

ASX Announcement

31 March 2025

Orora provides update on French Competition Authority investigation into glass packaging sector in France

Following its announcement on 28 March 2025 regarding the French Competition Authority (Autorité de la Concurrence), and having since had the opportunity to gain further information on the matter, Orora Limited (ASX: ORA) ("Orora") is providing an update on the French Competition Authority's investigation into the manufacture and marketing of glass packaging in France.

It is currently understood that the investigation relates to a period prior to Orora's ownership of Saverglass. This period was marked by major events including the Covid pandemic and the start of the war in Ukraine in February 2022, which led to input costs for glass container production including energy, key raw materials and gas increasing significantly, as well as increased freight costs in an environment of very high inflation across Europe.

The complaint originated from participants in the beverage industry in France regarding price increases, and at this stage it appears that only a small number of those are customers of Saverglass, representing minor trading relationships.

The Saverglass leadership team is confident appropriate business practices have been followed, operating independently from other glass packaging manufacturers. Orora, and Saverglass, uphold strong standards of integrity at all times, with integrity being one of the company's core values as well as having a strong commitment to competition law compliance.

As confirmed on 28 March 2025 (AEDT), representatives from the French Competition Authority visited the Saverglass head office at Feuquières on Thursday 27 March and Friday 28 March (CET) unannounced. The leadership team co-operated with providing access to information and data as requested. It is understood a number of other participants in the sector were subject to on-site visits of a similar nature.

The French Competition Authority [published a statement](#) on the evening of 28 March 2025 (AEDT) confirming the unannounced inspections at a number of companies related to investigating suspected anti-competitive practices across the sector for the manufacture and marketing of glass packaging, and that such an inspection does not prejudice the guilt of the companies concerned by the alleged practices.

It is understood that investigations of this nature typically require years to progress. Customary contractual terms were agreed at the time of Orora's acquisition of Saverglass in 2023, including Warranty and Indemnity insurance. As it is very early in the process, it is not appropriate to comment further at this time.

Orora's Saverglass business, supported by Orora, remains committed to continuing to co-operate with the French Competition Authority.

Orora will keep the market updated in accordance with its continuous disclosure obligations.

This announcement is authorised for release to the ASX by the Board of Directors of Orora.

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About Orora

Orora is a leading manufacturer and distributor of sustainable, innovative packaging for customers across the world. Listed on the ASX and headquartered in Melbourne, Australia, the company is focused on designing and delivering products and services that enables its customers' brands to thrive. Every day, millions of consumers buy and use goods in packaging proudly designed, developed, manufactured or distributed by Orora. Learn more at www.ororagroup.com.

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