

10 April 2025

Waterloo Renewal Project

Stockland (ASX:SGP) today announces that along with its consortium partners Link Wentworth, City West Housing and Birribee Housing it has finalised contractual negotiations to undertake the development of the Waterloo Renewal Project with Homes NSW.

The Waterloo Renewal Project will be one of Australia's largest and most significant inner city renewal initiatives. The Stockland consortium will deliver a sustainable mixed tenure community of over 3000 apartments including 50% social and affordable housing. The project is expected to be delivered over multiple stages with anticipated commencement of works in 2027, subject to all relevant planning and internal approvals.

Mr Tarun Gupta, Stockland Managing Director and Chief Executive Officer said,

"We are excited to be undertaking the Waterloo Renewal Project with our consortium partners, Link Wentworth, City West Housing and Birribee Housing.

"Building on our 73-year legacy as a leading creator and curator of connected communities, we look forward to working with Homes NSW, our partners, and the community to deliver vibrant and inclusive spaces with high quality homes for all the residents."

ENDS

This announcement is authorised for release to the market by Ms Katherine Grace, Stockland's Company Secretary.

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Stockland (ASX:SGP)

We are a leading creator and curator of connected communities with people at the heart of the places we create. For more than 70 years, we have built a proud legacy, helping more Australians achieve the dream of home ownership, and enabling the future of work and retail. Today, we continue to build on our history as one of Australia's largest diversified property groups to elevate the social value of our places, and create a tangible sense of human connection, belonging and community for our customers. We own, fund, develop and manage one of Australia's largest portfolios of residential and land lease communities, retail town centres, and workplace and logistics assets. Our approach is distinctive, bringing a unique combination of development expertise, scale, deep customer insight, and diverse talent - with care in everything we do. We are committed to contributing to the economic prosperity of Australia and the wellbeing of our communities and our planet.