

2 April 2025

ASX Announcement

Further Debt Reduction / Deferral

Key Highlights

- Further debt reduction of c. \$709,000 achieved (net of Repayment).
- Deferral of the Repayment of c. \$532,000 debt by a maximum of nine months to 31 December 2025 and related interest on the Repayment waived to support the Company's growth objectives.

On 17 December 2024, RLF AgTech Ltd (RLF or the **Company**) (ASX: RLF) announced that the Company had entered into a Second Deed of Variation to the Aggregated Payables Deferral Agreement with Rural Liquid Fertilisers Pty Ltd) (Subject to Deed of Company Arrangement) (RLFPL) and RLF Global Pty Ltd (RLF Global) to reduce and defer the outstanding Deferred Debt owed by RLF or its subsidiaries to the two companies (**Agreement**), resulting in reduced Deferred Debt by ~\$1.3 million.

The Company wishes to advise that it has entered into a variation to the Agreement (**Variation**), and as a result:

- the conditions for further reducing the Deferred Debt have been satisfied, resulting in debt reduction of approx. \$709,000 (net of the Repayment).
- Mr Gavin Ball, who is a Director of the Company, in accordance with the Agreement, settled the purchase of 60% of the shares in RLF Global from RLFPL, and assumes 100% ownership of RLF Global.
- RLF Global has agreed to defer the Repayment by a maximum of nine months to 31 December 2025 to support the Company's cash flow requirements as it invests in achieving its short term growth objectives., and the Company has agreed to repay earlier (either fully or partially) if sufficient cash flow surplus to its operating requirements.
- RLF Global has further agreed to waive the 5% p.a. interest on the Repayment (being the full amount of outstanding debt owed by the Company to RLF Global) removing the obligation to pay interest from 1 July 2025 as stated in the Agreement.
- RLF Global has no security interest over the unpaid Repayment.

Authorised for release by the Company Secretary.

For further information, please contact:

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About RLF AgTech Ltd (ASX: RLF)

RLF AgTech Ltd (ASX: RLF) is an Australian-based plant nutrition company that formulates and manufactures advanced crop nutrition products designed to improve agricultural productivity, crop quality, and soil health.

With more than 30 years of technical and agronomic expertise, RLF delivers high-performance liquid fertilisers and seed treatments that support more efficient nutrient uptake, stronger early plant development, and improved yield outcomes. The Company's science-led formulations are backed by extensive field research and are suited to a wide range of broadacre and horticultural crops.

RLF has a growing footprint across Australia, where it now supplies products through a national network of over 500 retail and wholesale distribution locations, providing broad coverage of key agricultural regions. The inclusion of the LiquaForce business in Queensland forms a significant part of RLF's domestic operations, enhancing its manufacturing and on-farm service capabilities.

Internationally, RLF has long-standing operations in China, including wholly owned manufacturing and distribution facilities, and continues to expand its presence across other parts of Asia, where demand for advanced crop nutrition solutions is increasing.

RLF's crop nutrition technologies are aligned with the future of sustainable agriculture, supporting improved fertiliser efficiency and regenerative farming practices. Through its Accumulating Carbon in Soil System (ACSS), RLF aims to help farmers reduce reliance on traditional fertilisers while increasing organic matter in the soil — contributing to better outcomes for carbon sequestration, improved soil health, and more resilient farming systems.