

27 March 2025

Completion of Teknocorp Earn-Out, Final Payment of contingent consideration and Release of Shares from Voluntary Escrow

Austco Healthcare Limited (ASX: AHC) is pleased to announce the successful completion of the earn-out period relating to our first acquisition, being the acquisition of Teknocorp. In line with the acquisition agreement, the final earn-out payment of \$799,092 has now been made, marking the full settlement of all contingent consideration.

Since the acquisition back in November 2023, Teknocorp has delivered strong financial results contributing to our strong revenue and profit growth reported in our recently reported half year results. The integration of Teknocorp into the group has strengthened our go to market strategy in Australia and brought these enhanced service offerings in line with our global operations.

Together with our second acquisition, Amentco, we have made changes which will facilitate the realisation of further operational synergies between both businesses to contribute to our overall growth.

The success of this acquisition reflects Austco's strategic focus on acquiring high-quality businesses that align with our long-term vision.

We thank the Teknocorp team for their contributions and look forward to continued success as a combined entity.

We also advise that 3,888,889 fully paid ordinary shares issued as part of the upfront consideration for the Teknocorp acquisition, which are subject to voluntary escrow, will be released from escrow on 31 March 2025.

Under ASX Listing Rule 3.10A, the Company acknowledges that this announcement should have been made at least 10 business days before the release of these shares. Due to an administrative oversight, the required notification was not provided within the prescribed timeframe. The Company regrets this and has taken steps to ensure compliance with ASX disclosure obligations going forward.

The Company remains committed to transparency and regulatory compliance and appreciates shareholders' understanding.

This announcement has been approved for release by the Board of Austco Healthcare.

~ENDS~

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Further Information

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About Austco Healthcare Limited (ASXCode – AHC)

Austco Healthcare Limited is an international healthcare communication and clinical workflow management solutions provider. Headquartered in Australia, the company has subsidiaries in six countries and supports healthcare facilities through its global reseller network, which includes growing markets in health, aged care and acute care. Austco Healthcare services markets including Australia, New Zealand, Canada, UK, USA, Asia and the Middle East. For further information, please refer to the Company's website www.austcohealthcare.com

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