

6 April 2025

ASX Listings Compliance  
20 Bridge Street  
Sydney NSW 2000

**By email: [ListingsComplianceSydney@asx.com.au](mailto:ListingsComplianceSydney@asx.com.au)**

Dear Sir / Madam

**RE: H2G Response to ASX Aware Letter**

We refer to your letter dated 26 March 2025 (**ASX Aware Letter**) which requests responses to questions outlined therein in relation to the announcement titled "New Technology Agreements" which was released on the ASX Market Announcements Platform at 10:45AM AEDT on 21 March 2025.

We have used the same defined terms as the ASX Aware Letter and respond to your questions as follows.

- 1. Does H2G consider the Information, or any part thereof, to be information that a reasonable person would expect to have a material effect on the price or value of its securities? If the answer to any part of question 1 is "no", please advise the basis for that view.**

Yes.

- 2. When did H2G first become aware of the Information referred to in question 1 above? Please confirm the date and time.**

H2G had been in negotiations with H2Core in relation to the contract the subject of the Information for some time, however did not conclude those negotiations and approve entry into that contract until approximately 10:11PM AEDT on 20 March 2025. H2G first became aware of the fact that the contract had been exchanged and entered into by all parties at approximately 8:15AM AEDT on 21 March 2025, being the same date the Announcement was made.

- 3. If H2G first became aware of the Information referred to in question 1 before the date of the Announcement, did H2G make any announcement prior to that date which disclosed the Information? If not, please explain why the Information was not released to the market at an earlier time, commenting specifically on:**

**3.1 when you believe H2G was obliged to release the Information under Listing Rules 3.1 and 3.1A; and**

**3.2 what steps H2G took to ensure that the Information was released promptly and without delay.**

Questions 3, 3.1 and 3.2 are not applicable. As per our response to question 2 above, H2G first became aware of the Information, that the contract with H2Core had been exchanged and entered into by all parties, on the same date the Announcement was made.



**4 Please confirm that H2G is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.**

Upon becoming aware of the Information, H2G sought to release the Announcement promptly and before market open. Unfortunately H2G experienced some technical difficulty in uploading the Announcement to the ASX Market Announcements Platform which resulted in a short delay, with the Announcement ultimately being lodged at approximately 10:30AM AEDT on 21 March 2025.

Otherwise, H2G confirms that it is in compliance with the Listing Rules (and in particular Listing Rule 3.1).

**5 Please confirm that H2G's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of H2G with delegated authority from the board to respond to ASX on disclosure matters.**

Confirmed.

William Howard

Executive Director, Chief Financial Officer & Company Secretary  
GreenHy2 Limited

**This announcement had been authorised for release by the board.**

**FOR FURTHER INFORMATION PLEASE CONTACT:**

**Paul Dalgleish**  
Executive Chairman & Managing Director  
1300 321 094  
[shareholders@greenhy2.com.au](mailto:shareholders@greenhy2.com.au)

**William Howard**  
Executive Director, CFO & COMPANY SECRETARY  
1300 321 094  
[shareholders@greenhy2.com.au](mailto:shareholders@greenhy2.com.au)

**ABOUT GreenHy2 Pty Ltd** Formerly Tempoast Limited

GreenHy2 Limited (ASX: H2G) is one of Australia's leading innovators in the delivery of engineering solutions for renewable energy. The company was established in 2011 and has specific expertise in Solid State Hydrogen Storage for use in fuel cells and as hydrogen gas. GreenHy2 is a clean energy company dedicated to reducing our collective carbon footprint.

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26 March 2025

Reference: 107524

Mr William Howard  
Company Secretary  
GreenHy2 Limited  
Level 2, 90 New South Head Road  
EDGECLIFF NSW 2027

By email

Dear Mr Howard

**GreenHy2 Limited ('H2G'): ASX Aware Letter**

ASX refers to the following:

- A. H2G's announcement titled "New Technology Agreements" (the 'Announcement') released on the ASX Market Announcements Platform at 10:45AM AEDT on 21 March 2025 disclosing that H2G entered into a contract with H2Core (the 'Information').
- B. The change in the price of H2G's securities from \$0.006 immediately prior to the release of the Announcement to a high of \$0.026 following the release of the Announcement.
- C. The significant increase in the volume of H2G's securities traded from 21 to 24 March 2025.
- D. Listing Rule 3.1, which requires a listed entity to immediately give ASX any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities.
- E. The definition of "aware" in Chapter 19 of the Listing Rules, which states that:

*"an entity becomes aware of information if, and as soon as, an officer of the entity (or, in the case of a trust, an officer of the responsible entity) has, or ought reasonably to have, come into possession of the information in the course of the performance of their duties as an officer of that entity."*

- F. Section 4.4 in *Guidance Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B* titled "When does an entity become aware of information?"
- G. Listing Rule 3.1A, which sets out exceptions from the requirement to make immediate disclosure as follows.

*"3.1A Listing rule 3.1 does not apply to particular information while each of the following is satisfied in relation to the information:*

*3.1A.1 One or more of the following 5 situations applies:*

- *It would be a breach of a law to disclose the information;*
- *The information concerns an incomplete proposal or negotiation;*
- *The information comprises matters of supposition or is insufficiently definite to warrant disclosure;*
- *The information is generated for the internal management purposes of the entity; or*
- *The information is a trade secret; and*

3.1A.2 *The information is confidential and ASX has not formed the view that the information has ceased to be confidential; and*

3.1A.3 *A reasonable person would not expect the information to be disclosed."*

H. The concept of "confidentiality" detailed in section 5.8 of Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. In particular, the Guidance Note states that:

*"Whether information has the quality of being confidential is a question of fact, not one of the intention or desire of the entity. Accordingly, even though an entity may consider information to be confidential and its disclosure to be a breach of confidence, if it is in fact disclosed by those who know it, then it is no longer a secret and it ceases to be confidential information for the purposes of this rule."*

### **Request for information**

Having regard to the above, ASX asks H2G to respond separately to each of the following questions:

1. Does H2G consider the Information, or any part thereof, to be information that a reasonable person would expect to have a material effect on the price or value of its securities?

If the answer to any part of question 1 is "no", please advise the basis for that view.

2. When did H2G first become aware of the Information referred to in question 1 above? Please confirm the date and time.

3. If H2G first became aware of the Information referred to in question 1 before the date of the Announcement, did H2G make any announcement prior to that date which disclosed the Information? If not, please explain why the Information was not released to the market at an earlier time, commenting specifically on:

3.1 when you believe H2G was obliged to release the Information under Listing Rules 3.1 and 3.1A and

3.2 what steps H2G took to ensure that the Information was released promptly and without delay.

4. Please confirm that H2G is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that H2G's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of H2G with delegated authority from the board to respond to ASX on disclosure matters.

### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9:00 AM AEDT on Monday, 31 March 2025**.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, H2G's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out above and may require H2G to request a trading halt immediately if trading in H2G's securities is not already halted or suspended.

Your response should be sent by e-mail to **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow us to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Suspension**

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If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in H2G's securities under Listing Rule 17.3.

**Listing Rules 3.1 and 3.1A**

In responding to this letter, you should have regard to H2G's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that H2G's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

**Release of correspondence between ASX and entity**

We reserve the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under listing rule 18.7A. The usual course is for the correspondence to be released to the market.

Regards

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ASX Compliance

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