

## COMPLETION OF CAPITAL RAISE

Pursuit Minerals Ltd (ASX: **PUR**) (“**PUR**”, “**Pursuit**” or the “**Company**”) is pleased to confirm that it has completed the placement of 17,166,668 fully paid ordinary shares (“**Placement Shares**”) as announced on 24 March 2025. The **Placement Shares** were issued at an issue price of \$0.06 per **Placement Share**, raising \$1,030,000 (before costs and Director participation).

The **Company** also notes the following items which are subject to shareholder approval at a forthcoming General Meeting (GM).

- Each placement participant be issued one attaching option for every two shares subscribed for in the placement (exercise price \$0.09; expiry date 2 years from their date of issue) (“**New Options**”).
- Pursuit directors to subscribe for 1,166,667 **Placement Shares** and 583,334 **New Options** on the same terms.
- Alpine be issued 3,666,667 **New Options** (exercise price \$0.09; expiry date 2 years from their date of issue), an amount equal to 20% of the total **Shares** issued under the **Placement**.

Alpine Capital Pty Ltd (Alpine) acted as the Lead Manager to the **Placement**, which was significantly oversubscribed. Alpine will be paid a cash fee equal to 6% of the amount raised under the **Placement** and will also be issued the **New Options** outlined above, subject to shareholder approval as noted above.

The **Placement Shares** were issued in a single tranche using the **Company**'s existing placement capacity under LR7.1 and 7.1A. Further details relating to the issue of the **Placement Shares** are set out in the Appendix 3B that the **Company** released on 24 March 2025 and the Appendix 2A.

### Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001

The Corporations Act 2001 (Cth) (Corporations Act) restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Corporations Act. By giving this notice, the issue of the shares (together, the **Shares**) will fall within the exemption in section 708A(5) of the Corporations Act.

Pursuant to section 708A(5)(e) of the Corporations Act, the **Company** gives notice that:

- a) the **Company** issued the **Placement Shares** without disclosure under Part 6D.2 of the Corporations Act; and
- b) as at the date of this notice, the **Company** has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the **Company**;
- c) as at the date of this notice, the **Company** has complied with section 674 and section 674A of the Corporations Act; and
- d) as at the date of this notice, there is no information:
  - I. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - II. that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:

- i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
- ii. the rights and liabilities attaching to the Placement Shares.

**This release was approved by the Board.**

**- ENDS -**

**For more information about Pursuit Minerals and its projects, contact:**

**Aaron Revelle**

Managing Director & CEO

[aaronr@pursuitminerals.com.au](mailto:aaronr@pursuitminerals.com.au)

T + 61 3 9008 6199

***Forward looking statements***

Statements relating to the estimated or expected future production, operating results, cash flows and costs and financial condition of Pursuit Minerals Limited's planned work at the Company's projects and the expected results of such work are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by words such as the following: expects, plans, anticipates, forecasts, believes, intends, estimates, projects, assumes, potential and similar expressions. Forward-looking statements also include reference to events or conditions that will, would, may, could or should occur. Information concerning exploration results and mineral reserve and resource estimates may also be deemed to be forward-looking statements, as it constitutes a prediction of what might be found to be present when and if a project is actually developed.

These forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable at the time they are made, are inherently subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements, including, without limitation: uncertainties related to raising sufficient financing to fund the planned work in a timely manner and on acceptable terms; changes in planned work resulting from logistical, technical or other factors; the possibility that results of work will not fulfil projections/expectations and realise the perceived potential of the Company's projects; uncertainties involved in the interpretation of drilling results and other tests and the estimation of gold reserves and resources; risk of accidents, equipment breakdowns and labour disputes or other unanticipated difficulties or interruptions; the possibility of environmental issues at the Company's projects; the possibility of cost overruns or unanticipated expenses in work programs; the need to obtain permits and comply with environmental laws and regulations and other government requirements; fluctuations in the price of gold and other risks and uncertainties.