

ASX Announcement

24 March 2025

Felix signs 3-year contract renewal with CIMIC Group

Key highlights

- **Felix has successfully signed a 3-year contract renewal with CIMIC Group, generating \$2.02m revenue over the term of the contract**
- **29% uplift in contract value in the first year of the contract renewal relative to the first year of the prior contract driven by increased user accounts**
- **\$1.44m (inc GST) to be paid in Q3 FY25, smoothing cash flow seasonality associated with contract anniversaries**

BRISBANE Australia, 24 March 2025: Felix Group Holdings Ltd (ASX:FLX) ("**Felix**" or the "**Company**") is pleased to announce the renewal of the Company's contract with CIMIC Group Limited ("**CIMIC**"), Australia's largest construction company.

The contract with CIMIC has been renewed for a further 3 years generating \$2.02m over the term of the contract. The value of the licence fee in the first year is \$637k, \$672k in the second year and \$708k in the third year. The first year \$637k licensing fee is a 29% increase relative to the first year \$494k licence fee under the previous contract.

The initial payment of the contract will be \$1.44m (inc. GST) to be received in Q3 FY25. This will smooth historical cashflow fluctuations associated with contract anniversaries across the customer base. The CIMIC renewal will result in Felix continuing to be operating cash flow positive for the third consecutive quarter. Felix remains focused on maximising Contractor ARR growth while maintaining a positive operating cashflow position.

About CIMIC Group

CIMIC Group Limited is an engineering-led construction, mining, services and infrastructure development leader working across the lifecycle of assets, infrastructure and resources projects. CIMIC Group is comprised of engineering and construction businesses CPB Contractors and Leighton Asia, integrated solutions providers UGL and Sedgman, natural resources company Thiess, and development and investment arm Pacific Partnerships – all supported by an in-house engineering consultancy EIC Activities.

Authorised for release by:

Mike Davis
Co-Founder & CEO
Felix Group Holdings Ltd

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For further information please contact:

Company	Investors
James Frayne Company Secretary Mobile: +61 401 663 177 Email: investors@felix.net	Harry Halstead Vesparum Capital Phone: +61 3 8582 4800 Email: felix@vesparum.com

About Felix – see more at felix.net

Felix operates a cloud-based enterprise Software as a Service (SaaS) procurement management platform and vendor marketplace. Felix connects contractors and third-party vendors by digitising, automating, and streamlining a range of critical procurement-related business processes – reducing supply chain risk and improving transparency and governance.



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