



4 April 2025

Pro-rata Renounceable Entitlement Issue – Close of Offer and Shortfall

Highlights

- **Entitlement Issue of three (3) new Shares for every two (2) Shares held at the Record Date at an issue price of \$0.011 per Share to raise up to \$1,933,363 (before costs) closed Wednesday, 2 April 2025**
- **Applications have been received for 48,127,096 Shares for a total subscription amount of \$529,399**
- **The Offer was fully underwritten**
- **APC has formally notified the Underwriter of the Shortfall Amount of 127,633,176 Shares for \$1,403,964**

APC Minerals Limited (ASX: APC) (**APC** or the **Company**) advises that its fully underwritten pro-rata renounceable entitlement offer of three (3) new Shares for every two (2) shares held at the Record Date at an issue price of \$0.011 per share to raise \$1,933,363 (before costs) closed at 5.00 pm Wednesday, 2 April 2025.

Participants in the rights issue are to receive one (1) free attaching option for every three (3) new Shares subscribed for, exercisable at \$0.02 and expiring 24 months from their date of issue.

Valid applications were received under the entitlement offer for 48,127,096 Shares for a total subscription amount of \$529,399. This represents a take-up of 25.58% of all shares offered under the entitlement offer.

Leeuwin Wealth Pty Ltd (Leeuwin Wealth) and Cumulus Wealth Pty Ltd (Cumulus) acted as Joint Lead Managers to the Entitlement Offer (Joint lead Managers) with Share X Pty Ltd acting as underwriter (Underwriter). Leeuwin Wealth acted as Corporate Advisor to the Offer.

Pursuant to the ASX Listing Rules, the Company gives notice of a shortfall in subscriptions of 127,633,176 Shares and advises that the Underwriter has been notified of this Shortfall. The Company anticipates that it will issue and allot all new shares and the free attaching options under the rights issue on Wednesday, 9 April 2025.

APC would like to thank those shareholders that subscribed to the offer.

This release was authorised by Matthew Shackleton, APC's Managing Director & CEO.

Matt Shackleton

Managing Director & CEO

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