

10 April 2025

US expansion plans temporarily on hold

Highlights

- **US expansion plan temporarily placed on hold amid global economic uncertainty**
- **Decision to enable LaserBond to focus on growth opportunities in Australia**
- **Benefits of recent strategic reinvestment expected to continue**
- **FY25 revenue and NPBT guidance maintained**

LaserBond Limited (ASX: LBL) ("LaserBond" or the "Company") advises that it has temporarily placed its planned expansion into the United States on hold due to the current global economic uncertainty. This expansion requires the acquisition of a facility with suitable support equipment and, most importantly, skilled personnel and management, to bolt-on the Company's surface engineering technologies. Whilst several potential acquisitions are being considered, the current economic climate increases risk to LaserBond and ultimately its shareholders. The Company will maintain its international sales and business development activities while reassessing the timing for physical expansion.

This decision enables LaserBond to focus its resources on the growth opportunities available within the Australian market. During 1H FY25, the benefits of the Company's strategic reinvestment to accelerate growth across the business began to emerge, becoming particularly evident in the Services division and underpinning its strong revenue contribution. These benefits have ranged from higher levels of productivity at all sites, to increasing sales activity, a wider customer base, and encouraging levels of engagement for the new modular laser cladding cells.

Chief Executive Officer and Executive Director, Wayne Hooper, said, "While we see significant potential in the US market and have not abandoned our international expansion plans, we believe the responsible approach in the current economic environment is to focus our resources on the exceptional growth opportunities we're seeing in our domestic Australian operations.

"The investments we've made in our domestic operations are already delivering substantial returns, and we're confident that by continuing to focus on executing our domestic growth strategy, we'll be well-positioned to revisit our international expansion plans when global economic conditions become more favourable."

The Company reiterates its previous guidance for the second half of FY25 for revenue of between \$22.2m to \$25.1m and NPBT of between \$2.4m to \$3.1m and full year guidance for revenue of between \$43.0m to \$46.0m and NPBT of between \$4.1m to \$4.7m.

Approved for release by the Board of LaserBond Limited.

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About LaserBond

LaserBond is a specialist surface engineering company that was founded in 1992. The Company focuses on the development and application of materials, technologies and methodologies to increase operating performance and wear life of capital-intensive machinery components.

Within these industries, the wear of components can have a profound effect on the productivity and total cost of ownership of their capital equipment. As almost all components fail at the surface, due to material removal through abrasion, erosion, corrosion, cavitation, heat and impact, and any combinations of these wear mechanisms, tailored surface metallurgy will extend its life and enhance its performance.

