



Announcement Summary

**Entity name**

QBE INSURANCE GROUP LIMITED

**Date of this announcement**

Tuesday April 08, 2025

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
QBEAJ	SUBORDINATED CONVERTIBLE NOTES	2,500	03/04/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of entity**

QBE INSURANCE GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted securities.

**1.2 Registered number type**

ABN

**Registration number**

28008485014

**1.3 ASX issuer code**

QBE

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

8/4/2025

For personal use only



Part 2 - Issue details

---

**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

Settlement of USD Subordinated Notes

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")

For personal use only



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Additional +securities in an existing class**

**ASX +security code and description**

QBEBJ : SUBORDINATED CONVERTIBLE NOTES

**Date the +securities the subject of this notification were issued**

3/4/2025

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Settlement of USD500 million of Fixed Rate Resetting Subordinated Notes due 2035.  
 The Subordinated Notes will be eligible as Tier 2 Capital (as described in the Prudential Standards issued by the Australian Prudential Regulation Authority (APRA)) of QBE under APRA's capital adequacy framework. The Subordinated Notes are required to be converted into ordinary shares in QBE in whole or in part if APRA determines QBE is or would become non-viable.

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Please refer to ASX announcements on 27 and 28 March 2025.

Issue details

**Number of +securities**

2,500

**Were the +securities issued for a cash consideration?**

Yes

**In what currency was the cash consideration being paid?**

USD - US Dollar

**What was the issue price per +security?**

USD 200,000.00000000

**Purpose of the issue**

Other

**Additional Details**

General corporate purposes



## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
QBE : ORDINARY FULLY PAID	1,509,706,523

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
QBEAL : EMPLOYEE CONDITIONAL RIGHTS	12,857,999
QBEAJ : SUBORDINATED CONVERTIBLE NOTES	232,621



Part 5 - Other Listing Rule requirements

---

**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

No

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

N/A

For personal use only