

VIKING'S BIFROST AUGER RESULTS DEFINE SECOND LARGE SURFACE GOLD TARGET

- Assays returned for infill shallow auger drilling at Bifrost has defined a second, large >300m long >40ppb gold anomaly within a larger >700m 20ppb gold anomaly
- The anomaly commences ~100m SSE of VKRC0103, which returned 23m at 0.4g/t Au, including 5m at 1.0g/t Au and 3m at 1.3g/t Au
- Eight holes drilled to test the target and Phase 2 drilling now finished, with a total of 5,956m and 50 holes
- Drilling has completed initial testing of the Central Duplex Target ("CDT") with shearing and alteration observed, and follow up drilling at Bifrost North and Bifrost South
- Viking's field team are completing geological logging and sample delivery to the laboratory over the coming week with first assay results expected late April/early May
- Viking's exploration programme is testing 25km strike length of the Zuleika Shear which hosts Ora Banda Mining's (ASX:OBM) >1.3Moz Riverina/Mulline Camp just 4km to the south-west of the CDT and also the 1.2Moz Davyhurst Camp 40km to the south.

Viking Mines Limited (ASX: VKA) ("Viking" or "the Company") is pleased to announce assay results and interpretation for the remaining 355 samples collected from the larger 575 sample infill auger programme completed across prospective targets defined at Bifrost from Phase 1 drilling.

Assays have confirmed a second large >300m long >40ppb gold anomaly (Figure 1) which is within a >700m 20ppb Au anomaly. A weak pathfinder association has been determined with silver, mercury and selenium, however the anomaly is predominantly 'gold only'.

The infill auger programme was completed on a 20m x 100m grid and specifically designed to define the target extents and guide the follow up infill drilling strategy. This objective has been successfully achieved at both Bifrost North¹ and South (Figure 2). The results at Bifrost South have been used to plan eight follow up drillholes to test the target in two traverses over 100m strike length across the strongest parts of the anomaly (Figure 1).

Viking Mines' Managing Director & CEO Julian Woodcock said:

"I am very pleased with the remaining results from the infill auger drilling programme and the definition of a second large gold anomaly, now at Bifrost South. The programme has successfully delivered on its objective of defining high priority targets for follow up drill testing."

"As part of the Phase 2 drill programme, we have completed follow up drilling around VKRC0103, which returned results up to 3m at 1.5g/t Au and have also drilled additional holes on traverses 280m and 380m further south, as guided by the auger geochemistry."

"Drilling has been completed rapidly, and we are now in the process of logging the drill chips, collecting the samples and delivering them to the laboratory for analysis."

"I look forward to getting the results from the Phase 2 drilling programme and updating the market as they are received."



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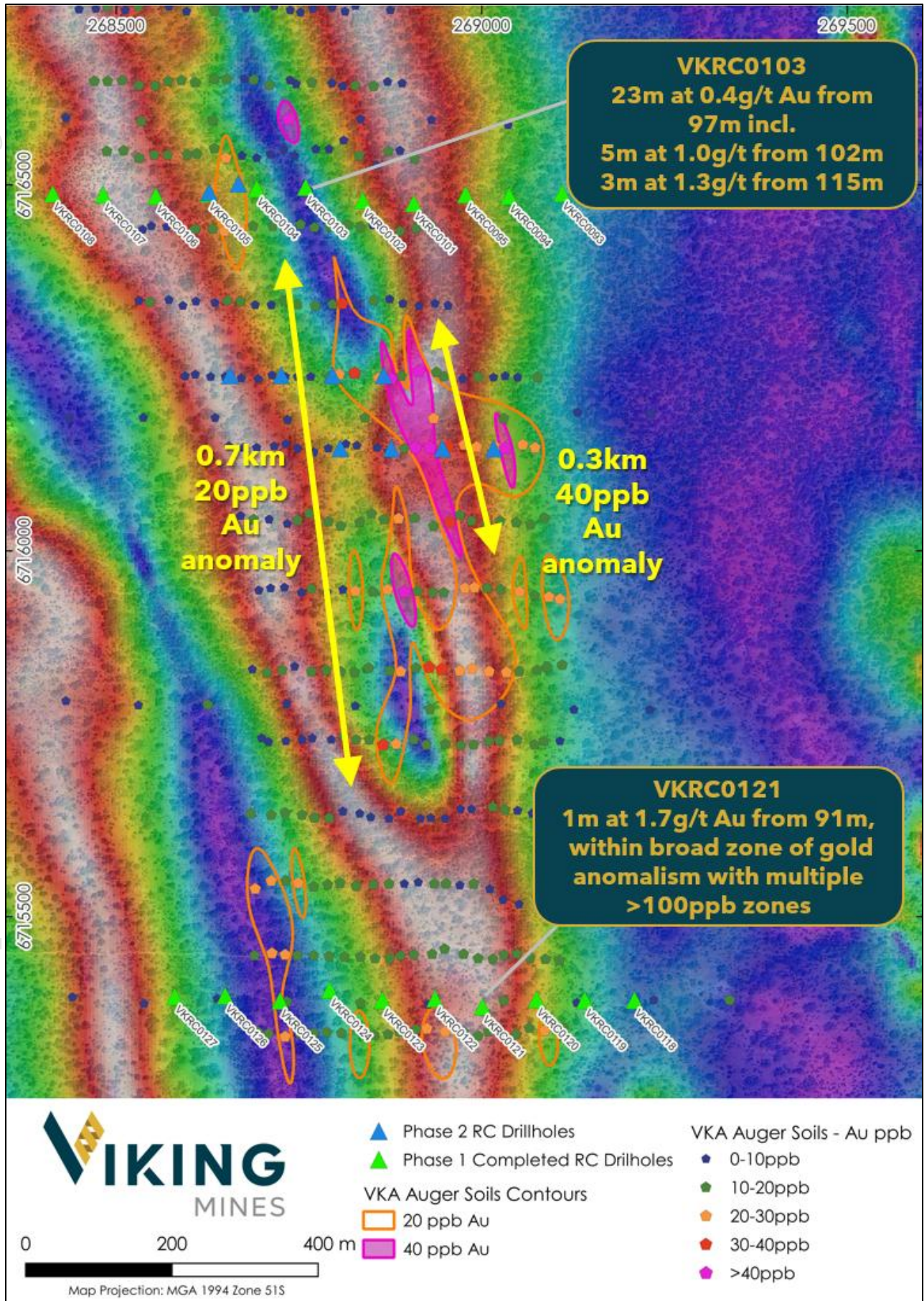


Figure 1; Bifrost target, southern infill auger programme results showing ppb gold contours. Note high >40ppb core which correlates 100m to the SSE from VKRC0102. Blue triangles are drillholes completed to test the target. Background image is RTP TDR magnetics.





AUGER DRILLING RESULTS¹ - BIFROST SOUTH TARGET

Assay results have been received and interpreted for the remaining 355 samples of a 575 sample infill auger drilling programme (Figure 1).

The results have confirmed a second >300m long gold anomaly >40ppb, within a larger >700m 20ppb gold anomaly. The anomaly occurs 100m SSE of drillhole VKRC0103, which returned 23m at 0.4g/t Au, including 5m at 1.0g/t Au and 3m at 1.3g/t Au, with individual 1m samples returning up to 2.0g/t Au.

The anomaly has weak pathfinder elements associated with the gold of silver, mercury and selenium. The combination of the gold and pathfinder elements have been used to design the follow up drill programme to test the target.

Eight drillholes have been completed at Bifrost South as part of the Phase 2 drill programme (Figure 1). The drillholes have been planned to test underneath the strongest and broadest part of the gold anomaly as well as the coincident pathfinder elements. Drilling has been completed on two 100m spaced lines, with four holes on each traverse.

PHASE 2 DRILL PROGRAMME²

Viking has completed the Phase 2 drill programme, with 50 holes for 5,956m drilled (including one re-entry of VKRC0102).

The Phase 2 programme initially commenced on the CDT (Figure 3), which is defined by complex structures observed in the magnetic geophysics and combined with a large >6km >10ppb near surface gold in auger anomaly.

A substantial arsenic anomaly also flanks the gold anomaly. Based on knowledge gained from the Phase 1 drill programme at Bifrost and the identified association of arsenic with the mineralisation, the Company interprets this as an additional indicator to the potential of this target.

The remainder of the Phase 2 drilling programme has been focused on follow up drilling at Bifrost (Figure 2).

