

ASX Announcement

ASX: SMN
4 April 2025

Update on U.S. reciprocal tariffs impact

Structural Monitoring Systems PLC (ASX: SMN & SMNOA) (“SMS” or “the Company”) notes the announcement by the United States Administration on 2 April 2025 regarding the imposition of reciprocal tariffs on imports from all countries.

The Aerospace Industries Association of Canada (AIAC) has advised that USMCA-compliant goods from Canada and Mexico will continue to receive a 0% tariff rate, while non-compliant goods will be subject to a 25% tariff. Furthermore, a 10% tariff will apply to non-USMCA compliant energy and potash imports from Canada. SMS encourages its industry partners to review their individual trade circumstances in consultation with legal and customs advisors.

Following an initial review, SMS confirms that its wholly-owned AEM avionics products, which comply with the Canada-United States-Mexico Agreement (CUSMA/USMCA), continue to be tariff-free. Additionally, orders placed prior to 2 April 2025 remain unaffected by the new tariff measures.

SMS will continue to closely monitor the evolving trade environment and will provide further updates should any material impacts arise.

This ASX release has been approved for release by Ross Love on behalf of the Board of Directors.

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