

APPOINTMENT OF LUKE VELTEROP AS CEO

Top End Energy (ASX: **TEE** or the **Company**) is pleased to announce the appointment of Luke Velterop to the role of Chief Executive Officer, effective immediately.

Patrick Burke, Chairman commented: *"We're thrilled to see Luke take on the role of CEO. His strategic vision in the natural hydrogen sector was a key factor in our decision to acquire Serpentine Energy. With experience across both traditional and emerging energy sectors, combined with an entrepreneurial mindset, he is the ideal fit to lead our next phase of growth."*

Luke joined the Company in December 2024 as part of the acquisition of Serpentine Energy Pty Ltd. He brings leadership experience in the U.S. natural hydrogen sector as the Founding Director of Serpentine Energy and former Chief Operating Officer at HyTerra. Based in the United States, Luke has a professional background in geology, oil and gas drilling operations, project management and new energy projects. He started his career in oil and gas exploration and production before shifting focus to pursue clean hydrogen opportunities in 2020. Luke is a substantial shareholder in TEE, holding approximately 10% of the ordinary shares on issue, further underscoring his commitment to its long-term success.

On his appointment, Luke Velterop added: *"I'm honoured to step into this role and highly motivated to unlock the transformative value of the natural hydrogen sector for the Company and its shareholders. I look forward to working with the excellent team in Australia as we develop our exciting gas projects."*

The material terms of Luke Velterop's appointment are otherwise as set out in the ASX announcement dated 27 December 2024.

This announcement was authorised for release by the Board of Directors of Top End Energy.

For more information please contact:

Luke Velterop
Chief Executive Officer
+1 (785)-410-3840
luke@serpentineenergy.com

Michelle Kennedy and Kelly Moore
Joint Company Secretaries
+61 8 6245 9836
info@topendenergy.com.au

For further information on Top End Energy Limited please visit topendenergy.com.au