

ASX ANNOUNCEMENT**10 APRIL 2025****PLACEMENT TO RAISE \$0.5M**

Cassius Mining Limited (“Cassius” or “the Company”) is pleased to announce it has received firm commitments to raise approximately \$530,000 from sophisticated and professional investors to subscribe for 35,461,123 new fully paid ordinary shares in the capital of the Company (“Shares”) at 1.5c (\$0.015) per Share (“Placement”).

The Placement will be completed under the Company’s existing placement capacity under ASX Listing Rule 7.1 and 7.1A as follows: LR7.1 – 21,260,674 Placement Shares, LR7.1A – 14,200,449 Placement Shares.

The Directors of the Company will also subscribe for up to an additional \$50,000 of new shares in the Company on the same terms as the placement which will require shareholder approval at the next General Meeting of the Company.

The funds raised under the Placement will be used for advancing Madagascar towards a targeted development, progressing the Ghanaian international arbitration, new opportunities and working capital purposes.

This is authorised for release to the ASX by the Board.

FURTHER INFORMATION**Wayne Kernaghan** - Director / Secretaryt: +61 407 233153, e: wayne@cassiusmining.com**James Arkoudis** - Directore: james@cassiusmining.com**Ghana Office**
HNO. 4, 9th Street,
Adjiringanor
Greater Accra,
GHANA
P.O Box GP 17867
ACCRA**Madagascar Office**
Lot II 99 ABA
Soavimasoandro,
Antananarivo,
MADAGASCAR**Cassius Mining Limited**

ACN 115 027 033

www.cassiusmining.com**Sydney Office**
189A St John’s Road
Forest Lodge
NSW 2037
AUSTRALIA
PO Box R383
Royal Exchange
NSW 1225**Tanzania Office**
Plot 890,
House 19
Yacht Club
Road, Masaki
PO Box 11085
Dar Es Salaam,
TANZANIA