



## Announcement Summary

---

**Entity name**

DEVELOP GLOBAL LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Thursday April 03, 2025

**The +securities to be quoted are:**

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
DVP	ORDINARY FULLY PAID	1,017,500	02/04/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of entity**

DEVELOP GLOBAL LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

**1.2 Registered number type**

ABN

**Registration number**

28122180205

**1.3 ASX issuer code**

DVP

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

3/4/2025

For personal use only



## Part 2 - Type of Issue

---

### **2.1 The +securities to be quoted are:**

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

### **2.2 The +class of +securities to be quoted is:**

Additional +securities in a class that is already quoted on ASX ("existing class")

For personal use only



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Additional +securities to be quoted in an existing class issued under an +employee incentive scheme**

**FROM (Existing Class)**

**ASX +security code and description**

No security currently exists

**FROM (Existing Class)**

**+Security description**

not applicable

**TO (Existing Class)**

**ASX +security code and description**

DVP : ORDINARY FULLY PAID

**Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer**

1,017,500

**Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Issue of 1,017,500 Shares to employees under the Company's 2024 Employee Awards Plan approved by Shareholders on 8 November 2024. <https://s3.ap-southeast-2.amazonaws.com/assets.develop.com.au/app/uploads/2025/01/10083839/DVP-2024-Employee-Awards-Plan-Approved-8-Nov-2024-2.pdf>

**Are any of these +securities being issued to +key management personnel (KMP) or an +associate**

No

**Issue date**

2/4/2025

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



Issue details

**Number of +securities to be quoted**

1,017,500

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Nil

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.000000

**Any other information the entity wishes to provide about the +securities to be quoted**

The 1,017,500 Shares have been issued to 174 new Employees as part of Develop's Employee Share Ownership Program, as announced on 1 Oct 2024. Shares are subject to a continuous service condition, being a period of 3 years from the date of issue. The shares are held by Pacific Custodians Pty Limited as Trustee for the Develop Employee Share Trust as an allocated account.

For personal use only



## Part 4 - Issued capital following quotation

**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
DVP : ORDINARY FULLY PAID	272,644,879

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
DVPAAJ : OPTION EXPIRING 15-DEC-2026 EX \$4.38	100,000
DVPAAG : OPTION EXPIRING VARIOUS DATES VARIOUS PRICES	1,485,000
DVPAV : PERFORMANCE RIGHTS	5,620,009
DVPAAB : OPTION EXPIRING 17-JUN-2025 EX \$0.75	14,000,000



Part 5 - Other Listing Rule requirements

---

**5.1 Are the securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

13

For personal use only