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Company Announcements Platform  
Australian Securities Exchange

## Indonesian-based Seaweed Operations Update

### Highlights

- **Wholly owned BP8 subsidiary PT BPH Global Indonesia fully registered and operational**
- **Focus on expansion of operations in World's largest seaweed-producing market**
- **Operational infrastructure - 550m<sup>2</sup> warehouse and onshore tanks operational**
- **Business development focus on supply chain and sales/offtake market expansion**

The Board of BPH Global Ltd (ASX: BP8) (**Company**) is pleased to announce that it has made significant progress regarding its Indonesian-based seaweed operations. This update follows the Company's previous [announcement on 23 January 2025](#) that it had completed its acquisition of the Indonesian-based seaweed assets from its JV Partners and had commenced the joint development of the Indonesian-based seaweed business.

### **Registration of Indonesian subsidiary and expansion of operations**

The registration of PT BPH Global Indonesia (**BP8 Indonesia**), a wholly owned subsidiary of BP8, has been completed. BP8 Indonesia is headquartered in Jakarta and is the BP8 Group's operating company in Indonesia. BP8 Indonesia is responsible for the cultivation, purchase, and trading of seaweed, and the processing of seaweed to produce value-added products such as bio-stimulant based on seaweed ingredients and/or seaweed biomass.

The company will have key personnel from BP8 with Matthew Leonard, CEO of BP8 as Commissioner of BP8 Indonesia and Deepak Jha as both Director of BP8 Indonesia and Operations Director of the BP8 Group's operations in Indonesia.

### **Why Indonesia – The strategic rationale**

Indonesia presents as a strong growth opportunity for BP8's seaweed operations due to:

- **Market Leadership:** Indonesia is the largest global producer of seaweed (60% of global supply).
- **Cost & Logistics Efficiency:** Indonesia provides many operational advantages including competitive production costs, the availability of Government incentives, and proximity to key Asian-based export markets.

- **Sustainability & ESG Compliance:** The ESG benefits of seaweed farming which underpin BP8's seaweed business provide the BP8 Group with the means to comply with its ESG compliance obligations and aligns with the Indonesian Government's policies on sustainable aquaculture.

### Operational Infrastructure

Post completion of the Indonesian seaweed transaction with the Company's JV Partners, BP8 has obtained a lease of a 550m<sup>2</sup> warehouse in Makassar, South Sulawesi in Makassar, South Sulawesi, a key seaweed processing hub. The warehouse has the capacity to hold up to 1,000 MT/month of raw seaweed. The facility is undergoing GMP (Good Manufacturing Practice) & HACCP (Hazard Analysis and Critical Control Point) certification and will feature:

- A full-fledged QC (Quality Control) laboratory;
- A hydraulic press for packaging & loading dried seaweed; and
- Dedicated administration, QC, and managerial teams.

BP8 Indonesia also owns and operates onshore seaweed cultivation tanks for Ulva (Sea Lettuce) and Caulerpa (Sea Grapes) in the Takalar Regency of Indonesia. This pilot project, supported by UNIDO (United Nations Industrial Development Organization), provides technical expertise to scale closed-system raceway pools for Ulva cultivation for sale into the food & cosmetics industries. BP8 Indonesia's current capacity is 1 MT/month, with plans for expansion to production levels.



550m<sup>2</sup> warehouse in Makassar, South Sulawesi and onshore seaweed cultivation tanks for Ulva (Sea Lettuce) and Caulerpa (Sea Grapes) in the Takalar Regency of Indonesia.

## **Supply Chain & Market Expansion**

BP8 Indonesia is actively collaborating with farmers & cooperatives across the archipelago to ensure a consistent year-round seaweed supply. In addition to its own cultivated seaweed, BP8 Indonesia sources seaweed from local Indonesian farmers for on-sale to Indonesian and Asia-based buyers.

The Company is currently in the advanced stages of negotiating the terms of offtake agreements with carrageenan & seaweed-based product manufacturers in China & Indonesia.

### **Ongoing updates**

This expansion of BP8's seaweed operations as outlined in this announcement will strengthen the Company's global supply chain, revenue growth, and ESG positioning in the high-growth seaweed industry.

The Company will provide further updates in due course on its progress with these matters.

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Authorised for lodgement by the Board of the Company

For further information, please visit our website at [www.bp8global.com](http://www.bp8global.com) or contact:

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