

24 March 2025

GREENVALE COMPLETES A\$1.8 MILLION PLACEMENT TO FAST-TRACK AUSTRALIAN URANIUM EXPLORATION

Highlights

- **Successful A\$1.8 million non-underwritten placement completed.**
- **Proceeds will be used to commence exploration at the recently acquired Oasis Uranium Project in Queensland, where drilling is targeted to commence in April 2025.**
- **Funds will also underpin upcoming exploration at the Company's highly prospective portfolio of uranium projects in in the Northern Territory and the completion of Test Programs 6&7 at the Alpha Torbanite Project.**

Greenvale Energy Ltd (ASX: **GRV**, "**Greenvale**" or "**the Company**") is pleased to advise that it has successfully raised A\$1.8 million through a share placement (Placement) to sophisticated investors to fund upcoming exploration across its highly prospective Australian uranium portfolio.

The Placement was well supported by new and existing shareholders by way of a fixed-price offering at A\$0.048 per share, representing a 21.2% discount to the 5-day VWAP and a 18.6% discount to last close of A\$0.059 on 19 March 2025, and will result in the issue of approximately 37.5 million new ordinary shares (New Shares).

The allotment of new shares is planned for Thursday 27th March 2025 and was done under the Company's LR7.1 capacity.

The proceeds, together with existing cash reserves, will allow Greenvale to fast-track its maiden exploration program at the recently acquired high-grade Oasis Uranium Project in Queensland, where it is aiming to start drilling in April 2025, subject to weather conditions.

The Company is also planning to advance the next phase of exploration across its portfolio of sandstone-hosted and unconformity-hosted uranium projects in the Pine Creek Mineral Field of the Northern Territory, including radiometric surveys and air-core drilling.

The proceeds will also be used to complete the current Test Program 6 and upcoming Test Program 7 at the Alpha Torbanite Project, with a view to establishing a commercial development pathway for the project, and for general working capital purposes.

Greenvale's Executive Chairman, Neil Biddle, said: "*I am pleased with the significant level of investor interest and support for this capital raising, which puts Greenvale in a strong position to execute our growth strategy in 2025. With exploration set to ramp-up across our high-quality Australian uranium portfolio, including our maiden drill program at the Oasis Project, shareholders can look forward to a period of significant activity and news-flow in the coming months.*"

Authorised for release:

This announcement has been approved by the Board of Greenvale for release.

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