The following provides a summary of the targets which have been drilled as part of the Phase 2 drill programme:

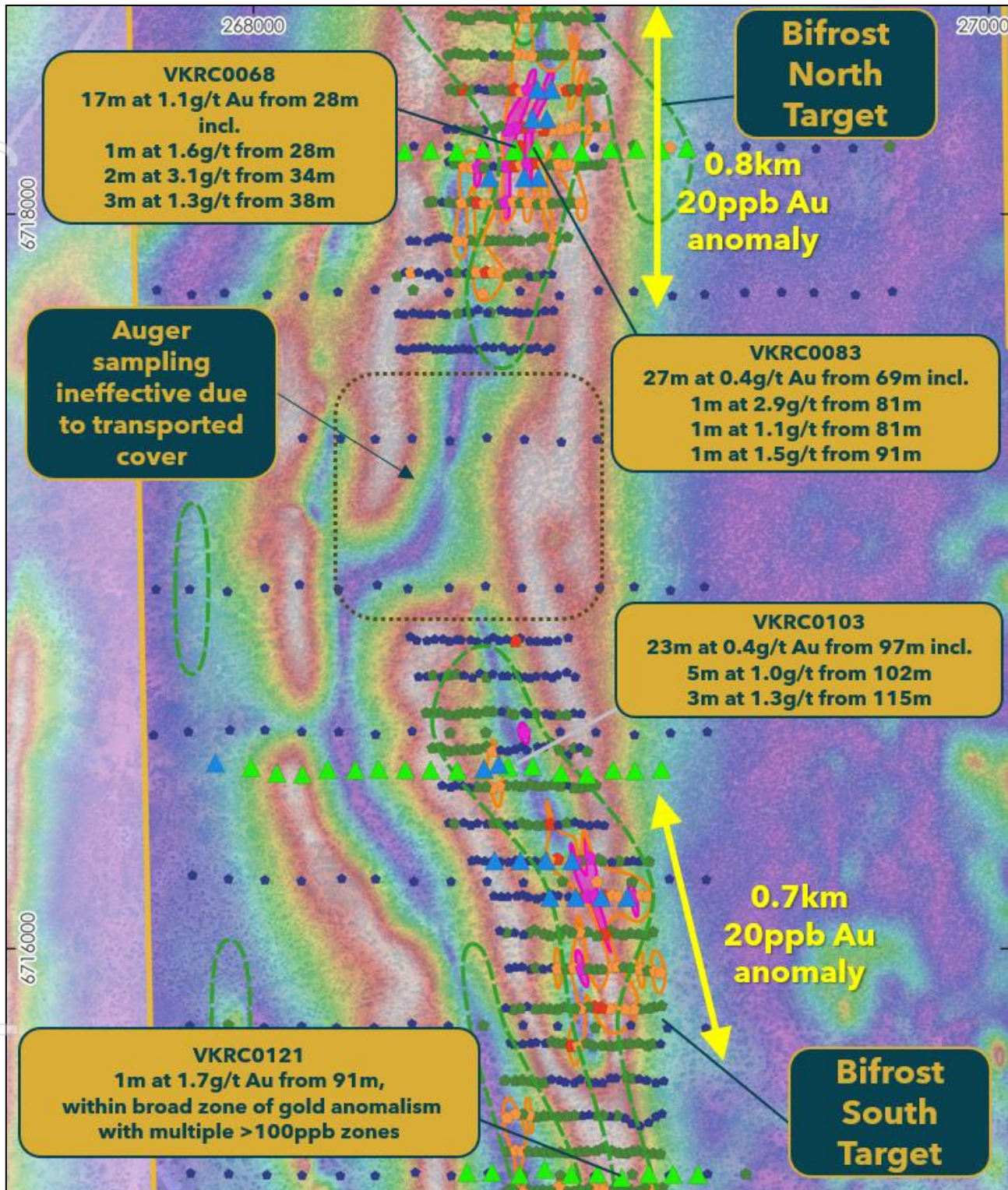
1. Four wide spaced traverses have been drilled to provide initial testing across the CDT with 33 holes;
2. Seven drillholes to test the Northern Bifrost target;
3. Eight holes to test the Southern Bifrost target; and
4. Four holes testing up and down dip of VKRC0103 and VKRC0117 as part of the Bifrost target

¹ ASX Announcement 27 March 2025 - Viking's Bifrost Auger Results Define Large >400m Gold Target

² ASX Announcement 12 March 2025 - Viking Commences ~6,000M RC Drilling Programme at First Hit



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VKRC0068
 17m at 1.1g/t Au from 28m incl.
 1m at 1.6g/t from 28m
 2m at 3.1g/t from 34m
 3m at 1.3g/t from 38m

Bifrost North Target

0.8km
 20ppb Au anomaly

Auger sampling ineffective due to transported cover

VKRC0083
 27m at 0.4g/t Au from 69m incl.
 1m at 2.9g/t from 81m
 1m at 1.1g/t from 81m
 1m at 1.5g/t from 91m

VKRC0103
 23m at 0.4g/t Au from 97m incl.
 5m at 1.0g/t from 102m
 3m at 1.3g/t from 115m

0.7km
 20ppb Au anomaly

VKRC0121
 1m at 1.7g/t Au from 91m, within broad zone of gold anomalism with multiple >100ppb zones

Bifrost South Target

VIKING MINES

0 400 800 m
 Map Projection: MGA 1994 Zone 51S

▲ Phase 2 RC Drillholes	● VKA Auger Soils - Au ppb
▲ Phase 1 Completed RC Drillholes	● 0-10ppb
VKA Auger Soils Contours	● 10-20ppb
□ 10 ppb Au	● 20-30ppb
□ 20 ppb Au	● 30-40ppb
□ 40 ppb Au	● >40ppb

Figure 2; Map showing the Bifrost Target Area with all auger soil sampling results and phase 2 drilling locations. Background image is RTP TDR magnetics.





NEXT STEPS

The Company continues to advance exploration activities with the objective of the discovery of new gold deposits on the highly prospective tenement package at the Riverina East Project (formerly the First Hit Project). The following activities are underway;

- Completion of geological logging of RC drillholes.
- Ongoing delivery of samples to the laboratory for analysis of all samples collected as part the Phase 2 drill programme.
- Completion of high-resolution magnetic geophysics to assist targeting and structural interpretation to provide focus areas for follow up drilling over this large expansive target area.
- Completion of the First Hit Mine underground mining assessment.

We look forward to providing updates to the market as advancements are made with the Project.

END

This announcement has been authorised for release by the Board of the Company.

Julian Woodcock
Managing Director and CEO
Viking Mines Limited

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Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Viking Mines Limited's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Viking Mines Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Competent Persons Statement - Exploration Results

Information in this release that relates to Exploration Results is based on information compiled by Mr Julian Woodcock, who is a Member and of the Australian Institute of Mining and Metallurgy (MAusIMM(CP) - 305446). Mr Woodcock is a full-time employee of Viking Mines Ltd. Mr Woodcock has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Woodcock consents to the disclosure of the information in this report in the form and context in which it appears.



