



foresta



ASX RELEASE

1st April 2025

Foresta Receives 2 Million Dollars from Convertible Note Agreement

Foresta Group Holdings Limited (ASX: FGH, "Foresta" or the "Company") is pleased to announce that it has received \$2,000,000 AUD from SWAT7D Pty Ltd pursuant to the convertible note agreement previously announced to the market on 30 October 2024.

The Company has issued a total of 2,000,000 convertible notes with a face value of \$1.00 each (**Convertible Notes**), convertible into fully paid ordinary shares in the Company, together with one (1) free attaching unlisted option to acquire a share, as approved by shareholders at the Company's general meeting held on 24 January 2025.

The proceeds of the Convertible Notes will provide the Company with general working capital.

The terms of the Convertible Notes, as announced on 30 October 2024, remain unchanged.

For more information please contact:

Foresta Group Holdings Limited

Henry Cheng

Executive Chairman

h.cheng@forestagroup.com.au

AUTHORISATION STATEMENT

This release has been authorised to be given to the ASX by the Board of Foresta Group Holdings Limited.

ABOUT FORESTA GROUP HOLDINGS

Foresta is a leading natural and renewable pine chemical and biomass pellet manufacturing company. Foresta is positioning itself to become a leading global supplier of natural and renewable pine chemicals and biomass pellets. It has developed a proprietary process to naturally extract pine chemicals by employing the tree's own solvent chemicals to extract rosin and terpenes. These products are commonly used in industrial manufacturing and are a key input to everyday end products. These products include adhesives, gum, inks, paint, car tyres and perfume.



info@forestagroup.com.au



forestagroup.com.au

1

For personal use only