

ASX Announcement | 9 April 2025

Spacetalk Ltd (ASX: SPA)

Spacetalk successfully raises \$1.265 million to support growth

Highlights

- **Firm commitments received from institutional and wholesale investors to raise \$1.265 million in an unconditional placement (Placement)**
- **The Placement will fund purchase of inventory, geographical expansion, new app ecosystem development and costs of the Offer**

Spacetalk Ltd (ASX: SPA) ("Spacetalk" or "the Company") is pleased to announce that it has received binding commitments for A\$1.265 million via a Placement to institutional and wholesale investors.

Commenting on the Offer, Spacetalk Managing Director Mr Simon Crowther said: "This raise provides us with the capital to push further into new geographies, complete development of our next generation of kids' and seniors' hardware plus an entirely new software experience for our customers and users with the new app, bringing our ecosystem to life with unique product capabilities. These initiatives will drive subscriptions as we remain focused on delivering \$20-25m ARR in 2026."

Placement details

Spacetalk will issue a total of 9,035,715 new fully paid ordinary shares ("Shares") at an issue price of \$0.14 per Share to raise \$1.265m (before costs) under the Placement. The Placement was well supported with demand from new and existing institutional and wholesale investors. The Offer Price represents a discount of:

- 15.2% discount to the last closing price of A\$0.165 per share on Monday, 7 April 2025
- 29.4% discount to the 5-day VWAP of A\$0.1982 per share up to and including Monday, 7 April 2025.

The Shares issued under the Placement will be issued under Spacetalk's available placement capacity per ASX Listing Rule 7.1. It is anticipated that settlement of the

Placement will occur on Friday, 11 April 2025 with the Shares being allotted on Monday, 14 April 2025.

The Placement is being lead managed by Unified Capital Partners Pty Limited. United Capital Partners is entitled to receive a gross fee equal to 6.0% of the gross proceeds raised under the placement payable in cash only.

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The release of this announcement has been approved by the Board of Directors of the Company.

To keep up to date with company news and announcements, visit: investorhub.spacetalk.co

For further information or investor enquiries, please contact: investors@spacetalk.co

Spacetalk Limited (ASX: SPA)

Simon Crowther

CEO and Managing Director

spacetalk.co

ABOUT SPACETALK LTD

Spacetalk Ltd (ASX: SPA) develops and sells hardware and software to provide safety at every stage of life. Spacetalk offers families a suite of solutions: Australia's best-selling Kids Smart Watches (GFK Report July 2024: Total Sales of Kids Smartwatch in Australia), Spacetalk Mobile, Spacetalk App, and Adult Wearables. The Spacetalk ecosystem provides freedom with peace of mind. To learn more, please visit: spacetalk.co

FORWARD-LOOKING STATEMENTS

This announcement may contain forward-looking statements. These statements are based on Spacetalk's expectations, estimates, and projections at the time the statements are made. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Actual outcomes and results may differ materially from those expressed or implied in these forward-looking statements. Spacetalk undertakes no obligation to update these statements for events or circumstances occurring after the date of this announcement.

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