shares | 55,335 |

This is annexure B of 1 page referred to in Form 605, Notice of ceasing to be a substantial holder dated 21 March 2025



Hidetoshi Fuwa

Authorised signatory

Dated 21 March 2025

The below schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

| Schedule | |
|---|--|
| Type of Agreement | International Prime Brokerage Agreement |
| Parties to agreement | Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and AUSBIL INVESTMENT MANAGEMENT LIMITED AS RESPONSIBLE ENTITY FOR AUSBIL GLOBAL RESOURCES FUND |
| Transfer Date | 20250317; |
| Holder of Voting Rights | Prime broker has the right to vote securities rehypothecated from the Client. |
| Are there any restrictions on voting rights? | Yes/No |
| If yes, detail | Not applicable |
| Scheduled Return Date (if any) | Open |
| Does the borrower have the right to return early? | Yes/No |
| If yes, detail | Prime broker may return shares which were rehypothecated from the client at any time. |
| Does the lender have the right to recall early? | Yes/No |
| If yes, detail | Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client. |
| Will the securities be returned on settlement? | Yes/No |
| If yes, detail any exceptions | Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable. |

| Schedule | |
|---|--|
| Type of Agreement | International Prime Brokerage Agreement |
| Parties to agreement | Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and CHANNEL INVESTMENT MANAGEMENT LIMITED AS RESPONSIBLE ENTITY FOR CC SAGE CAPITAL ABSOLUTE RETURN FUND |
| Transfer Date | 20250317; |
| Holder of Voting Rights | Prime broker has the right to vote securities rehypothecated from the Client. |
| Are there any restrictions on voting rights? | Yes/No |
| If yes, detail | Not applicable |
| Scheduled Return Date (if any) | Open |
| Does the borrower have the right to return early? | Yes/No |
| If yes, detail | Prime broker may return shares which were rehypothecated from the client at any time. |
| Does the lender have the right to recall early? | Yes/No |
| If yes, detail | Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client. |
| Will the securities be returned on settlement? | Yes/No |
| If yes, detail any exceptions | Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable. |

| Schedule | |
|---|--|
| Type of Agreement | International Prime Brokerage Agreement |
| Parties to agreement | Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and CGS INTERNATIONAL SECURITIES SINGAPORE PTE. LTD. |
| Transfer Date | 20250317; |
| Holder of Voting Rights | Prime broker has the right to vote securities rehypothecated from the Client. |
| Are there any restrictions on voting rights? | Yes/No |
| If yes, detail | Not applicable |
| Scheduled Return Date (if any) | Open |
| Does the borrower have the right to return early? | Yes/No |
| If yes, detail | Prime broker may return shares which were rehypothecated from the client at any time. |
| Does the lender have the right to recall early? | Yes/No |
| If yes, detail | Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client. |
| Will the securities be returned on settlement? | Yes/No |
| If yes, detail any exceptions | Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable. |