



Kore Potash plc
25 Moorgate, London EC2R 6AY
United Kingdom

2 April 2025

Kore Potash Plc

(“Kore Potash” or the “Company”)

Fundraise of US\$10.6 million – Chairman’s participation

Kore Potash, the potash exploration and development company whose flagship asset is the 97%-owned Sintoukola Potash Project (“Kola” or the “Kola Project”), located within the Republic of Congo (“RoC”), is pleased to announce that, following the publication of the Company’s 2024 Annual Report, the restriction of the Company’s Directors and senior management from trading in the Company’s shares has ceased and David Hathorn, Chairman, will now subscribe for new ordinary shares of US\$0.001 each in the Company (“New Ordinary Shares”).

Chairman’s Participation in the Fundraise

As outlined in the announcement dated 21 March 2025, David Hathorn will now subscribe for new Ordinary Shares at a price of 1.7 pence per share (the “Placing Price”) for a total consideration of US\$0.5 million (£0.38 million) via two separate trusts, the Belle Terre Trust and Stapleford Trust (the “PDMR Subscription”). The trusts are associated with David Hathorn, a related party of the Company as defined by AIM Rule 13 and ASX Listing Rule 10.11.1., with 11,322,464 new ordinary Shares of US\$0.001 in the Company being issued to the Belle Terre Trust and 11,322,464 new ordinary Shares of US\$0.001 in the Company being issued to the Stapleford Trust, resulting in 22,644,928 new ordinary shares being issued in aggregate. Participation by the trusts will be deemed as a related party transaction for the purposes of ASX Listing Rule 10.11.1 and accordingly require relevant shareholder approvals at a General Meeting, the details of which will be advised in due course.

The Proposed PDMR Subscription would provide US\$0.5m of additional working capital in addition to the funds raised through the Placing and Subscription as detailed in the 21 March 2025 announcement.

As noted in the 21 March 2025 announcement, David Hathorn is a director of the Company and the PDMR Subscription is deemed to constitute a related party transaction for the purposes of AIM Rule 13. The directors of the Company, other than David Hathorn, having consulted with the Company’s nominated adviser, SP Angel Corporate Finance LLP, consider that the terms of the PDMR Subscription are fair and reasonable insofar as shareholders of the Company are concerned.

This announcement has been approved by the Board of Kore Potash plc.

Enquiries:

Kore Potash

André Baya – CEO
Andrey Maruta – CFO

Tel: +44 (0) 20 3963 1776

SP Angel – Nomad, Joint Broker and Joint Bookrunner

Ewan Leggat
Charlie Bouverat

Tel: +44 (0) 20 7470 0470

Shore Capital – Joint Broker and Joint Bookrunner

Toby Gibbs
James Thomas

Tel: +44 (0) 20 7408 4050

Tavistock Communications

Emily Moss
Nick Elwes

Tel: +44 (0) 20 7920 3150

Questco Corporate Advisory – JSE Sponsor

Doné Hattingh

Tel: +27 (63) 482 3802

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Notification of transaction by Person Discharging Managerial Responsibilities (“PDMR”)

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Belle Terre Trust
2	Reason for the notification	
a)	Position/status	A Trust closely associated with David Hathorn, Chairman and PDMR
b)	Initial notification/Amendment	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Kore Potash Plc
b)	LEI	213800NWX7EHG4UVC107
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary Shares of US\$0.001 each
	Identification code	GB00BYP2QJ94
b)	Nature of the transaction	Conditional Subscription for 11,322,464 ordinary shares of US\$0.001 each.
c)	Price(s) and volume(s)	Price: 1.7 pence Volume: 11,322,464
d)	Aggregated information	Price: 1.7 pence Volume: 11,322,464
e)	Date of the transaction	02 April 2025
f)	Place of the transaction	London Stock Exchange

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Stapleford Trust
2	Reason for the notification	
a)	Position/status	A Trust closely associated with David Hathorn, Chairman and PDMR
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Kore Potash Plc
b)	LEI	213800NWX7EHG4UVC107
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
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