



7 April 2025

Acquisition of The Bluefin Completed

New Zealand Coastal Seafoods Limited (**ASX: NZS**) ("**NZS**" or the "**Company**") is pleased to announce the completion of the purchase of fishing vessel The Bluefin (**Bluefin**), a large steel hull 35m 387-ton multi-purpose fishing vessel.

It is intended to commence Coral Sea Fishing with the Bluefin in May 2025 utilising the four, unrestricted, Coral Sea Fishing Permits allocated to NZS. Bluefin have the capacity to carry over 80 tons of products and it is intended to operate in the Coral Sea for 10 months a year.

Bluefin was the flagship of the Australian Maritime College (AMC) until December 2023. The vessel is equipped with 21st Century Simrad Argus Radar, S2016 Fish Finder Sonar, AP70 Autopilot with HS80 GNSS Compass and MO24 Glass Bridge monitor technologies.

The vessel went through a major refit in 2012 including a New Main Engine (Cat 3512b - current 9202 hrs), new Gen Set-1 (Cat C4.4 - current 8671 hrs. with stabilised system for sensitive equipment) and new Gen Set-2 (Cat C4.4 – current 8675 hrs. with stabilised system for sensitive equipment). Plus a new Single-screw Rolls Royce Controlled Pitch Propeller (CPP) was installed

Bluefin was recently valued at \$1,100,000 by Dominion Group (NSW) for National Australia Bank (NAB).

Authority

This announcement has been authorised for release by the Board of New Zealand Coastal Seafoods Limited.

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About New Zealand Coastal Seafoods

New Zealand Coastal Seafoods Limited (ASX: NZS) is a processor, distributor and exporter of premium seafood products. And secondary producer of nutraceutical and marine ingredients.

The Australian-based operations of NZS, Nine Ocean Fishery Pty Ltd ("NOF"), is a premium seafood provider focused on responsible sourcing of seafood products from the Torres Strait and the Coral Sea. The group also operates purpose-built export standard processing facilities in Queensland, Australia.

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ASX Announcement

NEW ZEALAND
COASTAL SEAFOODS



Through sustainable management practices, the group processes, sells and distributes high-end seafood products. The products are wild caught, traceable and caught under a series of unique fishing licenses. Its fishery has been assessed and verified for sustainability, ensuring minimal impact on the wild fish population and the broader marine ecosystem in which it operates. NOF is also a direct supplier of premium and frozen seafood products to a wide customer base in Australia and International markets.

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