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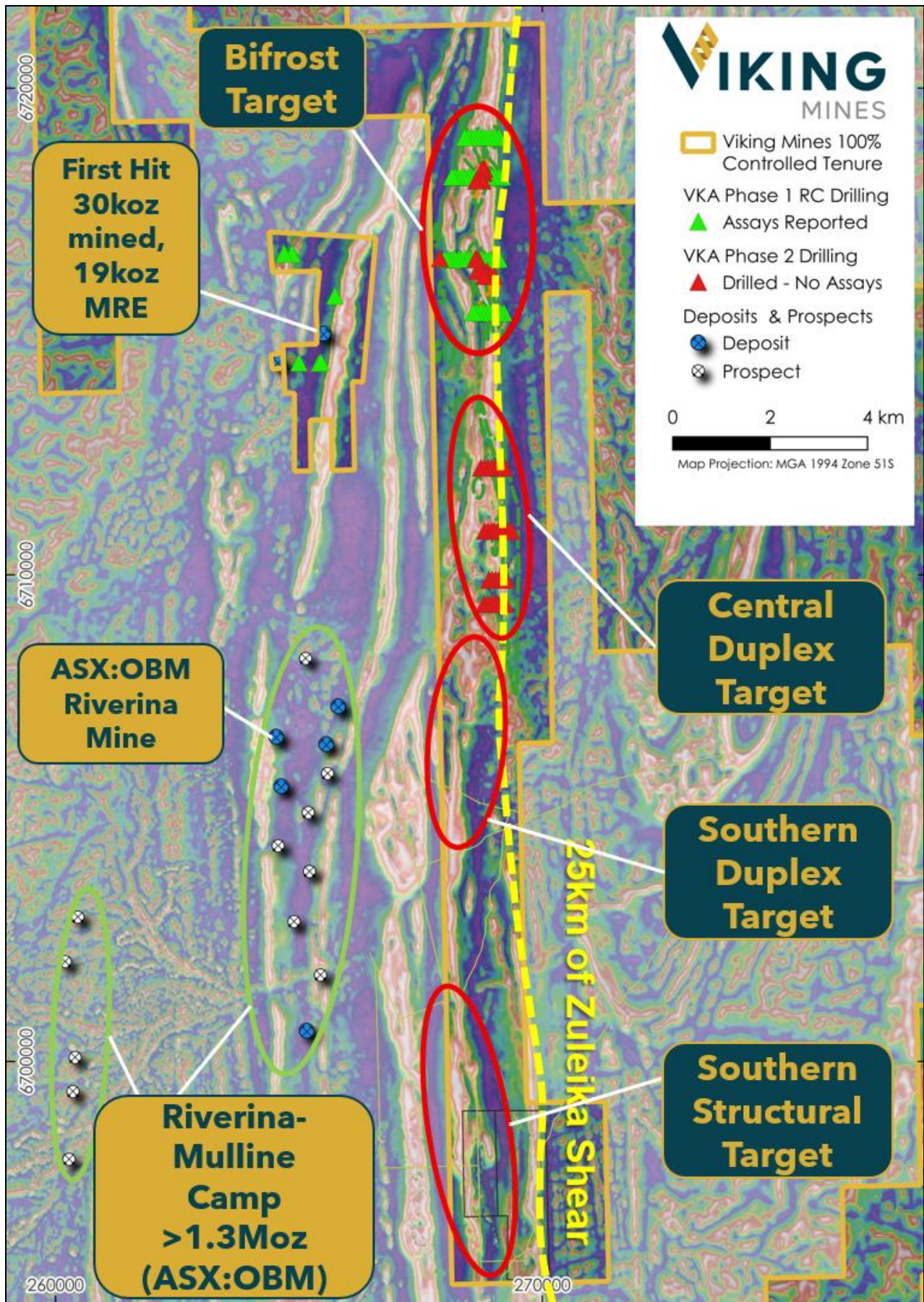


Figure 3; Map showing the 25km strike length of the Zuleika Shear controlled by Viking, the location of known gold deposits, and the structurally complex geological targets being tested for gold mineralisation. Background image is TDR & 1VD-RTP magnetics.



RIVERINA EAST (FORMERLY FIRST HIT) PROJECT, WESTERN AUSTRALIA

The **Riverina East Project** is centred around the historic high-grade First Hit gold mine situated along the prospective Ida and Zuleika Shear zones in the Eastern Goldfields of Western Australia. The Project incorporates 479.9km² of tenements with 7 active Mining and Prospecting licences, 5 Exploration licences, and 3 Exploration licences under application. At the core of this landholding is a 6.4km² group of contiguous tenements that host the historic First Hit Gold Mine.

Prior to closure of the First Hit Gold Mine by Barra Resources in 2002 and at a time of depressed gold prices of US\$320/oz, the First Hit mine produced ~30k ounces of gold at an average grade of ~7.7g/t Au. The Company is focused on delivering exploration programmes to test near mine extensions and regional targets around the First Hit Project with the objective of defining fertile structures and discovering gold ounces.

The Project area is well serviced by infrastructure and is located 50km west of the sealed Goldfields highway and the township of Menzies. The nearest operating Gold Processing Plant is the Davyhurst Mill 40km to the south, owned and operated by Ora Banda Mining (ASX:OBM). The nearest operating gold mine is the Riverina underground operations, located 8km south of the First Hit gold mine, owned by OBM.



*See Appendix 1 for data source references



APPENDIX 1 - DATA SOURCES FOR MINERAL RESOURCE ESTIMATES AND MINE PRODUCTION REFERENCED.

Riverina-Mulline Camp

Historical production: 305koz Au⁵
Measured, Indicated & Inferred Mineral Resource: 854koz Au⁶
OBM Production (FY21-23): 170koz Au^{7,8,9}
TOTAL: 1,333koz

Central Davyhurst Camp

Historical production: 811koz Au¹
2024 Indicated & Inferred Mineral Resource: 396koz Au²
TOTAL: 1,207koz Au

Bullant

Historic Production: 354koz Au³
Measured, Indicated & Inferred Mineral Resource: 462koz Au⁴
TOTAL: 816koz

Kundana Camp

Historic Production to June 2020: 2.75Moz Au¹⁰
FY21 to FY24 Production: 291,853oz Au^{11,12,13,14}
Current Ore Reserves: 464koz Au¹⁵
Frogs Leg Mineral Resources: 770koz Au¹⁶
TOTAL 4.28Moz

Mt Ida

Historical production: 290koz Au¹⁹
2024 Indicated & Inferred Mineral Resource: 752koz Au²⁰
TOTAL: 1,042koz Au

Bottle Creek

Historic Production: 90koz Au¹⁷
Alt Resources Quarterly Report 30 June 2020 - JORC Resource & Reserve Table: 370koz Au¹⁷
TOTAL 460koz

Map Source References

- 1) <https://orabandamining.com.au/projects/davyhurst/>
- 2) <https://orabandamining.com.au/download/annual-mineral-resource-and-ore-reserve-statement/?wpdmdl=12926&refresh=6736d249d1fcd1731646025>
- 3) <https://www.miningnews.net/precious-metals/news/1233885/bullant-gold-packs-bite>
- 4) <https://nortongoldfields.com.au/bullant/>
- 5) <https://orabandamining.com.au/projects/davyhurst/>
- 6) <https://orabandamining.com.au/download/annual-mineral-resource-and-ore-reserve-statement/?wpdmdl=12926&refresh=6736d249d1fcd1731646025>
- 7) <https://orabandamining.com.au/download/annual-report-for-the-year-ended-30-june-2021/?wpdmdl=7200&refresh=6736e1d72a3a51731650007>
- 8) <https://orabandamining.com.au/download/annual-report-for-the-year-ended-30-june-2022/?wpdmdl=8803&refresh=6736e1d71beab1731650007>
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- 17) <https://www.asx.com.au/asxpdf/20171108/pdf/43p1pnwsv6kd3g.pdf>
- 18) <https://www.asx.com.au/asxpdf/20200814/pdf/44lj6rj9wqk8r0.pdf>
- 19) https://en.wikipedia.org/wiki/Mount_Ida_Gold_Mine
- 20) <https://deltalithium.com.au/our-projects/mt-ida-lithium-gold/>



