



**MERCHANT HOUSE**  
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**Announcement to ASX**

**1 April 2025**

**SALE OF AMI EQUIPMENT- PROMISSORY NOTE FUNDS**

On 10 February the Company announced the sale of the equipment at the AMI factory in the USA.

The terms of the sales were:

- US\$1 million on signing. This amount has been received by AMI.
- US\$3 million promissory note issued to AMI, such notes payable as follows:
  - US\$1 million in 30 days- this amount was received on 5 March 2025.
  - US\$2 million in 60 days.

The Company wishes to advise that the second tranche of the promissory note comprising US\$2 million has been received by the Company.

*This announcement was authorised for issue by the Board of the Company.*

**David McArthur**  
**Company Secretary**

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