

**MAGELLAN FINANCIAL GROUP LTD ('MFG')  
ASSETS UNDER MANAGEMENT ('AUM') UPDATE<sup>1</sup>  
AS AT 31 MARCH 2025**

<b>A\$ billion</b>	<b>31 Mar 2025</b>	<b>28 Feb 2025</b>
Retail	14.9	15.7
Institutional	22.6	22.9
<b>Total AUM</b>	<b>37.5</b>	<b>38.6</b>
Global Equities	13.4	14.2
Infrastructure Equities	16.9	16.8
Australian Equities	7.2	7.6
AUD/USD exchange rate	0.62315	0.62185

In March, MFG experienced net outflows of \$0.6 billion, which included net retail outflows of \$0.2 billion and net institutional outflows of \$0.4 billion.

**4 April 2025***Authorised by*

Emilie Cameron | Company Secretary

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<sup>1</sup> AUM is approximate, rounded, and has not been audited.