APPENDIX 2 - RC DRILLING & AUGER SAMPLE DATA TABLES

Hole ID	Hole Type	East (m) MGA94 Zone 51	North (m) MGA94 Zone 51	RL	Sample Depth (m)	Azi (°)	Dip (°)	Mesh Size	Au ppb	Sample Weight (g)
VFHAG0001	Auger	268566	678646	423.8	1.0	-90	0	-80 mesh	4.9	1609
VFHAG0002	Auger	268827	678638	424.1	1.5	-90	0	-80 mesh	4	1240
VFHAG0003	Auger	268805	678636	425.3	1.0	-90	0	-80 mesh	4.2	1134
VFHAG0004	Auger	268793	678636	424.4	0.5	-90	0	-80 mesh	5.9	962
VFHAG0005	Auger	268771	678636	424.7	0.5	-90	0	-80 mesh	6.3	1459
VFHAG0006	Auger	268751	678637	424.7	0.5	-90	0	-80 mesh	4.6	1223
VFHAG0007	Auger	268725	678645	424.7	0.5	-90	0	-80 mesh	3.7	1102
VFHAG0008	Auger	268712	678637	424.8	0.5	-90	0	-80 mesh	31.9	972
VFHAG0009	Auger	268689	678642	425.8	0.5	-90	0	-80 mesh	3.9	878
VFHAG0010	Auger	268669	678638	425.8	1.0	-90	0	-80 mesh	6.6	1077
VFHAG0011	Auger	268652	678647	425.8	0.5	-90	0	-80 mesh	3.8	1288
VFHAG0012	Auger	268635	678636	425.8	0.5	-90	0	-80 mesh	3.8	994
VFHAG0013	Auger	268609	678635	424.8	0.5	-90	0	-80 mesh	4.4	894
VFHAG0014	Auger	268591	678640	425.9	0.5	-90	0	-80 mesh	1.7	865
VFHAG0015	Auger	268584	678640	426.7	0.5	-90	0	-80 mesh	4.3	776
VFHAG0016	Auger	268553	678641	426.8	0.5	-90	0	-80 mesh	7	970
VFHAG0017	Auger	268533	678636	426.5	0.5	-90	0	-80 mesh	2.3	758
VFHAG0018	Auger	268516	678642	426	0.5	-90	0	-80 mesh	5.2	629
VFHAG0019	Auger	268493	678642	425.7	0.5	-90	0	-80 mesh	4.5	929
VFHAG0020	Auger	268472	678638	425.9	0.5	-90	0	-80 mesh	3.3	850
VFHAG0021	Auger	268444	678639	426.3	1.0	-90	0	-80 mesh	6.4	1208
VFHAG0022	Auger	268430	678640	426.4	1.0	-90	0	-80 mesh	3.2	976
VFHAG0023	Auger	268449	678640	427.8	1.0	-90	0	-80 mesh	6.8	1091
VFHAG0024	Auger	268472	678641	426.5	1.0	-90	0	-80 mesh	9.7	987
VFHAG0025	Auger	268488	678644	427.4	1.0	-90	0	-80 mesh	12	1076
VFHAG0026	Auger	268512	678639	425.9	1.0	-90	0	-80 mesh	9.3	1018
VFHAG0027	Auger	268530	678644	425.9	1.0	-90	0	-80 mesh	10.4	1117
VFHAG0028	Auger	268552	678647	424.6	1.0	-90	0	-80 mesh	10.1	1022
VFHAG0029	Auger	268572	678644	425.2	0.5	-90	0	-80 mesh	9.4	834
VFHAG0030	Auger	268596	678637	425.2	1.0	-90	0	-80 mesh	7.5	1152
VFHAG0031	Auger	268619	678649	422.9	1.0	-90	0	-80 mesh	6.8	1128
VFHAG0032	Auger	268634	678638	424.8	1.0	-90	0	-80 mesh	12.7	1044
VFHAG0033	Auger	268650	678647	424.4	1.0	-90	0	-80 mesh	5.5	995
VFHAG0034	Auger	268677	678642	424.1	0.5	-90	0	-80 mesh	3.8	998
VFHAG0035	Auger	268691	678642	432.2	0.5	-90	0	-80 mesh	4	857
VFHAG0036	Auger	268716	678645	425.5	0.5	-90	0	-80 mesh	4.3	787
VFHAG0037	Auger	268738	678638	424.5	0.5	-90	0	-80 mesh	3.6	851
VFHAG0038	Auger	268752	678636	424.3	0.5	-90	0	-80 mesh	4.5	992
VFHAG0039	Auger	268769	678641	430.9	0.5	-90	0	-80 mesh	1.8	667
VFHAG0040	Auger	268795	678643	424.7	0.5	-90	0	-80 mesh	5.8	914
VFHAG0041	Auger	268819	678637	424.2	1.0	-90	0	-80 mesh	8.1	1236
VFHAG0042	Auger	268827	678645	424.3	0.5	-90	0	-80 mesh	5	779
VFHAG0043	Auger	268852	678652	423	0.5	-90	0	-80 mesh	5	1038
VFHAG0044	Auger	268875	678639	423.1	0.5	-90	0	-80 mesh	2.9	929
VFHAG0045	Auger	268891	678639	423.7	0.5	-90	0	-80 mesh	3.8	890
VFHAG0046	Auger	268911	678641	423.4	0.5	-90	0	-80 mesh	4.8	715
VFHAG0047	Auger	268932	678635	423	1.0	-90	0	-80 mesh	13.3	1129
VFHAG0048	Auger	268927	678636	423.5	1.0	-90	0	-80 mesh	11.4	1435
VFHAG0049	Auger	268930	678635	431.6	1.0	-90	0	-80 mesh	7.6	985
VFHAG0050	Auger	268935	678639	423.8	0.5	-90	0	-80 mesh	8.5	740
VFHAG0051	Auger	268955	678639	423.8	0.5	-90	0	-80 mesh	10.6	1047
VFHAG0052	Auger	268948	678638	424.7	0.5	-90	0	-80 mesh	8.7	1098
VFHAG0053	Auger	268938	678643	424.3	1.0	-90	0	-80 mesh	6.4	955
VFHAG0054	Auger	268937	678637	425	1.0	-90	0	-80 mesh	12.5	1099
VFHAG0055	Auger	268930	678644	425	1.0	-90	0	-80 mesh	14.6	1087
VFHAG0056	Auger	268925	678645	430.1	1.0	-90	0	-80 mesh	6.8	817
VFHAG0057	Auger	268951	678645	432.2	0.5	-90	0	-80 mesh	10.2	1012
VFHAG0058	Auger	268934	678645	422.7	0.5	-90	0	-80 mesh	11.6	892
VFHAG0059	Auger	268908	678640	425.9	1.0	-90	0	-80 mesh	10.1	1087
VFHAG0060	Auger	268889	678643	424.1	1.0	-90	0	-80 mesh	12.3	1320
VFHAG0061	Auger	268871	678642	429	1.0	-90	0	-80 mesh	14.4	1173
VFHAG0062	Auger	268853	678636	425.5	1.0	-90	0	-80 mesh	18.3	1128
VFHAG0063	Auger	268831	678636	425.6	1.0	-90	0	-80 mesh	11.4	1208
VFHAG0064	Auger	268808	678643	427.8	1.0	-90	0	-80 mesh	10.4	992
VFHAG0065	Auger	268489	678642	425.7	1.5	-90	0	-80 mesh	11.9	983
VFHAG0066	Auger	268470	678642	426.1	1.0	-90	0	-80 mesh	11.2	936
VFHAG0067	Auger	268487	678646	424.9	1.0	-90	0	-80 mesh	8.3	1008
VFHAG0068	Auger	268510	678647	425.3	1.0	-90	0	-80 mesh	10.5	980
VFHAG0069	Auger	268531	678637	423.7	1.0	-90	0	-80 mesh	10.3	1126
VFHAG0070	Auger	268552	678641	425.8	1.0	-90	0	-80 mesh	11.5	989
VFHAG0071	Auger	268570	678641	425.5	1.0	-90	0	-80 mesh	12.8	1100
VFHAG0072	Auger	268597	678641	424.8	1.0	-90	0	-80 mesh	12.2	1116
VFHAG0073	Auger	268610	678643	424.9	1.0	-90	0	-80 mesh	11.8	826
VFHAG0074	Auger	268634	678650	425.2	0.5	-90	0	-80 mesh	13.4	832
VFHAG0075	Auger	268650	678637	424.8	1.0	-90	0	-80 mesh	25.4	851
VFHAG0076	Auger	268672	678640	427.1	1.0	-90	0	-80 mesh	5.7	812
VFHAG0077	Auger	268692	678637	424.2	0.5	-90	0	-80 mesh	7	734
VFHAG0078	Auger	268711	678642	424	0.5	-90	0	-80 mesh	8.3	577
VFHAG0079	Auger	268729	678649	424.3	0.5	-90	0	-80 mesh	5.8	793
VFHAG0080	Auger	268744	678640	424.5	0.5	-90	0	-80 mesh	2.8	792
VFHAG0081	Auger	268773	678648	424.4	0.5	-90	0	-80 mesh	3.7	787
VFHAG0082	Auger	268791	678649	440	0.5	-90	0	-80 mesh	9.2	1136
VFHAG0083	Auger	268811	678651	424.6	0.5	-90	0	-80 mesh	5.8	870
VFHAG0084	Auger	268832	678640	424	1.0	-90	0	-80 mesh	10.1	1052
VFHAG0085	Auger	268856	678627	423.9	0.5	-90	0	-80 mesh	6.9	732
VFHAG0086	Auger	268872	678646	423.9	1.0	-90	0	-80 mesh	15.9	1120
VFHAG0087	Auger	268889	678647	424.2	1.0	-90	0	-80 mesh	7.8	805
VFHAG0088	Auger	268908	678636	424.1	1.0	-90	0	-80 mesh	10.2	1170
VFHAG0089	Auger	268931	678645	422.8	1.0	-90	0	-80 mesh	13.8	985
VFHAG0090	Auger	268910	678641	422.9	1.0	-90	0	-80 mesh	19.4	1083
VFHAG0091	Auger	268888	678637	422.8	1.0	-90	0	-80 mesh	19.9	1049
VFHAG0092	Auger	268870	678637	423.6	1.0	-90	0	-80 mesh	12.9	777
VFHAG0093	Auger	268851	678645	424.1	1.0	-90	0	-80 mesh	9.2	962
VFHAG0094	Auger	268834	678642	424.7	0.5	-90	0	-80 mesh	15.3	1037
VFHAG0095	Auger	268819	678646	424	1.0	-90	0	-80 mesh	13.4	1054
VFHAG0096	Auger	268792	678643	425	1.0	-90	0	-80 mesh	14.4	998
VFHAG0097	Auger	268771	678642	424.8	0.5	-90	0	-80 mesh	10.4	956
VFHAG0098	Auger	268752	678646	424.8	1.0	-90	0	-80 mesh	17.5	1095
VFHAG0099	Auger	268730	678641	424.8	0.5	-90	0	-80 mesh	17.2	1468
VFHAG0100	Auger	268714	678644	424.6	0.5	-90	0	-80 mesh	11.8	1019
VFHAG0101	Auger	268687	678644	424.1	1.0	-90	0	-80 mesh	12.6	1177
VFHAG0102	Auger	268669	678641	423.4	0.5	-90	0	-80 mesh	25	869
VFHAG0103	Auger	268648	678647	422.9	1.0	-90	0	-80 mesh	22.3	1402
VFHAG0104	Auger	268632	678640	423.3	1.0	-90	0	-80 mesh	16.4	1277
VFHAG0105	Auger	268608	678640	424	1.0	-90	0	-80 mesh	11.6	1065
VFHAG0106	Auger	268588	678638	423.1	1.0	-90	0	-80 mesh	6.2	996
VFHAG0107	Auger	268569	678643	423.5	1.0	-90	0	-80 mesh	7	1189
VFHAG0108	Auger	268549	678644	424.2	1.0	-90	0	-80 mesh	8.9	1090
VFHAG0109	Auger	268530	678639	424	1.0	-90	0	-80 mesh	7.7	1199
VFHAG0110	Auger	268510	678644	424.7	1.0	-90	0	-80 mesh	8.3	1276

