

**Form 604  
Corporations Act 2001  
Section 671B**

**Notice of Change of Interests of Substantial Holder**

To: **POLYNOVO LIMITED**

ACN/ARSN:

**1. Details of substantial holder (1)**

Name: FIL Limited and its entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	20 March 2025
The previous notice was given to the company on	14 March 2025
The previous notice was dated	14 March 2025

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

<b>Class of Securities (4)</b>	<b>Previous Notice Person's votes</b>	<b>Previous Notice Voting Power (5)</b>	<b>Present Notice Person's votes</b>	<b>Present Notice Voting Power (5)</b>
COMMON STOCK	52,252,136	7.56%	59,632,421	8.63%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

<b>Date of Change</b>	<b>Person whose relevant interest changed</b>	<b>Nature of change (6)</b>	<b>Consideration given in relation to change (7)</b>	<b>Class and number of securities affected</b>	<b>Person's votes affected</b>
				<b>COMMON STOCK</b>	<b>COMMON STOCK</b>
03/13/2025	FIL	BUY	1.2106 AUD	6,546	6,546
03/13/2025	FIL	BUY	1.2106 AUD	6,546	6,546
03/13/2025	FIL	BUY	1.2106 AUD	12,516	12,516
03/13/2025	FIL	BUY	1.2106 AUD	14,792	14,792
03/13/2025	FIL	BUY	1.2106 AUD	20,388	20,388
03/13/2025	FIL	BUY	1.2106 AUD	25,280	25,280
03/13/2025	FIL	BUY	1.2106 AUD	31,252	31,252
03/13/2025	FIL	BUY	1.2106 AUD	37,223	37,223
03/13/2025	FIL	BUY	1.2106 AUD	84,950	84,950
03/13/2025	FIL	BUY	1.2106 AUD	119,308	119,308
03/13/2025	FIL	BUY	1.2106 AUD	125,047	125,047

03/13/2025	FIL	BUY	1.2106 AUD	213,716	213,716
03/13/2025	FIL	BUY	1.2106 AUD	321,580	321,580
03/14/2025	FIL	BUY	1.2164 AUD	6,536	6,536
03/14/2025	FIL	BUY	1.2164 AUD	6,536	6,536
03/14/2025	FIL	BUY	1.2164 AUD	10,527	10,527
03/14/2025	FIL	BUY	1.2164 AUD	12,441	12,441
03/14/2025	FIL	BUY	1.2164 AUD	17,147	17,147
03/14/2025	FIL	BUY	1.2164 AUD	21,262	21,262
03/14/2025	FIL	BUY	1.2164 AUD	26,285	26,285
03/14/2025	FIL	BUY	1.2164 AUD	31,307	31,307
03/14/2025	FIL	BUY	1.2164 AUD	71,449	71,449
03/14/2025	FIL	BUY	1.2164 AUD	100,346	100,346
03/14/2025	FIL	BUY	1.2164 AUD	105,173	105,173
03/14/2025	FIL	BUY	1.2164 AUD	179,749	179,749
03/14/2025	FIL	BUY	1.2164 AUD	270,470	270,470
03/17/2025	FIL	BUY	1.2495 AUD	6,328	6,328
03/17/2025	FIL	BUY	1.2495 AUD	6,328	6,328
03/17/2025	FIL	BUY	1.2495 AUD	10,184	10,184
03/17/2025	FIL	BUY	1.2495 AUD	14,221	14,221
03/17/2025	FIL	BUY	1.2495 AUD	16,316	16,316
03/17/2025	FIL	BUY	1.2495 AUD	17,750	17,750
03/17/2025	FIL	BUY	1.2495 AUD	26,365	26,365
03/17/2025	FIL	BUY	1.2495 AUD	42,461	42,461
03/17/2025	FIL	BUY	1.2495 AUD	60,507	60,507
03/17/2025	FIL	BUY	1.2495 AUD	84,980	84,980
03/17/2025	FIL	BUY	1.2495 AUD	89,067	89,067
03/17/2025	FIL	BUY	1.2495 AUD	152,223	152,223
03/17/2025	FIL	BUY	1.2495 AUD	229,053	229,053
03/17/2025	FIL	BUY	1.2514 AUD	6,318	6,318
03/17/2025	FIL	BUY	1.2514 AUD	6,318	6,318
03/17/2025	FIL	BUY	1.2514 AUD	6,318	6,318
03/17/2025	FIL	BUY	1.2514 AUD	6,318	6,318
03/17/2025	FIL	BUY	1.2514 AUD	6,318	6,318
03/17/2025	FIL	BUY	1.2514 AUD	6,318	6,318
03/17/2025	FIL	BUY	1.2514 AUD	6,318	6,318
03/17/2025	FIL	BUY	1.2514 AUD	6,318	6,318
03/17/2025	FIL	BUY	1.2514 AUD	10,038	10,038
03/17/2025	FIL	BUY	1.2514 AUD	14,098	14,098
03/17/2025	FIL	BUY	1.2514 AUD	14,776	14,776
03/17/2025	FIL	BUY	1.2514 AUD	25,253	25,253
03/17/2025	FIL	BUY	1.2514 AUD	37,997	37,997
03/18/2025	FIL	BUY	1.2688 AUD	6,504	6,504
03/18/2025	FIL	BUY	1.2688 AUD	11,836	11,836
03/18/2025	FIL	BUY	1.2688 AUD	17,074	17,074
03/18/2025	FIL	BUY	1.2688 AUD	23,841	23,841
03/18/2025	FIL	BUY	1.2688 AUD	29,758	29,758
03/18/2025	FIL	BUY	1.2688 AUD	37,177	37,177
03/18/2025	FIL	BUY	1.2688 AUD	44,201	44,201
03/18/2025	FIL	BUY	1.2688 AUD	71,187	71,187
03/18/2025	FIL	BUY	1.2688 AUD	101,440	101,440
03/18/2025	FIL	BUY	1.2688 AUD	142,468	142,468

