

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	DroneShield Limited
ABN	26 608 915 859

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter James
Date of last notice	9 May 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder)	Ordinary shares are held by Christie James Funds Management Pty Ltd as trustee for the Christie James Superannuation Fund. Mr Peter James is a director of Christie James Funds Management Pty Ltd and is a beneficiary of Christie James Superannuation Fund.
Date of change	31 March 2025 and 2 April 2025
No. of securities held prior to change	935,345 fully paid ordinary shares 3,000,000 unlisted and unvested Performance Options, vesting if certain performance milestones are met, each exercisable at \$0.00 per option, expiring on 19 January 2029.
Class	Fully paid ordinary shares
Number acquired	N/A
Number disposed	N/A
Value/Consideration	N/A

+ See chapter 19 for defined terms.

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<p>No. of securities held after change</p>	<p>935,345 fully paid ordinary shares:</p> <ul style="list-style-type: none"> • 432,129 held by Christie James Funds Management Pty Ltd as trustee for the Christie James Superannuation Fund; • 251,608 held by James Christie No. 2 Pty Ltd as trustee for the Peter and Sophie Testamentary Trust; and • 251,608 held by James Christie No. 1 Pty Ltd as trustee for the Peter and Simon Testamentary Trust. <p>Mr Peter James is a director of Christie James Funds Management Pty Ltd, James Christie No. 2 Pty Ltd and James Christie No. 1 Pty Ltd, and is a beneficiary of Christie James Superannuation Fund, Peter and Sophie Testamentary Trust and Peter and Simon Testamentary Trust.</p> <p>3,000,000 unlisted and unvested Performance Options, vesting if certain performance milestones are met, each exercisable at \$0.00 per option, expiring on 19 January 2029.</p>
<p>Nature of change</p>	<p>Off market transfer</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>N/A</p>
<p>Nature of interest</p>	<p>N/A</p>
<p>Name of registered holder (if issued securities)</p>	<p>N/A</p>
<p>Date of change</p>	<p>N/A</p>
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>N/A</p>
<p>Interest acquired</p>	<p>N/A</p>
<p>Interest disposed</p>	<p>N/A</p>

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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