Hole ID	Hole Type	East (m) MGA94 Zone 51	North (m) MGA94 Zone 51	RL	Sample Depth (m)	Azi (°)	Dip (°)	Mesh Size	Au ppb	Sample Weight (g)
VFHAG00339	Auger	268831	6786342	423.5	1.0	-90	0	-80 mesh	8.8	1457
VFHAG00340	Auger	268846	6786340	439.7	1.0	-90	0	-80 mesh	10.1	1333
VFHAG00341	Auger	268872	6786343	424	1.0	-90	0	-80 mesh	6.1	1254
VFHAG00342	Auger	268891	6786335	423	1.0	-90	0	-80 mesh	3.9	1210
VFHAG00343	Auger	268909	6786341	423.6	1.0	-90	0	-80 mesh	3.5	1214
VFHAG00344	Auger	268935	6786339	423	1.0	-90	0	-80 mesh	5.6	1096
VFHAG00345	Auger	268952	6786342	422.8	1.0	-90	0	-80 mesh	12.7	1289
VFHAG00346	Auger	268970	6786							



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Hole ID	Hole Type	East (m) MGA94 Zone 51	North (m) MGA94 Zone 51	RL	Sample Depth (m)	Azi (°)	Dip (°)	Mesh Size	Au ppb	Sample Weight (g)
VFHAG00452	Auger	269072	675939	421	1.5	-90	0	-80 mesh	19.7	1081
VFHAG00453	Auger	269092	675937	420.8	0.5	-90	0	-80 mesh	212	908
VFHAG00454	Auger	269107	675934	421.2	1.0	-90	0	-80 mesh	25.5	1062
VFHAG00455	Auger	269110	675844	420.2	1.5	-90	0	-80 mesh	15.6	1081
VFHAG00456	Auger	269089	675641	420.8	1.5	-90	0	-80 mesh	15.3	934
VFHAG00457	Auger	269076	675837	421.1	1.5	-90	0	-80 mesh	15	1019
VFHAG00458	Auger	269051	675835	421.7	1.5	-90	0	-80 mesh	17	1199
VFHAG00459	Auger	269034	675834	421.9	1.5	-90	0	-80 mesh	22.2	1078
VFHAG00460	Auger	269010	675835	421.9	1.5	-90	0	-80 mesh	213	1139
VFHAG00461	Auger	268987	675839	421.6	1.5	-90	0	-80 mesh	25.6	1037
VFHAG00462	Auger	268970	675836	421.2	1.5	-90	0	-80 mesh	28.3	1074
VFHAG00463	Auger	268945	675838	420.8	1.5	-90	0	-80 mesh	35.4	963
VFHAG00464	Auger	268928	675841	421.7	0.5	-90	0	-80 mesh	33.1	951
VFHAG00465	Auger	268910	675840	421.2	1.5	-90	0	-80 mesh	19.8	1150
VFHAG00466	Auger	268889	675835	420.9	1.5	-90	0	-80 mesh	20.1	1086
VFHAG00467	Auger	268874	675836	421.1	1.5	-90	0	-80 mesh	14.6	1187
VFHAG00468	Auger	268845	675840	421.4	1.5	-90	0	-80 mesh	19.1	1158
VFHAG00469	Auger	268826	675834	421.1	1.5	-90	0	-80 mesh	16.2	992
VFHAG00470	Auger	268807	675835	421.7	1.5	-90	0	-80 mesh	11.2	1080
VFHAG00471	Auger	268787	675837	422.4	1.5	-90	0	-80 mesh	10.5	1122
VFHAG00472	Auger	268767	675835	421.8	1.5	-90	0	-80 mesh	13.3	1160
VFHAG00473	Auger	268744	675842	422.2	1.5	-90	0	-80 mesh	8.8	1096
VFHAG00474	Auger	268727	675837	422.6	1.5	-90	0	-80 mesh	11.2	1089
VFHAG00475	Auger	268706	675834	422.9	1.5	-90	0	-80 mesh	10.6	1176
VFHAG00476	Auger	268686	675836	422.5	1.5	-90	0	-80 mesh	8.5	1024
VFHAG00477	Auger	268669	675744	421.9	1.5	-90	0	-80 mesh	4.9	1018
VFHAG00478	Auger	268708	675739	421.5	1.5	-90	0	-80 mesh	4.4	1042
VFHAG00479	Auger	268732	675740	421.4	1.5	-90	0	-80 mesh	8.2	1107
VFHAG00481	Auger	268754	675742	421.8	1.5	-90	0	-80 mesh	7.2	1453
VFHAG00482	Auger	268768	675744	422.2	1.5	-90	0	-80 mesh	6.5	1090
VFHAG00483	Auger	268794	675742	423.1	1.5	-90	0	-80 mesh	6.9	1141
VFHAG00484	Auger	268811	675747	422.6	1.5	-90	0	-80 mesh	12.2	1278
VFHAG00485	Auger	268838	675742	421.2	1.5	-90	0	-80 mesh	16.8	1205
VFHAG00486	Auger	268846	675742	421	1.5	-90	0	-80 mesh	14.4	931
VFHAG00487	Auger	268865	675735	420.8	1.5	-90	0	-80 mesh	39.6	1023
VFHAG00488	Auger	268883	675736	420.9	1.5	-90	0	-80 mesh	30	1177
VFHAG00489	Auger	268907	675742	421.2	1.5	-90	0	-80 mesh	16.1	1275
VFHAG00490	Auger	268924	675735	421	1.5	-90	0	-80 mesh	16.2	1119
VFHAG00491	Auger	268950	675736	422	1.5	-90	0	-80 mesh	18.2	1165
VFHAG00492	Auger	268971	675734	421.8	1.5	-90	0	-80 mesh	15.1	1009
VFHAG00493	Auger	268989	675735	422.4	1.5	-90	0	-80 mesh	15.9	1106
VFHAG00494	Auger	269009	675740	421.1	1.5	-90	0	-80 mesh	14.7	1082
VFHAG00495	Auger	269024	675741	420.5	1.5	-90	0	-80 mesh	15.6	1030
VFHAG00496	Auger	269048	675742	421.2	1.5	-90	0	-80 mesh	12.7	1008
VFHAG00497	Auger	269072	675735	420.9	1.5	-90	0	-80 mesh	11.2	1030
VFHAG00498	Auger	269085	675740	420.5	1.5	-90	0	-80 mesh	10.5	1258
VFHAG00499	Auger	269107	675740	419.8	1.5	-90	0	-80 mesh	9.9	1118
VFHAG00500	Auger	268884	675641	421.6	1.5	-90	0	-80 mesh	16.1	1118
VFHAG00501	Auger	268712	675639	422	1.5	-90	0	-80 mesh	16	1218
VFHAG00502	Auger	268731	675642	421.5	1.5	-90	0	-80 mesh	14.5	907
VFHAG00503	Auger	268754	675639	420.9	1.5	-90	0	-80 mesh	12.9	1200
VFHAG00504	Auger	268771	675635	420.5	1.5	-90	0	-80 mesh	17.7	1065
VFHAG00505	Auger	268791	675635	421.3	1.5	-90	0	-80 mesh	10.2	1071
VFHAG00506	Auger	268810	675644	423	1.5	-90	0	-80 mesh	8.5	1336
VFHAG00507	Auger	268832	675641	423.3	1.5	-90	0	-80 mesh	4.1	882
VFHAG00508	Auger	268846	675636	422.7	1.5	-90	0	-80 mesh	9.1	1175
VFHAG00509	Auger	268873	675634	422.8	0.5	-90	0	-80 mesh	5.7	807
VFHAG00510	Auger	268889	675644	420.9	1.5	-90	0	-80 mesh	5.9	1500
VFHAG00511	Auger	268916	675634	419.7	1.5	-90	0	-80 mesh	6.4	1062
VFHAG00512	Auger	268930	675635	420.1	1.5	-90	0	-80 mesh	7.2	1112
VFHAG00513	Auger	268950	675634	420.6	1.5	-90	0	-80 mesh	8.5	1126
VFHAG00514	Auger	268971	675647	420.9	1.5	-90	0	-80 mesh	8.2	1123
VFHAG00515	Auger	268986	675647	421	0.5	-90	0	-80 mesh	7.6	1001
VFHAG00516	Auger	269015	675650	420.3	1.5	-90	0	-80 mesh	15	1179
VFHAG00517	Auger	269032	675646	420.4	1.5	-90	0	-80 mesh	10.9	1167
VFHAG00518	Auger	269049	675645	420.6	1.5	-90	0	-80 mesh	7.2	1308
VFHAG00519	Auger	269069	675641	419.9	1.5	-90	0	-80 mesh	9.9	910
VFHAG00521	Auger	269094	675634	420.6	1.5	-90	0	-80 mesh	8.4	1201
VFHAG00522	Auger	269116	675639	420.4	1.5	-90	0	-80 mesh	9.4	1231
VFHAG00523	Auger	269111	675550	419.3	1.5	-90	0	-80 mesh	7.4	1349