03/18/2025	FIL	BUY	1.2688 AUD	149,321	149,321
03/18/2025	FIL	BUY	1.2688 AUD	255,202	255,202
03/18/2025	FIL	BUY	1.2688 AUD	384,006	384,006
03/19/2025	FIL	BUY	1.2636 AUD	7,689	7,689
03/19/2025	FIL	BUY	1.2636 AUD	13,993	13,993
03/19/2025	FIL	BUY	1.2636 AUD	20,185	20,185
03/19/2025	FIL	BUY	1.2636 AUD	28,185	28,185
03/19/2025	FIL	BUY	1.2636 AUD	35,179	35,179
03/19/2025	FIL	BUY	1.2636 AUD	43,950	43,950
03/19/2025	FIL	BUY	1.2636 AUD	52,254	52,254
03/19/2025	FIL	BUY	1.2636 AUD	84,156	84,156
03/19/2025	FIL	BUY	1.2636 AUD	119,922	119,922
03/19/2025	FIL	BUY	1.2636 AUD	168,425	168,425
03/19/2025	FIL	BUY	1.2636 AUD	176,526	176,526
03/19/2025	FIL	BUY	1.2636 AUD	301,698	301,698
03/19/2025	FIL	BUY	1.2636 AUD	453,970	453,970
03/20/2025	FIL	BUY	1.2726 AUD	8,618	8,618
03/20/2025	FIL	BUY	1.2726 AUD	15,684	15,684
03/20/2025	FIL	BUY	1.2726 AUD	22,625	22,625
03/20/2025	FIL	BUY	1.2726 AUD	31,591	31,591
03/20/2025	FIL	BUY	1.2726 AUD	39,432	39,432
03/20/2025	FIL	BUY	1.2726 AUD	49,262	49,262
03/20/2025	FIL	BUY	1.2726 AUD	58,571	58,571
03/20/2025	FIL	BUY	1.2726 AUD	134,417	134,417
03/20/2025	FIL	BUY	1.2726 AUD	188,783	188,783
03/20/2025	FIL	BUY	1.2726 AUD	197,863	197,863
03/20/2025	FIL	BUY	1.2726 AUD	219,424	219,424
03/20/2025	FIL	BUY	1.2726 AUD	338,165	338,165
03/20/2025	FIL	BUY	1.2726 AUD	508,842	508,842

#### 4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A
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#### 5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

## 6. Addresses

The addresses of persons named in this form are as follows:

The address of FIL Limited is Pembroke Hall, 42 Crow Lane, Pembroke, HM 19, Bermuda and please refer to Annexure A for its entity with relevant interest



Sign Here \_\_\_\_\_

**Dated: 24 March 2025**

**Alina Yu**

**Regulatory Reporting Manager**

**Duly authorized under Powers of Attorney by and on behalf of FIL Limited**

### Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL Investment Management (Australia) Limited	Level 17, 60 Martin Place, Sydney, NSW 2000, Australia	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion / Voting Power	1,449,386
		CITIBANK - AUSTRALIA		419,732
		CITIBANK LONDON		8,115,233
		CITIBANK NA HONG KONG (S)		5,416,187
		JP MORGAN, BOURNEMOUTH (C)		4,180,997
		JPMORGAN CHASE BANK NA LDN		579,661
		NATIONAL AUSTRALIAN BANK		5,944,676
		NORTHERN TRUST LONDON (C)		7,421,312
		STATE STREET LUXEMBOURG		1,217,562
FIL Investment Management (Hong Kong) Limited	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)	6,230,707	
		CLEARSTREAM BANKING SA LUX (C)	2,309,630	
		LANDESBANK BADEN-WUERTEMBERG	1,497,204	
FIL Investment Management (Singapore) Limited	8 Marina View, #35-06, Asia Square Tower 1, 018960, Singapore	NORTHERN TRUST LONDON (C)		950,660
FIL Investments International	Beech Gate, Millfield Lane, Lower Kingswood, Tadworth, Surrey, KT20 6RP, United Kingdom	BBHCUS33BOS (19)		312,456
FIL Responsible Entity (Australia) Limited	Level 17, 60 Martin Place, Sydney, NSW 2000, Australia	JP MORGAN, BOURNEMOUTH (C)		13,587,018
<b>Grand Total</b>				<b>59,632,421</b>