

## **Placement to Accelerate Gold Exploration**

- **Placement with firm commitments of ~\$2.8 million (before costs) priced at \$0.07 per share**
- **Strong support from major shareholder Gold Fields Limited**
- **Funding in place to accelerate exploration programs at the Company's 100% owned Western Australian Gold Projects**
- **Participation in the Placement by directors and their related parties subject to shareholder approval**

The Directors of Hamelin Gold Limited (ASX: HMG) (**Hamelin** or **Company**) are pleased to announce the Company has received total firm commitments from sophisticated, professional, and experienced investors for a placement to raise ~\$2.8 million (**Placement**) (before costs), priced at \$0.07 per share (**Placement Shares**).

Included in the firm commitments received is an amount of ~\$815k (11,632,500 shares) from Gold Fields Limited (**Gold Fields**). Gold Fields are a major and existing substantial shareholder of Hamelin. This additional investment brings Gold Fields' interest to ~17.7% of the issued capital of Hamelin.

In addition, included in the Placement are commitments from Directors of Hamelin to subscribe, subject to shareholder approval, for ~\$100k (1,428,571 new shares) on the same terms as unrelated investors in the Placement.

Upon completion Hamelin will be well funded to accelerate its exploration activities. The issue price of \$0.07 per Placement Share is a 13.2% discount to the 10-day volume weighted average share price.

Commenting on the Placement, Hamelin Managing Director Peter Bewick said:

*"We greatly appreciate the ongoing support from our existing shareholders and welcome new shareholders at an exciting time for the Company. Over the next few months we will be drill testing a suite of large-scale gold targets in the West Tanami and across our Yilgarn gold projects.*

*We look forward to providing shareholders with updates on the progress of these activities and as results are received."*

## Use of Funds

The net funds raised will primarily be used to undertake the following activities:

### West Tanami:

- RC/Diamond drilling at Jazz and Fremlins,
- Aircore/RC drilling at Camel, Far SW, Hutch's, and Ginger,
- Extend Ultrafine geochemical sampling across untested gold targets.

### Yilgarn Region:

- Diamond drilling of Anderson gold anomaly (Eastern Wheatbelt),
- Follow-up RC drilling at Ularring (South of Riverina),
- Advance Venus project (near Cue) to grant and complete initial aircore drill test of priority gold targets,

and provide for general working capital.

## Placement

The Placement to unrelated parties will be completed pursuant to the Company's 15% and 10% placement capacity under ASX Listing Rules 7.1 and 7.1A (23,025,000 and 15,750,000 new shares respectively).

In addition, Directors of Hamelin have made commitments to subscribe for ~\$100k (1,428,571 new shares) on the same terms as unrelated parties.

Chieftain Securities (WA) Pty Ltd and Cygnet Capital Pty Ltd acted as Joint Lead Managers to the Placement. Hamelin will issue, subject to shareholder approval, a total of 2 million options to the Joint Lead Managers (or their nominees) exercisable 24 months from the date of issue and exercisable at \$0.15 each (**Lead Manager Options**).

The issue of Placement Shares to Directors and the Lead Manager Options are subject to shareholder approval, which is intended to be sought at a General Meeting to be held in May 2025.

An Appendix 3B reflecting the abovementioned securities to be issued follows this announcement.

This announcement has been authorised by the Board of Directors.

For further information, please contact:

Peter Bewick

Managing Director and CEO

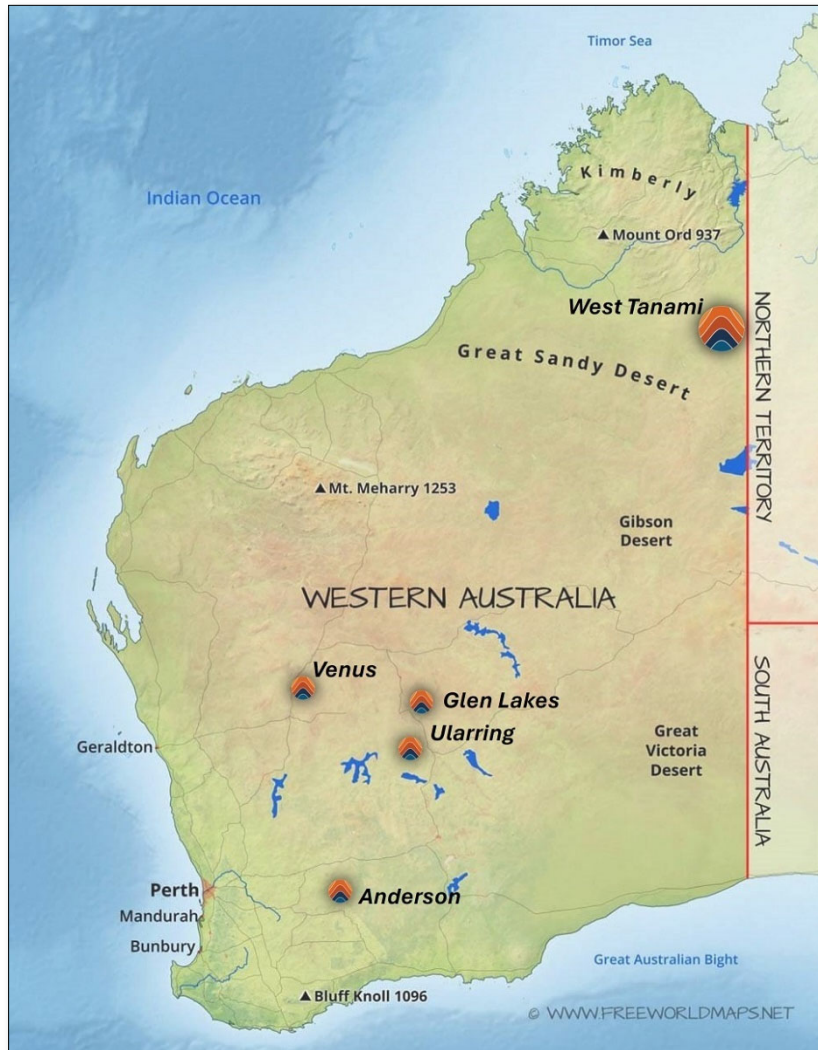
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## About Hamelin Gold

Hamelin Gold Limited (**ASX:HMG**) is an ASX-listed gold exploration company based in Perth, Western Australia. Hamelin has landholdings in the Tanami Gold Province and Yilgarn District of Western Australian (Figure 1).

The Tanami province is prospective for high value, large scale gold deposits and hosts Newmont's Tier 1 Tanami Operations in the Northern Territory. Hamelin's Yilgarn project portfolio has been built following a district scale project generation exercise targeting covered segments of well mineralised gold terrains where new undercover exploration technologies can be applied.



**Figure 1:** Hamelin's WA Project location map

The Company has a strong Board and Management team and is well funded.

Hamelin's shareholders include highly regarded gold miners Gold Fields Limited (JSE/NYSE:GFI) and Vault Minerals Limited (ASX:VAU).