VFHAG00524	Auger	269094	675542	419.2	1.5	-90	0	-80 mesh	6.4	1071
VFHAG00525	Auger	269075	675526	419.4	1.5	-90	0	-80 mesh	6.9	1223
VFHAG00526	Auger	269051	675517	420.1	1.5	-90	0	-80 mesh	9.3	1161
VFHAG00527	Auger	269029	675523	420.6	1.5	-90	0	-80 mesh	7.5	1281
VFHAG00528	Auger	269011	675538	421.2	1.5	-90	0	-80 mesh	7.7	1271
VFHAG00529	Auger	268989	675545	420.6	1.5	-90	0	-80 mesh	10.8	1179
VFHAG00530	Auger	268970	675543	421.3	1.5	-90	0	-80 mesh	8.1	1084
VFHAG00531	Auger	268951	675545	420.8	1.5	-90	0	-80 mesh	10.3	1167
VFHAG00532	Auger	268935	675545	420.9	1.5	-90	0	-80 mesh	12.6	1148
VFHAG00533	Auger	268919	675547	421	1.5	-90	0	-80 mesh	9.2	1111
VFHAG00534	Auger	268894	675545	420.6	1.5	-90	0	-80 mesh	9.6	1180
VFHAG00535	Auger	268873	675545	421.4	1.5	-90	0	-80 mesh	14	1453
VFHAG00536	Auger	268852	675544	420.6	1.5	-90	0	-80 mesh	12.4	1305
VFHAG00537	Auger	268828	675542	421.4	1.5	-90	0	-80 mesh	15.3	1237
VFHAG00538	Auger	268806	675546	422	1.5	-90	0	-80 mesh	11.7	1173
VFHAG00539	Auger	268789	675544	421.5	1.5	-90	0	-80 mesh	10.2	1166
VFHAG00540	Auger	268770	675541	421.6	1.5	-90	0	-80 mesh	12.8	1153
VFHAG00541	Auger	268749	675546	422.5	1.5	-90	0	-80 mesh	20.1	1473
VFHAG00542	Auger	268732	675549	422.6	1.5	-90	0	-80 mesh	12.3	1314
VFHAG00543	Auger	268712	675549	422.6	1.5	-90	0	-80 mesh	20.4	1215
VFHAG00544	Auger	268690	675538	422.1	1.5	-90	0	-80 mesh	28.6	1078
VFHAG00545	Auger	268688	675447	420.1	1.5	-90	0	-80 mesh	15.5	1067
VFHAG00546	Auger	268713	675450	420.8	1.5	-90	0	-80 mesh	23.9	1201
VFHAG00547	Auger	268731	675448	421	1.5	-90	0	-80 mesh	20.9	1030
VFHAG00548	Auger	268748	675447	420.5	1.5	-90	0	-80 mesh	19.2	1166
VFHAG00549	Auger	268770	675447	420.2	1.5	-90	0	-80 mesh	14.1	1084
VFHAG00550	Auger	268791	675446	419.7	1.5	-90	0	-80 mesh	15	1267
VFHAG00551	Auger	268812	675445	420.6	1.5	-90	0	-80 mesh	12.8	1204
VFHAG00552	Auger	268834	675445	420.8	1.5	-90	0	-80 mesh	11.2	1195
VFHAG00553	Auger	268854	675443	420.4	1.5	-90	0	-80 mesh	10.6	1414
VFHAG00554	Auger	268874	675443	420.3	1.5	-90	0	-80 mesh	10.1	1161
VFHAG00555	Auger	268889	675447	420.2	1.5	-90	0	-80 mesh	11.3	1335
VFHAG00556	Auger	268907	675448	420	1.0	-90	0	-80 mesh	11.7	1226
VFHAG00557	Auger	268932	675449	420.4	1.5	-90	0	-80 mesh	12.4	1202
VFHAG00558	Auger	268949	675456	420.4	1.5	-90	0	-80 mesh	11.3	1097
VFHAG00559	Auger	268975	675449	419.8	1.5	-90	0	-80 mesh	14.1	1276
VFHAG00561	Auger	268995	675443	419.4	1.5	-90	0	-80 mesh	15.6	1249
VFHAG00562	Auger	269015	675442	419.8	1.5	-90	0	-80 mesh	15.2	1169
VFHAG00563	Auger	269030	675448	420.1	1.5	-90	0	-80 mesh	13.4	1215
VFHAG00564	Auger	269048	675449	419.9	1.5	-90	0	-80 mesh	12.3	1227

Hole ID	Hole Type	East (m) MGA94 Zone 51	North (m) MGA94 Zone 51	RL	Sample Depth (m)	Azi (°)	Dip (°)	Mesh Size	Au ppb	Sample Weight (g)
VFHAG00565	Auger	269066	675444	419.8	1.5	-90	0	-80 mesh	13.3	1275
VFHAG00566	Auger	269087	675442	419.5	1.5	-90	0	-80 mesh	11.2	1129
VFHAG00567	Auger	269106	675440	419.1	1.5	-90	0	-80 mesh	12.5	1324
VFHAG00568	Auger	269112	675348	417.8	1.5	-90	0	-80 mesh	10.5	1086
VFHAG00569	Auger	269086	675344	417.9	1.5	-90	0	-80 mesh	20.2	1328
VFHAG00570	Auger	269065	675348	418.5	1.5	-90				



APPENDIX 3 - JORC CODE, 2012 EDITION - TABLE 1

JORC Table 1, Section 1 - Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	<i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as downhole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</i>	<u>Viking Mines Auger Drilling</u> : 575 Auger samples (including duplicate samples) were collected on predominantly 20m intervals along E-W lines spaced 100m apart. All samples are shown on the relevant maps in the release and coordinates given in the data tables. Auger drilling depth varied dependent upon ground encountered and ranged from 0.5m to 1.5m depth with an average depth of 1m. Approximately 1.1kg of sample was collected from each location into a calico bag using a scoop.
	<i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i>	<u>Viking Mines Auger Drilling</u> : No specific measures were taken to ensure sample representivity.
	<i>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information</i>	<u>Viking Mines Auger Drilling</u> : Industry standard auger drilling was undertaken using a ute mounted auger rig to obtain ~1.1kg samples which were delivered to the lab for sieving to 180 micron, with 250g of the fine fraction subsequently pulverised to 85% passing 75 micron prior to analysis triple quad 53 element (including gold) Aqua Regia ICP-MS analysis.
Drilling techniques	<i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).</i>	<u>Viking Mines Auger Drilling</u> : Auger drilling completed by Gyro Drilling, using a landcruiser ute mounted auger rig.
Drill sample recovery	<i>Method of recording and assessing core and chip sample recoveries and results assessed.</i>	<u>Viking Mines Auger Drilling</u> : Not applicable
	<i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i>	<u>Viking Mines Auger Drilling</u> : Not applicable
	<i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	<u>Viking Mines Auger Drilling</u> : Not applicable
Logging	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i>	<u>Viking Mines Auger Drilling</u> : Auger soil samples were logged for colour.
	<i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.</i>	<u>Viking Mines Auger Drilling</u> : Not applicable



