

SHORTFALL FULLY SUBSCRIBED

Peregrine Gold Limited (“Peregrine” or the “Company”, ASX: PGD) is pleased to announce that the Shortfall Offer originating from the Company’s non-renounceable entitlement offer first announced to the market on 29 October 2024 has closed fully subscribed.

The non-renounceable entitlement offer for eligible shareholders was to subscribe for one (1) fully paid ordinary share in the capital of the Company (**Share**) for every four (4) Shares held at an issue price of \$0.15 per Share to raise up to approximately \$2,545,440 (before costs), together with one (1) free attaching new option (**New Option**) for every one (1) Share applied for and issued, exercisable at \$0.25 per New Option on or before 13 December 2027 (**Entitlement Offer**).

As announced on 3 February 2025, the results of the Entitlement Offer were as follows:

Entitlement Offer and Shortfall Offer	Number	AUD
Total number of Shares available under the Entitlement Offer	16,969,320	\$2,545,398
Total number of Shares already issued	11,585,549	\$1,737,832
Outstanding Shortfall Offer Shares (Shortfall Offer)	5,383,771	\$807,566

As previously advised by the Company, the Directors reserved their right for up to 3 months after the Closing Date of the Entitlement Offer to place any outstanding shortfall.

The Company lodged a Shortfall Offer Prospectus with ASIC on 4 April 2025 and is pleased to advise that the Shortfall Offer has been fully subscribed and \$807,566 received by the Company. Pursuant to the Shortfall Offer Prospectus a total of 5,383,771 Shares and New Options will now be issued.

Listing of New Options

The Company advises that it will seek quotation on the ASX all New Options issued pursuant to the Entitlement Offer and the Shortfall Offer on or about Wednesday, 16 April 2025.

Non-Executive Chairman of Peregrine, Brian Thomas commented:

“These additional funds will go a long way in funding the continued build up of exploration momentum at both our large scale and highly prospective gold projects. We thank all shareholders who participated in the Shortfall Offer and look forward to updating the market on new exploration activity and results at both our key gold projects.”

For further information, please contact:

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This ASX Announcement has been approved in accordance with the Company’s published continuous disclosure policy and authorised for release by the Company Board of Directors.