

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme IGO Ltd

ACN/ARSN 092 786 304

1. Details of substantial holder (1)

Name Schroder Investment Management Australia Ltd and all its related bodies corporate

ACN/ARSN (if applicable)

The holder became a substantial holder on 21/03/2025

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	45,149,356	45,149,356	5.97%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
SIMAL	Power to dispose of securities	44,681,739 Ordinary Shares
SIM LTD	Power to dispose of securities	467,617 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Annexure 'A'			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure 'B'				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Schroder Investment Management Australia Limited ("SIMAL")	Related fund manager
Schroder Investment Management Limited ("SIM LTD")	Related fund manager

7. Addresses

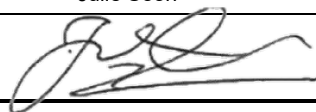
The addresses of persons named in this form are as follows:

Name	Address
Schroder Investment Management Australia Limited ("SIMAL")	Level 20, Angel Place, 123 Pitt Street, Sydney, 2000 Australia
Schroder Investment Management Limited ("SIM LTD")	1 London Wall Place, London, EC2Y 5AU, GB, United Kingdom

Signature

print name Julie Soon capacity Company Secretary

sign here



date 25/03/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
SIMAL	BNP Paribas Securities Services	BNP Paribas Securities Services	5,931,049
SIMAL	Citibank N.A. Hong Kong	Citibank N.A. Hong Kong	5,250,705
SIMAL	JP Morgan Chase Bank N.A.	JP Morgan Chase Bank N.A.	5,047,526
SIMAL	JP Morgan Custodial Services	JP Morgan Custodial Services	13,051,503
SIMAL	STATE STREET BANK & TRUST CO	STATE STREET BANK & TRUST CO	15,400,956
SIM LTD	BNP Paribas Securities Services	BNP Paribas Securities Services	296,207
SIM LTD	JP Morgan Chase Bank N.A.	JP Morgan Chase Bank N.A.	38,616
SIM LTD	HSBC Bank Plc	HSBC Bank Plc	132,794

Annexure B

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
SIMAL	12/12/2024	1,973,339.79		381,627
SIMAL	31/01/2025	2,574,177.45		522,368
SIMAL	03/02/2025	13,146,613.37		2,734,787
SIMAL	04/02/2025	2,322,176.32		480,555
SIMAL	05/02/2025	2,728,046.20		550,331
SIMAL	06/02/2025	1,500,271.41		301,809
SIMAL	07/02/2025	8,141,750.48		1,641,207
SIMAL	10/02/2025	3,748,454.86		757,610
SIMAL	25/02/2025	226,317.74		54,143
SIMAL	27/02/2025	292,604.64		69,062
SIM LTD	07/03/2025	461,829.94		114,952
SIMAL	07/03/2025	665,715.89		169,296
SIM LTD	12/03/2025	215,659.58		56,448
SIMAL	12/03/2025	116,712.46		30,553
SIMAL	13/03/2025	2,710,981.54		700,646

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SIMAL	14/03/2025	5,790,749.22			1,461,362
SIMAL	17/03/2025	1,815,825.37			432,766
SIMAL	18/03/2025	3,799,461.98			874,501
SIMAL	19/03/2025	2,453,821.23			561,834
SIMAL	20/03/2025	3,233,120.39			743,594
SIMAL	21/03/2025	30,918,072.83			7,210,979