Criteria	JORC Code explanation	Commentary
	<i>The total length and percentage of the relevant intersections logged.</i>	<u>Viking Mines Auger Drilling</u> : Not applicable
Subsampling techniques and sample preparation	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i>	Not applicable.
	<i>If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.</i>	<u>Viking Mines Auger Drilling</u> : Samples are dry with scoops taken from the auger sample spoil. 100% of the sample is prepared by the laboratory and sieved at 180 mesh before pulverising 250g of the fine fraction for analysis.
	<i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i>	The Competent Person considers the methods and processes as described in previous sections for sample preparation appropriate for this style of mineralisation.
	<i>Quality control procedures adopted for all subsampling stages to maximise representivity of samples.</i>	<u>Viking Mines Auger Drilling</u> : Standard laboratory procedures adopted for analysis of samples. No QAQC samples were submitted by Viking Mines for the auger programme.
	<i>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</i>	<u>Viking Mines Auger Drilling</u> : Viking Mines collected 1:40 field duplicates. Laboratory analysis involved the duplicate analysis of certain samples are part of the routine lab QAQC and the use of laboratory blanks and standards. No issues were identified or reported by the laboratory.
	<i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	<u>Viking Mines Auger Drilling</u> : For Viking Mines Auger drilling, a large sample size was selected ~1.1kg to ensure sufficient material was available post sieving.
Quality of assay data and laboratory tests	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i>	<u>Viking Mines Auger Drilling</u> : Samples are delivered to Intertek laboratories in Kalgoorlie. Analysis is completed using Interteks triple quad 53 element (including gold) Aqua Regia ICP-MS analysis which is considered partial. The Competent Person considers the current methods and processes described as appropriate for this style of mineralisation.
	<i>For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i>	Not applicable.
	<i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i>	<u>Viking Mines Auger Drilling</u> : Standard laboratory procedures adopted for analysis of samples. No standards or blanks were inserted for the Viking Mines Auger programme and no levels of accuracy or precision have been determined. Laboratory blanks, standards and repeats were used and reported by the laboratory and no issues identified.
Verification of sampling and assaying	<i>The verification of significant intersections by either independent or alternative company personnel.</i>	No independent verification of sampling has been completed.
	<i>The use of twinned holes.</i>	No twin holes have been completed.
	<i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i>	<u>Viking Mines Auger Drilling</u> : Field collection data is recorded by Gyro Drilling personnel and provided in digital format to Viking Mines. Data is then loaded into Viking Mines Datashed database. GPS coordinates of sample locations is provided by Gyro Drilling and stored in Viking Mines database. The Competent Person considers the process described as appropriate
	<i>Discuss any adjustment to assay data.</i>	No adjustments are made to the data.
Location of data points	<i>Accuracy and quality of surveys used to locate drillholes (collar and downhole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i>	<u>Viking Mines Auger Drilling</u> : Sample coordinates reported to have been collected using handheld GPS. Standard assumed accuracy is +/- 5m in the Z axis with closer accuracy in the X & Y axis.
	<i>Specification of the grid system used.</i>	MGA94 Zone 51S



Criteria	JORC Code explanation	Commentary
	<i>Quality and adequacy of topographic control.</i>	<u>Viking Mines Auger Drilling</u> : Handheld GPS is adequate for collecting sample locations. Variation to z axis is immaterial as data are reviewed in the X & Y axis.
Data spacing and distribution	<i>Data spacing for reporting of Exploration Results.</i>	<u>Viking Mines Auger Drilling</u> : 575 Auger samples (including duplicate samples) were collected on predominantly 20m intervals along E-W lines spaced 100m apart.
	<i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i>	Not applicable, no resource being reported.
	<i>Whether sample compositing has been applied.</i>	<u>Viking Mines Auger Drilling</u> : Sample compositing has not occurred.
Orientation of data in relation to geological structure	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i>	<u>Viking Mines Auger Drilling</u> : Auger sample lines were orientated across the strike of the known geological orientation and interpreted zones of interest. No bias is interpreted to have occurred due to sampling orientation within the data collected.
	<i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	No sampling bias has been considered to have been introduced based on the available data. This will continue to be monitored as further data is collected.
Sample security	<i>The measures taken to ensure sample security.</i>	<u>Viking Mines Auger Drilling</u> : Samples were collected by Gyro Drilling personnel and delivered to Intertek laboratory in Kalgoorlie. Samples are placed in polyweave bags which in turn are placed in large bulka bags. Samples are secure at the Kalgoorlie lab.
Audits or reviews	<i>The results of any audits or reviews of sampling techniques and data.</i>	<u>Viking Mines Auger Drilling</u> : An external geochemical consultant Dr Carl Brauhart of Model Earth Consulting has been engaged to review and report on the data collected. The findings of his review are used in the interpretation of the data reported in this release.



