

# ASX Announcement

31 March 2025

## Whitehaven completes sell down of 30% of Blackwater mine and forms joint venture with Nippon Steel and JFE Steel

Whitehaven (ASX:WHC) confirms the transactions to sell 20% of the Blackwater mine to Nippon Steel Corporation (“Nippon Steel”) and 10% to JFE Steel Corporation (“JFE Steel”) have now completed

Whitehaven has received an aggregate cash consideration of US\$1.08 billion from the transactions.

Effective economic ownership of the joint venture commences 1 April 2025.

**Commenting on completion of the joint venture transactions**, Whitehaven’s CEO & Managing Director, Paul Flynn, said:

*“I congratulate everyone involved in the formation of our new joint venture at Blackwater.*

*“We’re excited to be partnering with Nippon Steel and JFE Steel, two longstanding customers that recognise the value and long-term importance of the metallurgical coal produced at Blackwater.”*

This announcement is authorised for release to the market by the Company Secretary of Whitehaven Coal Limited.

### INVESTOR CONTACTS

Kylie FitzGerald

+61 401 895 894

[kfitzgerald@whitehavencoal.com.au](mailto:kfitzgerald@whitehavencoal.com.au)

Keryn Zambrowski

+61 455 094 595

[kzambrowski@whitehavencoal.com.au](mailto:kzambrowski@whitehavencoal.com.au)

### MEDIA CONTACTS

Michael van Maanen

+61 412 500 351

[mvanmaanen@whitehavencoal.com.au](mailto:mvanmaanen@whitehavencoal.com.au)

Sam Deans

+61 449 988 209

[sdeans@whitehavencoal.com.au](mailto:sdeans@whitehavencoal.com.au)