

ASX Release

Powerhouse Ventures Limited ("PVL" or the "Company")

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(ASX Code: "PVL")

ABN: 64 612 076 169

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## **BURLEIGH VENTURES FUND – LAUNCH DETAILS**

### **Highlights**

- **PVL Board has finalised the preliminary structure for the Fund Business Unit's flagship private asset fund under the brand "Burleigh Ventures"**
- **The Fund, to be called the "Critical Infrastructure Opportunities Fund", will provide unique access to emerging technologies that will develop into critical infrastructure with an emphasis on the Space Economy, Quantum Computing, Next Generation AI, Carbon and New Energy**
- **PVL will seek to contribute its exciting high growth assets from its balance sheet in combination with similar assets from the restructured Aliwa Alpha Fund. A significant asset contribution from the Chairman will also be sought to cornerstone the Fund**
- **The intention is for the Fund to be an internationally domiciled fund to attract foreign and strategic investors**

Powerhouse Ventures Limited ("PVL" or the "Company") (ASX: PVL) is pleased to provide an update on its strategic plans for the launch of its flagship private technology fund, to be called the "Critical Infrastructure Opportunities Fund" under its Burleigh Ventures brand and operated out of the Funds Business Unit.

Doron Eldar will be the Portfolio Manager for the Fund alongside David McNamee as Chief Investment Officer. Powerhouse is also in the final stages of finalising an independent Investment Committee and will update the market accordingly.

The Critical Infrastructure Opportunities Fund will provide unique access to the opportunities arising out of two critical global mega-trends in energy and data:

- 1) how humanity produces and uses energy; and**

**2) how we access and compute data.**

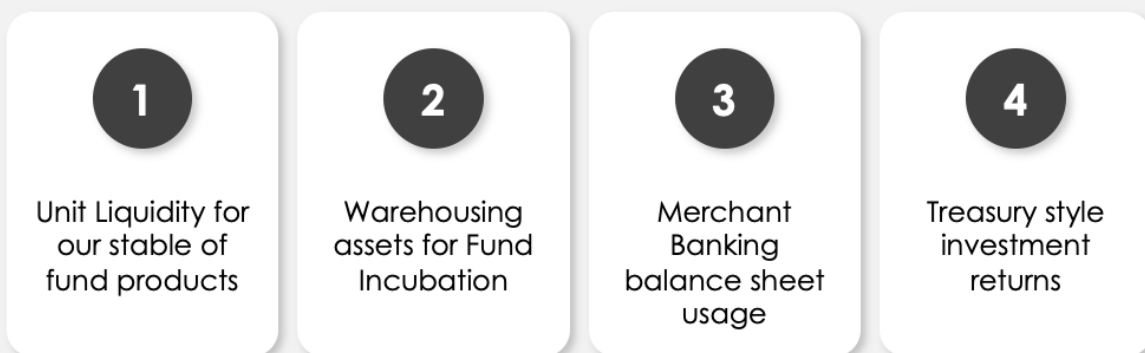
These transformations in energy and data have a sovereign and geo-political imperative that has become more obvious in recent months. This is opening the pathway for certain technologies to emerge with infrastructure-like features.<sup>1</sup>

Particular sectors where we have strong conviction that this thesis will play out is in the Space Economy, Quantum Computing, Next Generation AI, and Materials Science for on-shored manufacturing. We have globally relevant experience in these sectors.

**Seed Asset Contribution**

As outlined in our Half Yearly results presentation lodged with ASX on 28 February, our strategy is to judiciously use our balance sheet to incubate fund strategies for the Funds Business Unit. We believe that this strategy will be a key enabler to grow a portfolio of unique funds products, and the size of funds under management within them. This is critical to our efforts to generate for PVL shareholders a predictable annuity revenue stream.

**The PVL Treasury is the key enabler of growth with 4 key engines**



Treasury achieved a nominal **9%** (daily compound) **return** on **\$450k capital** (~20% of treasury cash)

(extract of slide 13 of ASX presentation dated 28 February 2025)

PVL will seek to transfer its investment positions in ~9 private companies worth in aggregate ~\$9million in exchange for initial units in the Critical Infrastructure Opportunities Fund. Portfolio Companies include Skykraft, Quantum Brilliance, Cirrus Materials Science, Regenco, Liquid Instruments and Urbix Resources.

<sup>1</sup> Infrastructure features are (1) long dated, sticky revenue streams with government support or concession (and / or unique geo-politics as a imputed permanence) and (2) new commercial-scale assets that have known redundancies and are capable of leverage through asset financing.

PVL will thereby become a **significant unitholder in the fund** in a manner that is non-dilutionary to PVL shareholders whilst growing exposure to a larger pool of globally significant assets.

Additionally, the Aliwa Microcap Fund has set aside and segregated out for its unit holders positions in 7 private companies (including separate positions in Skykraft, Regenco and Quantum Brilliance) worth approximately \$5 million.

Finally, James Kruger, PVL Chairman, has a significant interest in a global Quantum Computing Company (arguably the World's largest integrated quantum company with large commercial contracts and an enterprise value in excess of \$10billion and listing on NASDAQ late 2026) and will likewise seek to vend a proportion of that position (indicatively \$4-\$5million) at a discount to an established arms' length price. We expect that this position has significant technology milestones to be achieved in the next 18 months and will greatly benefit the Fund ahead of its NASDAQ listing.

### **Fund Structure**

This combined seed asset contribution of ~\$20m should be an enormous tailwind for the success of the Critical Infrastructure Opportunities Fund. In addition to the obvious alignment of the fund manager with the new and existing unit holders, these assets are in growth stage and have shown early signs of conversion to infrastructure-like assets.

Based on the maturity profile of these exciting assets, we expect liquidity events and significant step changes in value to occur for the Fund within a medium timeframe. Subject to final legal and tax due diligence and investor feedback, we have selected an international fund structure to attract foreign and strategic investors. We will also have an Australian unit trust feeder. We will seek to raise additional capital into the Fund to strengthen its position in the existing portfolio companies as well exciting new opportunities which we continue to see.

### **Summary**

We are excited by this opportunity to really put Powerhouse on the map with globally relevant and significant assets. PVL's Fund Business Unit will immediately have scale and track record starting with two marquee funds:

***1) Burleigh Ventures "Critical Infrastructure Opportunities Fund"***

***2) Aliwa Alpha Fund a listed Microcap Fund***

PVL shareholders will still retain a direct exposure to these great companies as a unitholder in the funds.

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We look forward to updating the market as the fund structuring and launch progresses.

**James Kruger**  
**Executive Chairman**

**ENDS**

*Authorised by the Board of Powerhouse Ventures Limited*

**About Powerhouse Ventures Limited:**

Powerhouse is a high conviction, speciality investment house with an expanding range of funds management products, advisory and capital syndication services, and investor relations support. We focus on asset classes that are in short term market dislocation and under-appreciated and / or represent the next frontier of growth opportunity. We have high conviction on listed small caps, Australian carbon projects, and technologies that will develop into critical infrastructure.