JORC 2012 Table 1 Section 2 - Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary																																													
<p>Mineral tenement and land tenure status</p>	<p><i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i></p>	<p><u>Tenements and location</u> The First Hit Project tenements are located approximately 50 km due west of the town of Menzies, Western Australia on the Menzies (05) 1:250,000 and Riverina 3038 1:100,000 topographic map sheets, and include:</p> <table border="1" data-bbox="1207 359 1942 983"> <thead> <tr> <th>Tenement ID</th> <th>Status</th> <th>Holder</th> </tr> </thead> <tbody> <tr> <td>E29/1133</td> <td>LIVE</td> <td>Viking Mines Ltd (100%)</td> </tr> <tr> <td>E30/0529</td> <td>LIVE</td> <td>Viking Mines Ltd (100%)</td> </tr> <tr> <td>P29/2652</td> <td>LIVE</td> <td>Viking Mines Ltd (100%)</td> </tr> <tr> <td>P30/1163</td> <td>LIVE</td> <td>Viking Mines Ltd (100%)</td> </tr> <tr> <td>P30/1164</td> <td>LIVE</td> <td>Viking Mines Ltd (100%)</td> </tr> <tr> <td>M30/0091</td> <td>LIVE</td> <td>Red Dirt Mining Pty Ltd (100%)</td> </tr> <tr> <td>M30/0099</td> <td>LIVE</td> <td>Red Dirt Mining Pty Ltd (100%)</td> </tr> <tr> <td>P30/1137</td> <td>LIVE</td> <td>Red Dirt Mining Pty Ltd (100%)</td> </tr> <tr> <td>P30/1144</td> <td>LIVE</td> <td>Red Dirt Mining Pty Ltd (100%)</td> </tr> <tr> <td>E30/0517</td> <td>LIVE</td> <td>Baudin Resources (100%)</td> </tr> <tr> <td>E30/505</td> <td>LIVE</td> <td>Viking Mines Ltd (95%), Simon Byrne (5%)</td> </tr> <tr> <td>E29/1131</td> <td>LIVE</td> <td>Viking Mines Ltd (100%)</td> </tr> <tr> <td>E30/0570</td> <td>Pending</td> <td>Viking Mines Ltd (100%)</td> </tr> <tr> <td>E30/0571</td> <td>Pending</td> <td>Viking Mines Ltd (100%)</td> </tr> </tbody> </table> <p>Viking Mines has a 5-year exclusive option with Baudin Resources (a wholly owned subsidiary of Encounter Resources) to acquire 100% of the mineral rights over part of tenement E30/517. The option expires in February 2027. Currently, Viking has no ownership of E30/517 but has full control and exclusive rights to explore on the option area.</p> <p><u>Third Party Interests</u> The nickel rights to M30/99 & M30/91 are held by Riverina Resources Limited and Barra Resources Limited. Viking Mines are not aware of any material 3rd party interests or royalties.</p> <p><u>Native Title, Historical sites and Wilderness</u> Archaeological and ethnographic studies were undertaken for M30/99 prior to further development in 2001. These studies involved an examination of the existing ethnographic data base pertaining to the mining area and an examination of known ethnographic site distribution. The studies concluded that it was unlikely that the developments will impact any sites of Aboriginal significance. This information was submitted to the Department of Aboriginal Affairs. A search of the Department of Aboriginal Affairs (DAA) Heritage Inquiry System indicates there are no registered Aboriginal Heritage Sites identified on any of Viking's tenements. The mining lease was granted prior to the Native Title Act being enforced.</p>	Tenement ID	Status	Holder	E29/1133	LIVE	Viking Mines Ltd (100%)	E30/0529	LIVE	Viking Mines Ltd (100%)	P29/2652	LIVE	Viking Mines Ltd (100%)	P30/1163	LIVE	Viking Mines Ltd (100%)	P30/1164	LIVE	Viking Mines Ltd (100%)	M30/0091	LIVE	Red Dirt Mining Pty Ltd (100%)	M30/0099	LIVE	Red Dirt Mining Pty Ltd (100%)	P30/1137	LIVE	Red Dirt Mining Pty Ltd (100%)	P30/1144	LIVE	Red Dirt Mining Pty Ltd (100%)	E30/0517	LIVE	Baudin Resources (100%)	E30/505	LIVE	Viking Mines Ltd (95%), Simon Byrne (5%)	E29/1131	LIVE	Viking Mines Ltd (100%)	E30/0570	Pending	Viking Mines Ltd (100%)	E30/0571	Pending	Viking Mines Ltd (100%)
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<p>Exploration done by other parties</p>	<p><i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i></p> <p><i>Acknowledgment and appraisal of exploration by other parties.</i></p>	<p>The tenements are held in good standing by Red Dirt Mining Pty Ltd. (a wholly owned subsidiary of Viking Mines Ltd) and Viking Mines Ltd. There are no known impediments to obtaining a licence in the area.</p> <p>The Red Dirt tenements have been actively explored and mined since 1886 with the arrival of prospecting parties during the initial Western Australia gold rush. Arthur and Tom Evans founded the First Hit gold mine in 1938. Tom and Arthur worked the mine until Tom sold his share to Riverina station owner Bill Skathorpe in late 1953. Arthur and Bill worked the mine until Bill's death in 1954. George Vujcich Senior bought the mine from Arthur and Bill's estate in late 1955. George and then his son George operated the mine intermittently over a 40-year period. Barmenco purchased the First Hit tenement from George's daughter in late 1996.</p> <p>Regional exploration activities were undertaken by Western Mining Corporation (WMC) and Consolidated Gold Operations prior to 1996 including geochemical sampling, lag sampling and auger programs. The programs covered the various regolith features with a purpose of defining broad geochemical anomalies.</p> <p>From 1996 to 2002 exploration and development was undertaken by Barra Resources or Barmenco. Barmenco Pty Ltd undertook geochemical soil geochemistry on the northern part of M30/99 between 1995 and 2000. Various combinations of multielement geochemistry were completed historically, ranging from gold-only assays to 42 element geochemistry.</p> <p>The following extract from the Barra Resources mine closure and production report provide an insight to the exploration and discovery of the First Hit deposit: "Barmenco Pty Ltd acquired the First Hit tenement in August 1996, with the objective of exploring for and developing moderate sized high grade gold deposits. Because of Barmenco's mining and exploration activities at Two Boys, Karonie, Jenny Wren, Gordon Sirdar and Bacchus Gift mines the period between August 1996 and June 2000 saw only intermittent work at First Hit. Twenty RC drill holes were completed demonstrating the potential for high-grade underground resources.</p> <p>The First Hit deposit was effectively discovered in June 2000 with drill hole BFH 025 which returned 3 zones of mineralisation including 5m @ 60g/t, 7m @ 9.0g/t and 2m @ 3.7g/t".</p> <p>Barra Resources subsequently completed a 20 m x 25 m drill out to 240 m in depth, combined with a detailed feasibility study, culminating in the commencement of mining operations in August 2001.</p> <p>Barra Resources also completed RC drill programs at three prospects within the First Hit Project leases, referred to as First Hit North, First Hit South and Clarkes Well. Minor gold mineralisation was intersected in a small number of holes, but no further exploration was completed.</p> <p>The leases have since been owned by several companies and private operators without much additional exploration.</p>
<p>Geology</p>	<p><i>Deposit type, geological setting and style of mineralisation</i></p>	<p><u>Regional Geology</u></p> <p>The area of interest lies on the 1:100,000 Riverina geological sheet 3038 (Wyche, 1999). The Mt Ida greenstone belt is a north-striking belt of predominantly metamorphosed (upper greenschist-amphibolite facies) mafic and ultramafic rocks that form the western boundary of the Eastern Goldfields geological terrane. The major structure in this belt is the Mt Ida Fault, a deep mantle tapping crustal suture that trends N-S and dips to the east. It marks the western boundary of the Kalgoorlie Terrane (~2.7 Ga) of the Eastern Goldfields Province against the Barlee Terrane (~3.0 Ga) of the Southern Cross Province to the west. To the east the belt is bounded by the Ballard Fault, a continuation of the strike extensive Zuleika Shear.</p> <p>The Mt Ida belt is widely mineralised, predominantly with discordant vein gold deposits. Associated element anomalism typically includes copper and arsenic but neither have been identified in economic concentrations. There is some nickel sulphide mineralisation associated with the komatiite component of the supracrustal rocks, and the area includes a locally significant beryl deposit sporadically mined for emeralds. In the Riverina area the outcrop position of the Ida Fault is equivocal, and it is best regarded as a corridor of related structures with an axis central to the belt.</p> <p>The Riverina and First Hit Project area dominantly comprises metabasalts and metadolerites of tholeiitic parentage with lesser metagabbros and komatiites. Small post-tectonic granitoids intrude the sequence with locally higher-</p>

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Criteria	JORC Code explanation	Commentary
		<p>grade metamorphic conditions. Structurally, the dominant features are north-striking, east-dipping reverse faults and associated anastomosing strain zones. A conjugate set of late brittle structures striking NE and NW is also evident.</p> <p>The mineralisation exploited to date has typically been narrow mesothermal anastomosing veins. These frequently have strike and dip dimensions able to sustain small high-grade mining operations.</p> <p><u>Local Geology</u></p> <p>The local geology of the First Hit Project area comprises north striking ultramafics, komatiites and peridotites with some sediments in the eastern part of the block. To the west there is a metabasalt unit including a prominent gabbro and further west again more peridotite with amphibolite. The general strike trend drifts to the north-northwest then back to north. The sequence includes a small felsic intrusive west of the Emerald workings and a zone of felsic schists within the eastern ultramafics. Felsic intrusives occur in the northwest corner. The local strike fabric trends north then north-northeast.</p> <p>The First Hit mineralisation occurs as a quartz lode varying to 4m in thickness dipping at 70° to the east. The lode is hosted in biotite-carbonate schist within metabasalt and plunges to the south at around 50°. Numerous shafts, prospecting pits and costeans exist on the tenements and recorded production for the First Hit and First Hit North areas in the period 1930-1974 was ~7478 oz Au from 6091 tonnes mined. The First Hit North workings are 130m further to the north-northeast.</p> <p>References: Wyche, S.1(1995). Geology of the Mulline and Riverina 1:100,000 Sheets. Geological Survey of Western Australia Grey, A.R (2002) Annual Technical Reporting, 1 July 2000 to 30 June 2001, E30/193, M30/99, M30/118, P30/869, P30/894, Riverina 1:100,000 Sheet 3038 Barra Resources Limited</p>
<p>Drill hole Information</p>	<p>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</p> <ul style="list-style-type: none"> • easting and northing of the drill hole collar • elevation or RL (Reduced Level - elevation above sea level in metres) of the drill hole collar • dip and azimuth of the hole • down hole length and interception depth • hole length. <p>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</p>	<p><u>Viking Mines Auger Drilling</u>: All auger drilling information is presented in the release and appendix 1. Depth of sampling is provided and all holes were drilled vertically.</p>
<p>Data aggregation methods</p>	<p>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g., cutting of high grades) and cut-off grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</p> <p>The assumptions used for any reporting of metal equivalent values should be clearly stated.</p>	<p><u>Viking Mines Auger Drilling</u>: No data aggregation methods have been used.</p>

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Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> • These relationships are particularly important in the reporting of Exploration Results. • If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. • If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known'). 	<u>Viking Mines Auger Drilling</u> : Not applicable as not drilling data being reported.
Diagrams	Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	Drill plans, maps and cross sections are provided in the body of the announcement showing the location of all data being reported.
Balanced reporting	Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	<u>Viking Mines Auger Drilling</u> : All appropriate information is included in the report. A full table of data is provided in appendix 2.
Other substantive exploration data	Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples - size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	All appropriate information is included in the report.
Further work	The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	Further work is described in the body of the report and includes ongoing and planned drilling, remaining assays from the project, and magnetic geophysics data collection.