



Stunalara Acceptances Pass 90%

HIGHLIGHTS

- Inca has received acceptances totaling 42,988,980 Stunalara shares, providing Inca with a relevant interest of 92.41% of Stunalara shares.
- Inca will move to compulsory acquisition of all remaining Stunalara shares
- The Offer will close at 5pm (AWST) on Friday 4th April 2025 and will not be extended.

BACKGROUND & CLOSING DATE

Inca Minerals Limited (ASX: ICG) (**Inca** or the **Company**) refers to the Bidder's Statement dated 25 February 2025 (as supplemented by the Supplementary Bidder's Statement dated 6 March 2025) and offer in relation to its recommended off-market takeover bid (**Offer**) for all of the issued shares of Stunalara Metals Limited (**Stunalara**).

Inca is pleased to advise that, as of 5pm WST on 25 March 2025, it has received acceptances totaling 42,988,980 shares, representing 92.41% of the voting power in Stunalara, on a fully diluted basis.

The Offer is subject to standard conditions including, that, at or before the end of the Offer period, Inca has a relevant interest in at least 90% of the total issued capital in Stunalara (on a fully-diluted basis).

Inca will give a notice of the status of the conditions in accordance with the *Corporations Act 2001* (Cth) on Friday, 28 March 2025.

Inca intends to use the compulsory acquisition powers under the Corporations Act and seek to acquire all remaining Stunalara shares.

KEY DATES

The key dates for the Offer are as follows:

Date	Event
Wednesday, 5 February 2025	Announcement Date
Tuesday, 25 February 2025	Lodgement Date Date Inca lodges Bidder's Statement with ASIC and serves it on Stunalara and ASX
5.00pm (WST) Wednesday, 26 February 2025	Register Date Date set by Inca pursuant to section 633(3) of the Corporations Act
Tuesday, 4 March 2025	Offer opens (Offer Date) Inca dispatches the Bidder's Statement to Stunalara Shareholders
Friday, 4 April 2025	Offer closes (unless extended in accordance with the Corporations Act)

This ASX announcement has been approved and authorised for release by the Board of Inca Minerals Limited.

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