

4 April 2025

Company Announcements Platform
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

Correction to Australian Roadshow Investor Presentation – April 2025

Gold Road Resources (ASX: GOR) provides the following corrections to page 6 of the ASX announcement “Australian Roadshow Investor Presentation - 2 April 2025”. The corrections are:

- Underground Inferred resource of 0.76 Moz (50% basis); and
- Footnote 4: See ASX announcement dated 23 January 2025 “2024 Annual Mineral Resource and Ore Reserve Statement”.

This release has been authorised by Duncan Gibbs, Managing Director and CEO.

Yours faithfully
Gold Road Resources Limited

Julie Jones
Joint Company Secretary

For further information, please visit www.goldroad.com.au or contact:

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ASX Code GOR

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COMPANY DIRECTORS

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Chairman
Duncan Gibbs
Managing Director & CEO
Brian Levelt
Non-Executive Director
Maree Arnason
Non-Executive Director
Denise McComish
Non-Executive Director
Julie Jones
**General Counsel &
Joint Company Secretary**
Keely Woodward
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Gold Road Portfolio

Portfolio focused on Sustainable Value Creation for Gold Road Shareholders

Gruyere Joint Venture (50%)	Gruyere OP and Golden Highway	<ul style="list-style-type: none"> One of the largest Australian gold mine; Open pit reserve life until 2032⁵ CY25 guidance: 325-355 koz; \$2,400-2,600/oz AISC⁵ Gruyere Open Pit resource of 6.05 Moz Resource (100% basis)⁵ Golden Highway resources of 0.96 Moz (100% basis)⁵, flexible start from 2027⁵
	Gruyere Underground	<ul style="list-style-type: none"> Scoping study being finalised¹ Underground Inferred resource of 0.76 Moz (50% basis)⁴ 18 month, 60,000m drill program, with 4-5 rigs underway¹ Initial drill results confirm extension at depth¹
GFI Royalty & Yamarna (100%)	1.5% NSR Royalty	<ul style="list-style-type: none"> Uncapped 1.5% NSR over GFI 50% share of Gruyere production⁷ Expected to commence in 2026; Trigger = >2 Moz cumulative production⁷
	Yamarna Mine	<ul style="list-style-type: none"> Gilmour PFS²: ~\$231-354 million NPV; 5yr life; ~50 kozpa; ~276 koz resource; with further infill and extension drilling; flexible start from ~2026²
Growth & Investment	Balance Sheet & Investments	<ul style="list-style-type: none"> \$174 million¹⁰ cash and equivalents; Nil debt drawn; \$300 million debt facilities available; Unhedged⁸ Consistent dividends paid. Franking credits of ~\$150 million¹⁰ De Grey stake value of ~\$898 million³; significant shareholder value creation
	Exploration Portfolio	National Portfolio: Western Australia, South Australia, Queensland

¹ See ASX announcement dated 28 March 2025 "Gruyere Underground Initial Drilling Results"

² See ASX announcement dated 20 January 2025 "Gilmour Gold Project PFS & Maiden Ore Reserve" cautionary statement and forward-looking statement on pages 1, 2 and 10

³ Based on mark to market value of listed investments as at 28 March 2025

⁴ See ASX announcement dated 23 January 2025 "2024 Annual Mineral Resource and Ore Reserve Statement"

⁵ See ASX announcement dated 28 January 2025 "Gruyere Guidance, Outlook and Growth"

⁶ See ASX announcement dated 23 January 2025 "2024 Annual Mineral Resource and Ore Reserve Statement"

⁷ See ASX announcements dated 7 November 2016 "Gruyere Gold Project to be developed in JV with Gold Fields" and 31 March 2025 "2024 Annual Report"

⁸ See ASX announcement dated 29 January 2025 "December 2024 Quarterly Report"

⁹ Cash & Equivalents (as at 31 December 2024) represents Cash, Bullion, and Doré

¹⁰ See ASX announcement dated 21 February 2025 "2024 Annual Financial Results"